

Daily Markets Wrap,

NIC Research and Studies Dep - June 17, 2020

Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Kuwait		%	%	%	%	%			
Kuwait All Share Index	5,044.03	-0.21	-0.92	0.97	4.59	-19.71	29.19 KWD	1.48	14.99
Kuwait Permier Index	5,477.41	-0.30	-0.73	1.05	5.44	-21.42	21.11 KWD	1.57	14.96
Kuwait Main Index	4,189.55	0.05	-1.24	0.94	2.61	-14.69	8.07 KWD	1.25	15.07
Kuwait Sector									
Banking	1,135.51	-0.07	-0.70	-0.30	2.50	-23.41	16.85 KWD	1.52	15.40
Telecom	1,037.85	0.37	-0.54	4.43	7.42	-7.06	3.18 KWD	1.74	10.98
Industrials	762.60	-0.01	0.02	3.21	12.07	-17.78	2.71 KWD	1.26	14.98
Financial services	873.44	-2.70	-3.98	-1.52	3.61	-19.24	2.22 KWD	0.79	12.71
Real estate	871.38	0.16	-2.06	2.83	4.16	-17.69	1.87 KWD	0.92	13.49
Basic materials	802.99	-0.28	-0.41	7.22	26.20	-11.57	0.71 KWD	1.10	17.87
Health care	840.70	0.00	0.00	0.00	-1.24	-4.96	0.42 KWD	6.37	48.06
Consumer services	778.11	0.03	-2.46	5.92	7.57	-27.43	0.40 KWD	1.57	9.14
Insurance	977.34	0.07	1.87	2.65	1.93	2.46	0.36 KWD	0.83	8.46
Consumer goods	753.10	0.46	1.48	3.69	20.56	18.19	0.23 KWD	1.61	32.56
Oil and Gas	1,082.05	0.08	-0.41	4.67	-1.39	-12.61	0.23 KWD	1.54	9.26
Technology	496.88	0.00	0.00	4.27	11.97	-3.53	0.01 KWD	0.54	0.00

What Move the GCC markets , Oil Prices

Oil prices fell on Wednesday as data showed an increase in U.S. crude and fuel inventories, raising the prospect of oversupply as a potential second wave of the coronavirus pandemic threatened to halt any recovery of demand.

Both benchmarks rose more than 3% on Tuesday, after the International Energy Agency (IEA) raised its 2020 oil demand forecast to 91.7 million barrels per day (bpd)

Brent crude futures were down 89 cents, or 2.2%, at \$40.07 a barrel

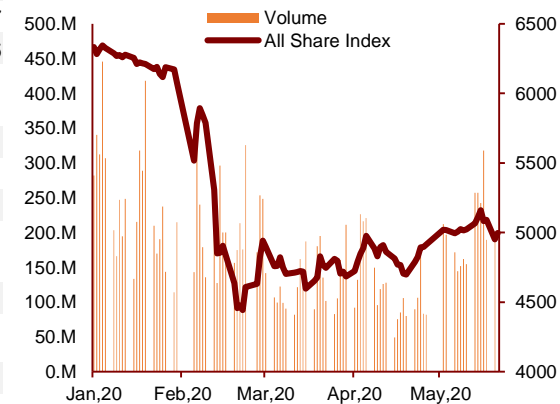
Kuwait Market

The market are closed today in negative territory by -0.21%, Oil slumps as U.S. crude stocks build amid virus resurgence fears. And the market monitor the re-opening process of the local economy . *Value traded over 18.6 Million KD.*

Saudi Market

The Market closed flat today by +0.02% , linked with the oil performance . OPEC+, agreed to cut output by 9.7 million bpd — about 10% of pre-pandemic demand — to the end of July.

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
GCC Markets		%	%	%	%	%			
Saudi (TASI)	7,309.67	0.02	0.00	1.34	12.36	-12.87	8,260 SAR	5.26	28.70
Qatar (QE Index)	9,229.93	0.76	-0.01	4.39	12.49	-11.44	479 QAR	1.66	22.97
Dubai (DFMGI)	2,070.97	0.05	-1.53	6.47	16.92	-25.10	222 AED	0.94	7.92
Abu Dhabi (ADI)	4,376.42	1.10	1.90	5.67	17.18	-13.78	495 AED	4.14	24.37
Bahrain (BAX)	1,274.28	-0.39	-0.48	0.37	-5.65	-20.86	13 BHD	0.94	16.46
MUSCAT SE INDEX	3,520.74	-0.20	0.20	-0.67	2.10	-11.57	4 OMR	0.74	10.01
Developed Markets									
MSCI World Index	2,219.10	2.19	2.52	3.32	19.77	-5.91			
U.S. (S&P 500)	3,124.74	1.90	2.74	2.64	20.90	-3.28			
U.K. (FTSE 100)	6,287.76	0.72	2.99	3.48	10.86	-16.63			
Japan (Topix)	1,587.09	-0.40	1.04	1.50	13.12	-7.80			
Emerging Markets									
MSCI EM Index	989.87	2.44	0.29	6.40	16.65	-11.20			
China (SSE Composite)	2,935.87	0.14	0.55	2.93	6.75	-3.75			
India (Sensex)	33,507.92	-0.29	-0.81	3.34	13.71	-18.78			



Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
		%	%	%	%	%			
Blue Chip Watch									
Kuwait									
NBK	0.797	-0.38	0.13	3.50	10.83	-21.69	5.46 KWD	1.40	14.03
KFH	0.601	-0.50	-1.47	-2.27	4.78	-18.35	4.61 KWD	2.01	18.58
Zain	0.560	0.54	-0.18	6.04	8.91	-6.33	2.42 KWD	1.87	11.11
BOUBYAN BANK	0.495	-0.20	-2.57	-2.95	1.30	-19.24	1.50 KWD	2.30	25.22
Agility	0.686	-0.15	0.29	3.94	20.56	-16.14	1.21 KWD	1.04	13.59
Saudi Arabia									
ARAMCO	32.65	0.31	0.93	-1.06	8.29	-7.38	6,507.40 SAR	6.08	20.73
SABIC	89.00	-0.45	0.00	3.73	27.14	-5.22	268.09 SAR	1.61	220.84
STC	99.00	0.81	-0.20	-0.50	13.14	-2.75	196.32 SAR	3.12	18.29
AL-RAJHI BANK	58.90	0.17	-0.51	2.08	9.48	-9.94	146.94 SAR	2.96	14.76
NCB	37.95	0.26	-1.43	-5.12	9.37	-22.94	113.50 SAR	1.77	9.91
United Arab Emirates									
ETISALAT.AD	16.78	1.45	2.57	6.74	19.69	2.57	145.93 AED	3.23	16.61
FAB.AD	11.60	1.58	0.18	2.69	18.55	-24.54	126.67 AED	1.35	11.05
EMIRATES NBD	8.93	1.36	-0.78	4.32	23.51	-31.31	56.41 AED	0.71	3.84
DB ISLAMIC BK	3.89	1.04	0.00	11.46	8.06	-29.40	28.17 AED	0.79	5.92
EMAAR PROPERT	2.77	-0.36	-3.82	10.36	24.77	-31.09	19.83 AED	0.37	3.21
Qatar									
QNB	17.89	1.65	0.57	3.79	5.95	-13.55	165.24 QAR	1.88	11.53
INDUSTRIES QAT	8.22	0.86	-2.08	5.45	23.68	-19.99	49.73 QAR	1.55	23.43
QA ISLAMIC BK	16.12	0.00	-0.37	6.96	13.44	6.26	38.09 QAR	1.88	13.35
MASRAF AL RAYA	3.90	0.23	-0.03	0.21	6.23	-1.82	29.24 QAR	2.29	13.37
MESAIEED PETRO	2.09	1.21	1.70	3.98	43.15	-16.73	26.26 QAR	1.82	26.82
OMAN									
BANK MUSCAT	0.328	-2.94	-2.37	-4.62	3.13	-20.16	1.07 OMR	0.56	6.46
OMANTEL	0.648	0.00	0.00	1.25	10.58	5.19	0.49 OMR	0.86	6.25
BANK DHOFAR	0.100	0.00	0.00	0.96	16.67	-14.63	0.31 QAR	0.46	19.81
NAT BANK OF OMAN	0.160	-0.62	-1.84	3.23	0.00	-13.04	0.26 QAR	0.49	6.29
OMINVEST	0.344	0.00	1.18	1.18	7.50	4.24	0.28 QAR	0.89	8.69

Foreign Holdings

Date	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
3-Jun-20	16.30%	11.59%	0.09%	0.38%	0.35%	3.80%	3.40%	7.32%	3.33%	2.90%
10-Jun-20	16.38%	11.69%	0.09%	0.37%	0.35%	3.76%	3.35%	7.36%	3.31%	2.90%

End of Report

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Leading Sector Performance

Kuwait

The market are down by -0.21% today. The leading sector negative performance indices this week is Financial , Basic Material ,and banking sector by -2.7%, -0.28% and -0.07% , respectively.

Telecommunication sector are up today by 0.37% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by +12.65% ,

Consumer goods are the best performance sector have YTD positive performance by +18.19%, the performance are linked to COVID 19 effect

KFH has a positive price return performance spread over NBK in YTD perspective by +3.34%

KSA

Saudi Aramco in positive performance today 0.31% and SABIC have a negative performance by -0.45% compared to yesterday close .

STC also have positive performance today by 0.81% and still less affected by the COVID 19 Crises as telecommunication sectors are outperform ,

UAE

ETISALAT.AD are up by +1.45% today also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.

