

# Daily Markets Wrap,

## NIC Research and Studies Dep - June 01, 2020

### Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
<b>Kuwait</b>		%	%	%	%	%			
Kuwait All Share Index	5,006.57	0.22	-0.44	0.43	3.61	-20.47	28.85 KWD	1.48	14.67
Kuwait Premier Index	5,438.43	0.26	-0.52	1.33	4.40	-22.20	20.95 KWD	1.57	14.77
Kuwait Main Index	4,155.07	0.11	-0.24	-1.87	1.57	-15.54	7.89 KWD	1.24	14.38
<b>Kuwait Sector</b>									
Banking	1,141.89	0.26	-0.78	0.10	2.91	-23.11	16.94 KWD	1.54	15.45
Telecom	995.98	0.22	-0.07	-0.30	2.55	-11.27	3.05 KWD	1.66	10.55
Industrials	742.00	0.42	-0.37	0.16	8.76	-20.21	2.64 KWD	1.29	12.96
Financial services	884.47	-0.27	-0.15	-0.26	4.93	-18.21	2.13 KWD	0.74	11.97
Real estate	849.01	0.19	0.36	-0.04	1.26	-19.98	1.83 KWD	0.88	12.97
Basic materials	743.55	-0.72	0.73	-0.72	16.86	-18.12	0.66 KWD	1.08	15.83
Health care	840.70	0.00	0.00	0.00	-1.24	-4.96	0.42 KWD	6.37	48.06
Consumer services	749.72	2.05	2.33	0.94	2.51	-30.85	0.39 KWD	1.40	8.65
Insurance	956.51	0.46	1.30	0.46	-0.25	0.28	0.35 KWD	0.82	8.32
Consumer goods	727.85	0.21	0.67	0.41	16.76	14.46	0.22 KWD	1.55	31.55
Oil and Gas	1,035.03	0.12	-2.37	0.17	-5.63	-16.37	0.22 KWD	1.48	9.02
Technology	476.51	0.00	0.00	0.00	7.38	-7.49	0.01 KWD	0.51	0.00

### What Move the GCC markets , Oil Prices

OPEC+, are moving closer to a compromise on the duration for extending oil output cuts and were discussing rolling over the curbs one to two months

The possibility of heightened tensions does pose a risk for the recent rally in oil prices

*Brent crude futures had dipped 10 cents, or 0.3%, at \$35.39 a barrel.*

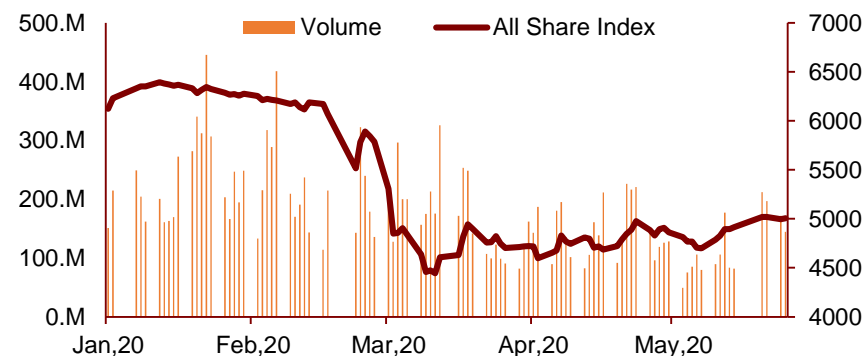
### Kuwait Market

The market are closed today in positive territory by +0.22%, linked with gradual easing the local economy from complete lockdown and the recovery of aggregate local demand gradually aligned with partial reopening also the global gradual relaxation of restrictions on movement is helping oil prices to recover.

### Saudi Market

The Market closed up today by +1.05% with the ease of containments measures and the gradual re-opening of the lockdown also after the best month of oil performance in history referring to the recovery indication in oil demand side coincidence with the OPEC+ production cut extending the duration agreements.

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
<b>GCC Markets</b>		%	%	%	%	%			
Saudi (TASI)	7,288.81	1.05	3.22	2.32	11.87	-13.25	8,323 SAR	5.33	28.25
Qatar (QE Index)	9,019.68	1.98	1.19	2.45	9.40	-13.88	466 QAR	1.61	20.59
Dubai (DFMGI)	1,973.72	1.47	0.62	-2.61	11.43	-28.61	216 AED	0.94	7.57
Abu Dhabi (ADI)	4,170.71	0.70	1.25	-1.41	11.68	-17.83	470 AED	3.94	21.90
Bahrain (BAX)	1,269.86	0.02	-0.49	-3.12	-5.98	-21.14	13 BHD	0.95	16.39
MUSCAT SE INDEX	3,534.91	-0.27	0.38	-0.15	2.49	-11.23	4 OMR	0.74	10.05
<b>Developed Markets</b>									
MSCI World Index	2,147.88	-0.02	3.67	4.63	15.93	-8.93			
U.S. (S&P 500)	3,044.31	0.48	3.01	4.53	17.79	-5.77			
U.K. (FTSE 100)	6,139.99	1.04	2.45	4.05	8.25	-18.59			
Japan (Topix)	1,568.75	0.32	0.32	0.32	11.81	-8.87			
<b>Emerging Markets</b>									
MSCI EM Index	930.35	0.54	2.77	0.59	9.64	-16.53			
China (SSE Composite)	2,915.43	2.21	2.21	2.21	6.00	-4.42			
India (Sensex)	33,303.52	2.71	8.58	-1.23	13.01	-19.27			



### Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
		%	%	%	%	%			
<b>Blue Chip Watch</b>									
<b>Kuwait</b>									
NBK	0.770	-0.13	-0.52	4.05	7.08	-24.34	5.27 KWD	1.35	13.52
KFH	0.616	0.00	-1.60	3.02	6.87	-16.72	4.73 KWD	2.06	18.94
Zain	0.531	0.19	0.57	0.00	2.71	-11.67	2.30 KWD	1.77	10.57
BOUBYAN BANK	0.509	0.20	-0.78	1.60	4.38	-16.79	1.54 KWD	2.37	25.83
Agility	0.664	0.61	-0.45	2.80	16.17	-19.19	1.17 KWD	1.00	13.06
<b>Saudi Arabia</b>									
ARAMCO	32.90	-0.30	-0.30	3.95	9.12	-6.67	6,596.49 SAR	6.17	21.21
SABIC	88.00	2.56	6.02	17.49	25.71	-6.28	257.26 SAR	1.54	206.42
STC	100.00	0.50	0.00	10.38	14.29	-1.77	198.89 SAR	3.17	18.47
AL-RAJHI BANK	58.10	0.69	3.38	1.57	7.99	-11.16	144.17 SAR	2.91	14.13
NCB	40.85	2.13	9.22	9.96	17.72	-17.06	119.94 SAR	1.87	9.77
<b>United Arab Emirates</b>									
ETISALAT.AD	15.90	1.15	1.53	2.45	13.27	-2.93	138.28 AED	3.07	15.79
FAB.AD	11.18	0.36	0.54	-3.97	15.44	-26.52	122.09 AED	1.30	10.78
EMIRATES NBD	8.80	2.80	1.85	2.33	21.72	-32.31	55.59 AED	0.70	3.73
DB ISLAMIC BK	3.53	1.15	-0.56	-3.81	-1.94	-35.93	25.56 AED	0.72	5.37
EMAAR PROPERT	2.55	1.59	2.00	-6.59	14.86	-36.57	18.26 AED	0.34	2.90
<b>Qatar</b>									
QNB	17.49	1.98	-1.07	1.51	4.11	-15.06	161.55 QAR	1.84	11.23
INDUSTRIES QAT	8.00	2.56	1.64	13.46	20.29	-22.19	48.40 QAR	1.51	22.43
QA ISLAMIC BK	15.40	1.12	-0.58	-1.16	6.62	-0.13	36.39 QAR	1.80	12.61
MASRAF AL RAYA	3.91	0.75	-0.36	2.28	6.72	-1.36	29.32 QAR	2.30	13.34
MESAIEED PETRO	2.05	1.99	0.35	11.72	37.74	-19.88	25.75 QAR	1.78	26.10
<b>OMAN</b>									
BANK MUSCAT	0.346	-1.14	-3.35	6.79	8.13	-16.29	1.12 OMR	0.59	6.65
OMANTEL	0.632	-0.63	-0.62	-0.62	8.53	3.25	0.48 OMR	0.84	6.18
BANK DHOFAR	0.104	0.00	0.00	-0.95	15.56	-15.45	0.31 QAR	0.46	19.62
NAT BANK OF OMAN	0.157	0.00	-1.91	-2.53	-3.75	-16.30	0.25 QAR	0.47	6.02
OMINVEST	0.342	0.00	0.59	0.59	6.88	3.64	0.28 QAR	0.89	8.47

### Kuwait Bank Foreign Holdings (%)

Date	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
20-May-20	16.29%	11.41%	0.10%	0.45%	0.36%	3.88%	3.44%	7.21%	3.30%	2.95%
27-May-20	16.30%	11.38%	0.09%	0.44%	0.35%	3.88%	3.41%	7.25%	3.29%	2.95%

### End of Report

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### Leading Sector Performance

#### Kuwait

The market are closed in positive territory today by +0.22% consumer Services, insurance, industrials sector, are the leading sector negative performance indices today by +2.05%, 0.46% , 0.42% Respectively.

Telecommunication sector are up today by +0.22% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by +9.19% ,

Consumer goods are the only sector have YTD positive performance by 14.46%, the performance are linked to COVID 19 effect

KFH has a positive price return performance spread over NBK in YTD by +7.62%

#### KSA

Saudi Aramco in flat performance today by -0.3% and SABIC are positive performance by 2.56% compared to yesterday close .

STC also have positive performance today by +0.5% and still less affected by the COVID 19 Crises as telecommunication sectors are outperform ,

#### UAE

ETISALAT.AD are up by 1.51% today also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.

