

Daily Markets Wrap,

NIC Research and Studies Dep - June 07, 2020

Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Kuwait		%	%	%	%	%			
Kuwait All Share Index	5,065.98	0.86	0.94	1.41	5.04	-19.36	29.24 KWD	1.49	14.79
Kuwait Premier Index	5,507.27	0.88	0.89	1.53	5.94	-21.05	21.24 KWD	1.59	14.93
Kuwait Main Index	4,195.68	0.79	0.79	1.09	2.76	-14.56	8.00 KWD	1.24	14.44
Kuwait Sector									
Banking	1,154.37	0.65	0.65	1.35	4.20	-22.14	17.14 KWD	1.56	15.62
Telecom	999.78	0.36	0.36	0.60	3.48	-10.47	3.07 KWD	1.67	10.57
Industrials	745.05	1.22	1.22	0.83	9.49	-19.67	2.64 KWD	1.28	12.90
Financial services	899.90	1.11	1.11	1.47	6.74	-16.79	2.20 KWD	0.79	12.44
Real estate	865.20	1.73	1.73	2.10	3.42	-18.27	1.86 KWD	0.91	12.93
Basic materials	795.23	4.69	4.69	6.19	24.98	-12.43	0.71 KWD	1.10	15.74
Health care	840.70	0.00	0.00	0.00	-1.24	-4.96	0.42 KWD	6.37	48.06
Consumer services	775.36	1.79	1.79	5.54	7.19	-27.69	0.40 KWD	1.55	8.94
Insurance	964.36	-0.91	-0.91	1.28	0.57	1.10	0.36 KWD	0.83	8.46
Consumer goods	734.98	0.72	0.72	1.19	17.66	15.35	0.23 KWD	1.57	31.70
Oil and Gas	1,030.59	1.37	1.37	-0.31	-6.08	-16.77	0.21 KWD	1.41	8.73
Technology	480.15	0.76	0.76	0.76	8.20	-6.78	0.01 KWD	0.52	0.00

What Move the GCC markets , Oil Prices

Oil prices rose after an unexpected fall in the May U.S. jobless rate also OPEC and its oil-producing allies agreed on Saturday to extend the group's historic production cut for an additional month in an ongoing effort to balance the global oil market.

Both benchmarks have surged in recent weeks, with Brent more than doubling after hitting a 21-year low below \$16 in April, when U.S. crude turned negative.

Brent crude futures were up \$2.07, or 5.2%, at \$42.07 a barrel

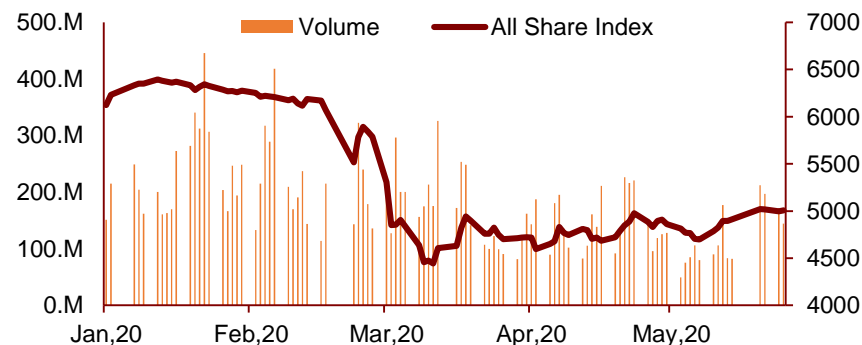
Kuwait Market

The market are closed today positive territory by +0.86%, aligned with oil prices climb and linked with gradual easing the local economy from complete lockdown and the recovery of aggregate local demand gradually aligned with partial reopening . *Value traded climb over 43.7 Million KD .*

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
GCC Markets		%	%	%	%	%			
Saudi (TASI)	7,267.86	0.83	0.83	0.76	11.72	-13.37	8,175 SAR	5.20	28.81
Qatar (QE Index)	9,349.30	1.05	5.43	5.77	13.98	-10.27	485 QAR	1.68	21.83
Dubai (DFMGI)	2,133.34	4.60	8.76	9.68	20.44	-22.84	229 AED	0.98	7.81
Abu Dhabi (ADI)	4,405.32	2.37	6.94	6.37	17.96	-13.21	491 AED	3.83	21.67
Bahrain (BAX)	1,269.85	-0.27	-0.49	0.02	-5.98	-21.14	13 BHD	0.96	16.42
MUSCAT SE INDEX	3,538.32	0.59	0.37	-0.30	2.49	-11.23	4 OMR	0.74	9.99
Developed Markets									
MSCI World Index	2,266.76	2.18	5.53	5.53	22.35	-3.89			
U.S. (S&P 500)	3,193.93	2.62	4.91	4.91	23.58	-1.14			
U.K. (FTSE 100)	6,484.30	2.25	6.71	6.71	14.32	-14.03			
Japan (Topix)	1,612.48	0.54	3.12	3.12	14.93	-6.33			
Emerging Markets									
MSCI EM Index	1,002.65	1.40	7.77	7.77	18.16	-10.05			
China (SSE Composite)	2,930.80	0.40	2.75	2.75	6.56	-3.91			
India (Sensex)	34,287.24	0.90	5.75	5.75	16.35	-16.89			

Saudi Market

The Market closed up today by 0.83% , linked with the oil climb today after OPEC+ meeting to and confirm extending the cut agreement duration beyond June. Saudi Arabia and Russia had a preliminary agreement to extend the cuts,



Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Blue Chip Watch		%	%	%	%	%			
Kuwait									
NBK	0.791	1.54	2.06	2.59	9.86	-22.38	5.42 KWD	1.39	13.66
KFH	0.622	0.32	-0.32	0.97	8.26	-15.63	4.77 KWD	2.08	19.07
Zain	0.533	0.19	1.14	0.57	3.29	-11.17	2.31 KWD	1.78	10.61
BOUBYAN BANK	0.513	0.39	0.20	0.98	5.41	-15.97	1.55 KWD	2.39	25.98
Agility	0.649	0.78	-2.26	-1.67	14.06	-20.66	1.14 KWD	0.98	12.74
Saudi Arabia									
ARAMCO	32.40	0.62	-1.82	-1.82	7.46	-8.09	6,441.72 SAR	6.02	21.05
SABIC	89.10	1.14	7.35	3.85	27.29	-5.11	264.37 SAR	1.58	218.85
STC	99.50	-0.40	-0.50	0.00	13.71	-2.26	199.85 SAR	3.18	18.38
AL-RAJHI BANK	58.70	1.03	4.45	1.73	9.11	-10.24	145.29 SAR	2.93	14.53
NCB	39.55	0.25	5.75	-1.12	13.98	-19.70	118.38 SAR	1.84	10.37
United Arab Emirates									
ETISALAT.AD	16.40	-1.80	4.86	4.33	16.98	0.24	142.63 AED	3.16	16.77
FAB.AD	12.02	4.16	8.30	7.72	24.35	-20.84	131.26 AED	1.40	11.16
EMIRATES NBD	9.33	3.90	7.99	9.00	29.05	-28.23	58.93 AED	0.74	3.91
DB ISLAMIC BK	4.03	9.51	13.52	15.47	11.94	-26.86	29.18 AED	0.82	5.66
EMAAR PROPERT	2.77	6.13	10.80	10.36	24.77	-31.09	19.83 AED	0.37	3.01
Qatar									
QNB	18.13	0.67	2.83	6.01	8.21	-11.70	167.46 QAR	1.91	11.80
INDUSTRIES QAT	8.77	3.19	11.69	12.69	32.18	-14.49	53.06 QAR	1.66	24.44
QA ISLAMIC BK	16.20	1.25	5.13	6.30	12.74	5.61	38.28 QAR	1.89	13.25
MASRAF AL RAYA	3.91	0.15	0.00	1.03	7.10	-1.01	29.30 QAR	2.30	13.41
MESAIEED PETRO	2.18	2.59	8.93	8.61	49.52	-13.03	27.41 QAR	1.90	27.62
OMAN									
BANK MUSCAT	0.338	0.60	-5.59	-2.31	5.63	-18.23	1.10 OMR	0.58	6.39
OMANTEL	0.648	0.63	1.88	1.88	11.26	5.84	0.48 OMR	0.86	6.18
BANK DHOFAR	0.105	0.96	-0.94	0.96	16.67	-14.63	0.31 QAR	0.46	19.62
NAT BANK OF OMAN	0.160	1.27	1.91	3.23	0.00	-13.04	0.26 QAR	0.49	6.17
OMINVEST	0.340	0.00	0.00	0.00	6.25	3.03	0.27 QAR	0.89	8.42

Leading Sector Performance

Kuwait

The market are up today by +0.86%, basic material, consumer services and real estate sector, are the leading sector positive performance indices today by +4.69%, +1.79%, +1.73% Respectively.

Telecommunication sector are in positive territory today by +0.36% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by +8.89%.

Consumer goods are the only sector have YTD positive performance by 15.35%, the performance are linked to COVID 19 effect

KFH has a positive price return performance spread over NBK in YTD by +6.74%

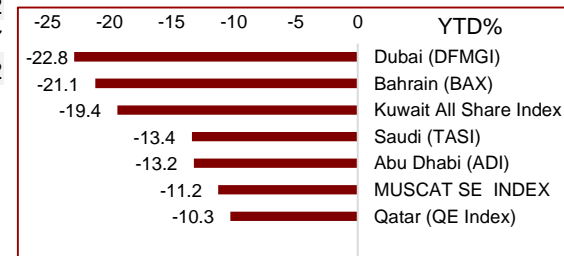
KSA

Saudi Aramco in positive performance today by +0.62% and SABIC are positive performance by 1.14% compared to yesterday close.

STC also have negative performance today by -0.40% and still less affected by the COVID 19 Crises as telecommunication sectors are outperform.

UAE

ETISALAT.AD are down by -1.81% today also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.



Foreign Holdings

Date	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
27-May-20	16.30%	11.38%	0.09%	0.44%	0.35%	3.88%	3.41%	7.25%	3.29%	2.95%
03-Jun-20	16.30%	11.59%	0.09%	0.38%	0.35%	3.80%	3.40%	7.32%	3.33%	2.90%

End of Report

The information contained in this document is proprietary to NIC and is for use only by the persons to whom it is issued. This document is confidential and may not be distributed either in part or in whole without the express agreement of NIC. It is intended solely for the use of the individual or entity to whom it is addressed and others authorized to receive it.