

Daily Markets Wrap,

NIC Research and Studies Dep - June 11, 2020

Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Kuwait		%	%	%	%	%			
Kuwait All Share Index	5,091.04	-1.35	1.36	1.91	5.56	-18.96	29.40 KWD	1.49	15.05
Kuwait Permier Index	5,521.76	-1.89	1.15	1.80	6.22	-20.85	21.31 KWD	1.59	15.04
Kuwait Main Index	4,242.11	0.09	1.91	2.21	3.89	-13.61	8.09 KWD	1.25	15.09
Kuwait Sector									
Banking	1,143.48	-2.71	-0.29	0.40	3.22	-22.88	16.99 KWD	1.54	15.60
Telecom	1,043.44	1.97	4.75	4.99	7.99	-6.56	3.20 KWD	1.75	10.89
Industrials	762.48	0.45	3.59	3.19	12.05	-17.79	2.71 KWD	1.28	14.99
Financial services	909.64	-0.26	2.20	2.57	7.90	-15.89	2.23 KWD	0.81	12.69
Real estate	889.69	1.21	4.61	4.99	6.35	-15.96	1.91 KWD	0.93	13.45
Basic materials	806.30	-1.51	6.15	7.66	26.72	-11.21	0.72 KWD	1.11	16.62
Health care	840.70	0.00	0.00	0.00	-1.24	-4.96	0.42 KWD	6.37	48.06
Consumer services	797.75	-2.37	4.73	8.59	10.29	-25.60	0.41 KWD	1.68	9.41
Insurance	959.41	-1.58	-1.41	0.76	0.06	0.58	0.35 KWD	0.82	8.44
Consumer goods	742.13	-1.58	1.70	2.18	18.81	16.47	0.23 KWD	1.58	32.28
Oil and Gas	1,086.48	3.63	6.86	5.10	-0.98	-12.25	0.23 KWD	1.54	8.75
Technology	496.88	3.48	4.27	4.27	11.97	-3.53	0.01 KWD	0.54	0.00

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
GCC Markets		%	%	%	%	%			
Saudi (TASI)	7,309.80	-0.25	1.42	1.34	12.37	-12.87	8,218 SAR	5.21	28.66
Qatar (QE Index)	9,233.35	0.51	-0.73	3.84	11.91	-11.90	479 QAR	1.64	22.19
Dubai (DFMGI)	2,103.25	-1.02	3.13	8.13	18.74	-23.93	224 AED	0.95	7.96
Abu Dhabi (ADI)	4,294.88	-0.84	-0.19	3.70	15.00	-15.38	486 AED	4.00	22.94
Bahrain (BAX)	1,280.38	-0.17	0.55	0.85	-5.20	-20.48	13 BHD	0.96	16.41
MUSCAT SE INDEX	3,513.67	-0.32	-0.12	-0.88	1.88	-11.75	4 OMR	0.74	10.00
Developed Markets									
MSCI World Index	2,267.36	-0.35	0.03	5.56	22.38	-3.86			
U.S. (S&P 500)	3,190.14	-0.53	-0.12	4.79	23.43	-1.26			
U.K. (FTSE 100)	6,152.32	-2.79	-5.12	1.25	8.47	-18.43			
Japan (Topix)	1,588.92	-2.20	-1.46	1.61	13.25	-7.69			
Emerging Markets									
MSCI EM Index	1,012.51	0.29	0.98	8.83	19.32	-9.16			
China (SSE Composite)	2,920.90	-0.78	-0.34	2.40	6.20	-4.24			
India (Sensex)	33,538.37	-2.07	-2.12	3.50	13.88	-18.65			

Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

What Move the GCC markets , Oil Prices

Oil prices fell on Thursday, hit by another record build-up in U.S. crude inventories and the U.S. Federal Reserve's projections that the world's biggest economy would shrink 6.5% this year.

U.S. crude inventories rose unexpectedly by 5.7 million barrels in the week to June 5 to 538.1 million barrels , With demand risks back at the forefront, both benchmarks are set for their worst daily drop in two weeks.

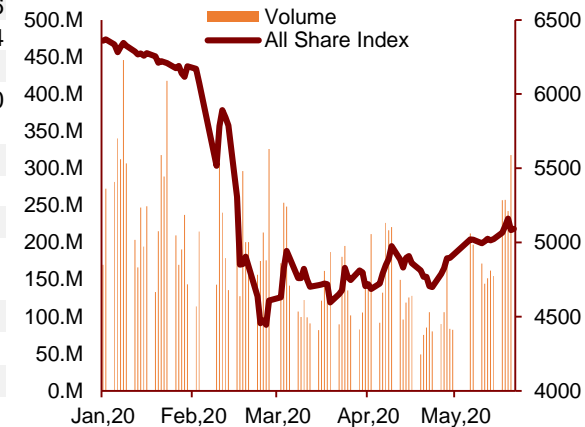
Brent crude futures erased Wednesday's gains, falling 3.6%, or \$1.50, to \$40.23 a barre

Kuwait Market

The market are closed today in negative territory by -1.35% and +1.36% WTD, still affected by the banking sector and uncertainty of normal dividend distribution in 2020 . *Value traded over 47.9 Million KD .*

Saudi Market

The Market closed negative today by -0.25% , and close the week positive linked with the oil performance after OPEC+ meeting to and confirm extending the cut agreement duration beyond June. Saudi Arabia and Russia had a preliminary agreement to extend the cuts,



Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Blue Chip Watch		%	%	%	%	%			
Kuwait									
NBK	0.797	-3.16	2.31	3.37	10.69	-21.79	5.46 KWD	1.40	14.05
KFH	0.611	-1.93	-1.45	-0.81	6.34	-17.13	4.69 KWD	2.05	18.73
Zain	0.563	2.74	5.83	6.23	9.11	-6.17	2.44 KWD	1.88	11.01
BOUBYAN BANK	0.506	-2.69	-0.98	-0.39	3.97	-17.11	1.53 KWD	2.35	25.93
Agility	0.684	1.03	6.21	3.64	20.21	-16.38	1.21 KWD	1.03	13.71
Saudi Arabia									
ARAMCO	32.35	0.15	0.47	-1.97	7.30	-8.23	6,460.00 SAR	6.03	20.76
SABIC	89.00	0.45	1.02	3.73	27.14	-5.22	265.80 SAR	1.59	220.59
STC	99.20	-0.30	-0.70	-0.30	13.37	-2.55	199.00 SAR	3.17	18.32
AL-RAJHI BANK	59.20	-0.34	1.89	2.60	10.04	-9.48	148.50 SAR	2.99	14.91
NCB	38.50	-1.53	-2.41	-3.75	10.95	-21.83	117.30 SAR	1.82	10.27
United Arab Emirates									
ETISALAT.AD	16.36	0.49	-3.23	2.80	15.26	-1.22	141.59 AED	3.14	16.35
FAB.AD	11.42	-2.39	-1.56	1.97	17.72	-25.07	127.77 AED	1.36	11.32
EMIRATES NBD	9.00	-1.64	0.22	5.14	24.48	-30.77	56.85 AED	0.72	3.99
DB ISLAMIC BK	3.89	0.26	5.71	11.46	8.06	-29.40	28.17 AED	0.79	5.97
EMAAR PROPERT	2.88	-1.03	10.34	14.74	29.73	-28.36	20.62 AED	0.38	3.36
Qatar									
QNB	17.70	0.57	-2.72	2.16	4.29	-14.91	164.08 QAR	1.85	11.53
INDUSTRIES QAT	8.40	-0.71	-2.35	6.41	24.81	-19.26	51.66 QAR	1.60	24.32
QA ISLAMIC BK	16.35	3.48	-1.50	3.48	9.75	2.81	37.68 QAR	1.84	13.09
MASRAF AL RAYA	3.89	0.00	-0.28	0.23	6.26	-1.79	29.44 QAR	2.29	13.37
MESAIEED PETRO	2.06	-1.11	-3.29	2.34	40.89	-18.05	26.35 QAR	1.81	26.99
OMAN									
BANK MUSCAT	0.338	0.00	0.60	-2.31	5.63	-18.23	1.10 OMR	0.58	6.43
OMANTEL	0.648	0.63	1.25	1.25	10.58	5.19	0.48 OMR	0.85	6.18
BANK DHOFAR	0.105	0.00	-0.94	0.96	16.67	-14.63	0.31 QAR	0.46	19.81
NAT BANK OF OMAN	0.163	0.62	2.53	4.52	1.25	-11.96	0.26 QAR	0.50	6.29
OMINVEST	0.340	0.00	0.00	0.00	6.25	3.03	0.27 QAR	0.89	8.42

Foreign Holdings

Date	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
3-Jun-20	16.30%	11.59%	0.09%	0.38%	0.35%	3.80%	3.40%	7.32%	3.33%	2.90%
10-Jun-20	16.38%	11.69%	0.09%	0.37%	0.35%	3.76%	3.35%	7.36%	3.31%	2.90%

End of Report

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Leading Sector Performance

Kuwait

The market are up by 1.36% this week .the leading sector positive performance indices this week is oil and gas , Basic material and consumer services by +6.86%, +6.15% and 4.73% , respectively.

Telecommunication sector are flat today by +1.97% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by +12.4% ,

Consumer goods are the best performance sector have YTD positive performance by +16.47%, the performance are linked to COVID 19 effect

KFH has a positive price return performance spread over NBK in YTD by +4.66%

KSA

Saudi Aramco in flat performance today by +0.15 and SABIC are positive performance by +0.45% compared to yesterday close .

STC also have positive performance today by +0.3% and still less affected by the COVID 19 Crises as telecommunication sectors are outperform ,

UAE

ETISALAT.AD are up by +0.49% today also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.

