

# Daily Markets Wrap,

NIC Research and Studies Dep - May 21, 2020

## Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
<b>Kuwait</b>		%	%	%	%	%			
Kuwait All Share Index	4,913.70	0.38	4.58	-1.23	1.90	-21.78	28.22 KWD	1.45	14.28
Kuwait Premier Index	5,295.99	0.36	5.43	-1.10	1.90	-24.06	20.35 KWD	1.53	14.35
Kuwait Main Index	4,161.69	0.43	2.47	-1.55	1.91	-15.26	7.87 KWD	1.24	14.12
<b>Kuwait Sector</b>									
Banking	1,116.67	0.34	5.73	-1.23	0.80	-24.68	16.52 KWD	1.50	15.00
Telecom	994.00	0.57	2.86	-0.16	2.88	-10.99	3.03 KWD	1.65	10.48
Industrials	724.12	0.16	2.88	-2.09	6.41	-21.93	2.57 KWD	1.26	12.67
Financial services	881.78	0.54	3.40	-1.67	4.60	-18.46	2.10 KWD	0.73	11.69
Real estate	837.01	0.86	3.90	-0.50	0.05	-20.94	1.79 KWD	0.85	12.55
Basic materials	702.94	0.10	3.51	-1.02	10.48	-22.59	0.62 KWD	1.03	14.56
Health care	840.70	0.00	0.00	-1.24	-1.24	-4.96	0.42 KWD	6.37	48.06
Consumer services	715.62	0.20	4.53	-4.36	-1.06	-33.26	0.37 KWD	1.25	8.28
Insurance	948.57	0.02	-0.01	0.71	-1.07	-0.56	0.35 KWD	0.82	8.32
Consumer goods	722.94	0.51	3.38	-0.98	15.74	13.46	0.22 KWD	1.53	31.27
Oil and Gas	1,009.53	-0.21	0.25	-7.14	-8.00	-18.47	0.21 KWD	1.42	8.88
Technology	476.51	0.00	0.00	-4.24	7.38	-7.49	0.01 KWD	0.51	0.00

## What Move the GCC markets ,

### Oil Prices

Oil rose on Thursday to its highest since March, supported by lower U.S. crude inventories, OPEC-led supply cuts and recovering demand as governments ease restrictions on people's movements imposed due to the coronavirus crisis.

Crude prices have slumped in 2020, with global benchmark Brent hitting a 21-year low below \$16 a barrel in April as demand collapsed. With fuel use rising and more signs that the supply glut is being tackled, Brent has since more than doubled.

**Brent crude for July rose 75 cents, or 2.1%, at \$36.50 per barrel.**

### Kuwait Market

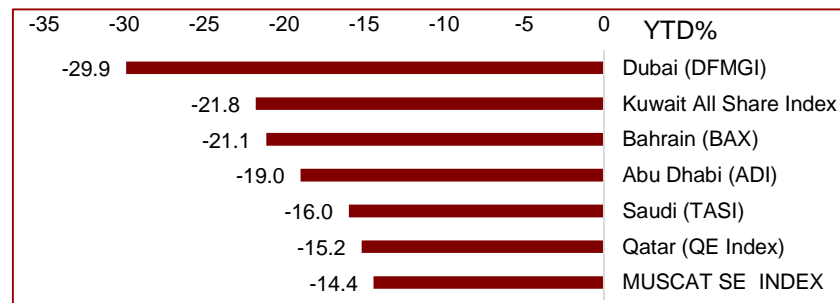
The market are closed today in positive territory by +0.38% and WTD by 4.58%, the performance are linked to the global gradual relaxation of restrictions on movement is helping oil and global demand , also the hope of easing the local economy complete lockdown and recover the aggregate local demand gradually after the partial reopening .

*The main Index are up by +0.43% , while the Premier index closed in positive territory by +0.36% ,*

### Saudi Market

The Market closed flat today by +0.01% after strong week referring to the recovery indication in oil demand side and in supply side the additional 1mb/d voluntary production cuts will be effective starting in June 1,

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
<b>GCC Markets</b>		%	%	%	%	%			
Saudi (TASI)	7,050.66	0.01	4.97	-0.87	8.38	-15.96	8,282 SAR	5.34	28.17
Qatar (QE Index)	8,873.16	0.19	1.26	0.93	7.78	-15.16	455 QAR	1.59	19.94
Dubai (DFMGI)	1,938.91	0.28	2.35	-4.33	9.46	-29.87	212 AED	0.93	7.47
Abu Dhabi (ADI)	4,112.90	-0.43	1.13	-2.78	10.13	-18.97	462 AED	3.71	21.25
Bahrain (BAX)	1,270.39	0.73	2.40	-3.08	-5.94	-21.10	13 BHD	0.94	16.38
MUSCAT SE INDEX	3,407.98	0.63	-0.40	-3.71	-1.17	-14.40	4 OMR	0.71	9.88
<b>Developed Markets</b>									
MSCI World Index	2,092.03	1.49	4.16	1.91	12.92	-11.30			
U.S. (S&P 500)	2,971.61	0.00	3.77	2.03	14.97	-8.02			
U.K. (FTSE 100)	6,033.27	-0.56	4.03	2.24	6.37	-20.01			
Japan (Topix)	1,491.21	-0.23	2.58	1.86	6.28	-13.37			
<b>Emerging Markets</b>									
MSCI EM Index	931.50	0.68	3.37	0.71	9.77	-16.43			
China (SSE Composite)	2,867.92	-0.55	0.02	0.31	4.32	-5.94			
India (Sensex)	30,932.90	0.37	-0.58	-8.31	4.91	-25.06			



## Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
<b>Blue Chip Watch</b>		%	%	%	%	%			
<b>Kuwait</b>									
NBK	0.752	0.27	5.77	1.48	4.44	-26.21	5.14 KWD	1.32	13.15
KFH	0.596	0.17	6.24	0.00	3.73	-19.16	4.57 KWD	1.99	18.30
Zain	0.530	0.76	3.72	0.00	2.71	-11.67	2.28 KWD	1.75	10.49
BOUBYAN BANK	0.499	0.60	4.18	-0.20	2.53	-18.26	1.50 KWD	2.31	25.22
Agility	0.634	-0.47	4.45	-1.40	11.42	-22.49	1.12 KWD	0.96	12.60
<b>Saudi Arabia</b>									
ARAMCO	33.00	0.00	5.10	4.27	9.45	-6.38	6,600.88 SAR	6.17	21.44
SABIC	83.00	1.22	9.21	10.81	18.57	-11.61	246.03 SAR	1.47	203.93
STC	100.00	0.00	5.93	10.38	14.29	-1.77	200.03 SAR	3.18	18.36
AL-RAJHI BANK	56.20	-1.23	4.07	-1.75	4.46	-14.07	142.27 SAR	2.87	14.26
NCB	37.40	0.81	9.52	0.67	7.78	-24.06	111.31 SAR	1.61	9.58
<b>United Arab Emirates</b>									
ETISALAT.AD	15.24	-0.39	0.39	-0.77	9.70	-5.99	133.06 AED	2.95	15.37
FAB.AD	11.20	-0.88	2.53	-2.07	17.72	-25.07	123.40 AED	1.32	10.93
EMIRATES NBD	9.00	0.56	5.88	4.65	24.48	-30.77	56.53 AED	0.71	3.90
DB ISLAMIC BK	3.40	0.00	0.00	-7.36	-5.56	-38.29	24.62 AED	0.69	5.23
EMAAR PROPERT	2.44	0.00	2.52	-10.62	9.91	-39.30	17.47 AED	0.32	2.82
<b>Qatar</b>									
QNB	17.68	2.79	0.87	0.41	2.98	-15.98	158.41 QAR	1.81	11.26
INDUSTRIES QAT	7.87	-2.84	4.48	14.11	20.98	-21.74	48.86 QAR	1.53	23.29
QA ISLAMIC BK	15.40	1.32	1.54	-1.87	5.85	-0.85	35.81 QAR	1.77	12.59
MASRAF AL RAYA	3.92	1.42	2.44	1.20	5.60	-2.40	28.90 QAR	2.27	13.29
MESAIEED PETRO	2.00	-0.94	7.61	12.39	38.56	-19.40	25.34 QAR	1.76	26.27
<b>OMAN</b>									
BANK MUSCAT	0.318	0.63	0.63	-1.85	-0.62	-23.06	1.03 OMR	0.54	6.01
OMANTEL	0.620	0.00	-1.94	-5.00	3.75	-1.30	0.46 OMR	0.81	5.87
BANK DHOFAR	0.104	0.00	-0.95	-0.95	15.56	-15.45	0.31 QAR	0.46	19.62
NAT BANK OF OMAN	0.153	0.00	-1.96	-5.06	-6.25	-18.48	0.24 QAR	0.46	5.86
OMINVEST	0.332	0.00	0.61	1.22	3.75	0.61	0.27 QAR	0.87	8.22

### Leading Sector Performance

#### Kuwait

The market are closed strong week performance by +4.58%, ,Banking sector ,consumer Services sector, and real estate sector are the leading sector positive performance indices this week by +5.73%, +4.5% ,+3.9% Respectively.

Telecommunication sector are up today by +0.57% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by 10.79% ,

Consumer goods are the only sector have YTD positive performance by 13.46%, the performance are linked to COVID 19 effect

KFH has a positive price return performance spread over NBK in YTD by +7.04%

#### KSA

Saudi Aramco in flat performance today and SABIC are positive performance by 1.2% compared to yesterday close .

STC also have flat performance today and still less affected by the COVID 19 Crises as telecommunication sectors are outperform ,

#### UAE

ETISALAT.AD are down by -0.39% today but also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.

#### End of Report

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