

Daily Markets Wrap,

NIC Research and Studies Dep - May 12, 2020

Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Kuwait									
Kuwait All Share Index	4,767.51	-0.03	-1.94	-4.18	-1.14	-24.11	27.50 KWD	1.41	14.29
Kuwait Premier Index	5,116.94	-0.06	-2.16	-4.47	-1.57	-26.65	19.74 KWD	1.48	13.92
Kuwait Main Index	4,081.12	0.05	-1.37	-3.44	-0.05	-16.89	7.75 KWD	1.23	15.22
Kuwait Sector									
Banking	1,077.46	-0.12	-1.78	-4.70	-2.74	-27.33	16.02 KWD	1.45	14.60
Telecom	959.07	0.57	-1.29	-3.67	-0.74	-14.11	2.93 KWD	1.59	10.10
Industrials	711.93	0.24	-3.50	-3.74	4.62	-23.24	2.53 KWD	1.21	12.40
Financial services	870.39	-0.15	-1.87	-2.94	3.24	-19.52	2.09 KWD	0.75	15.92
Real estate	816.77	-0.14	-3.26	-2.90	-2.37	-22.85	1.76 KWD	0.84	11.98
Basic materials	680.76	0.66	-1.24	-4.14	6.99	-25.03	0.60 KWD	1.02	14.22
Health care	840.70	-1.24	-1.24	-1.24	-1.24	-4.96	0.42 KWD	6.34	48.85
Consumer services	688.13	-0.37	-0.52	-8.03	-4.87	-35.82	0.36 KWD	1.25	7.92
Insurance	948.62	-0.04	-0.09	0.71	-1.07	-0.55	0.35 KWD	0.82	8.35
Consumer goods	701.16	-1.12	-4.69	-3.97	12.25	10.04	0.22 KWD	1.49	30.83
Oil and Gas	1,010.53	0.02	0.26	-7.05	-7.90	-18.39	0.21 KWD	1.41	8.88
Technology	476.51	-4.24	-4.24	-4.24	7.38	-7.49	0.01 KWD	0.54	0.00

What Move the GCC markets ,

Oil Prices

Oil prices reversed gains and turned positive on Monday after Saudi Arabia's energy minister said the kingdom aims to provide additional voluntary cuts in an effort to support global markets.

Gains were capped, however, as concerns over a persistent glut and economic gloom caused by the coronavirus pandemic combined to cancel out support from supply cuts at some of the world's top producers.

Brent crude futures gained 26 cents to trade at \$31.23 per barrel

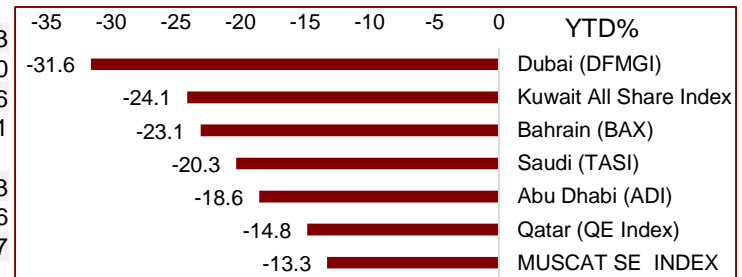
Kuwait Market

The market are down by -0.03% , still linked to the volatility related to effect of COVID 19 on local economy and the complete lockdown.

Saudi Market

Market performance align with the Oil turns positive as Saudi Arabia says it will reduce output further

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
GCC Markets									
Saudi (TASI)	6,684.42	1.22	0.84	-6.02	2.75	-20.32	7,740. SAR	5.15	24.67
Qatar (QE Index)	8,892.44	0.33	0.91	1.32	8.19	-14.83	457.54 QAR	1.58	21.38
Dubai (DFMGI)	1,892.22	0.46	-1.58	-6.63	6.83	-31.56	206.41 AED	0.91	7.31
Abu Dhabi (ADI)	4,134.10	0.33	1.78	-2.28	10.69	-18.55	458.37 AED	4.67	22.73
Bahrain (BAX)	1,238.58	-1.11	-3.22	-5.50	-8.30	-23.08	13.08 BHD	0.92	16.31
MUSCAT SE INDEX	3,450.89	-0.43	-0.92	-2.47	0.11	-13.29	4.28 OMR	0.73	9.86
Developed Markets									
MSCI World Index	2,060.70	-0.06	-0.06	0.38	11.23	-12.63			
U.S. (S&P 500)	2,930.32	0.02	0.02	0.61	13.38	-9.30			
U.K. (FTSE 100)	5,991.79	0.88	0.94	1.53	5.64	-20.56			
Japan (Topix)	1,476.72	-0.26	1.26	0.87	5.25	-14.21			
Emerging Markets									
MSCI EM Index	915.90	0.47	0.47	-0.98	7.93	-17.83			
China (SSE Composite)	2,891.56	-0.11	-0.09	1.15	5.18	-5.16			
India (Sensex)	31,371.12	-0.60	-0.75	-6.86	6.58	-23.87			



Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Blue Chip Watch		%	%	%	%	%			
Kuwait									
NBK	0.727	0.28	-0.95	-1.89	0.97	-28.66	4.97 KWD	1.27	12.71
KFH	0.577	0.70	-1.03	-3.19	0.43	-21.74	4.40 KWD	1.92	17.62
Zain	0.506	0.20	-1.94	-4.53	-1.94	-15.67	2.19 KWD	1.68	10.07
BOUBYAN BANK	0.481	-1.23	-0.82	-3.80	-1.16	-21.21	1.48 KWD	2.27	24.76
Agility	0.620	-0.64	-5.05	-3.58	8.96	-24.21	1.10 KWD	0.94	12.34
Saudi Arabia									
ARAMCO	31.30	1.29	0.97	-1.11	3.81	-11.21	6,179.18 SAR	5.97	18.83
SABIC	76.00	4.11	7.34	1.47	8.57	-19.06	218.97 SAR	1.31	178.31
STC	91.20	1.67	3.17	0.66	4.23	-10.41	179.38 SAR	2.85	16.42
AL-RAJHI BANK	53.30	0.38	-0.56	-6.82	-0.93	-18.50	132.73 SAR	2.59	13.26
NCB	33.10	0.00	-2.36	-10.90	-4.61	-32.79	99.29 SAR	1.44	8.90
United Arab Emirates									
ETISALAT.AD	15.00	2.04	2.20	-4.26	5.85	-9.29	127.84 AED	2.83	14.76
FAB.AD	11.62	0.00	3.17	0.86	21.24	-22.82	126.88 AED	1.35	11.24
EMIRATES NBD	8.45	-0.47	-2.42	-1.74	16.87	-35.00	53.62 AED	0.68	3.70
DB ISLAMIC BK	3.33	-0.30	-4.31	-9.26	-7.50	-39.56	24.18 AED	0.68	5.14
EMAAR PROPERT	2.43	0.41	-1.22	-10.99	9.46	-39.55	17.33 AED	0.32	2.79
Qatar									
QNB	17.36	1.58	0.23	0.35	2.92	-16.03	157.80 QAR	1.80	11.19
INDUSTRIES QAT	8.10	3.85	9.51	14.18	21.05	-21.69	47.17 QAR	1.47	22.43
QA ISLAMIC BK	14.95	-0.33	-0.47	-3.29	4.32	-2.28	35.43 QAR	1.75	12.42
MASRAF AL RAYA	3.78	0.03	-0.32	-1.62	2.65	-5.13	28.32 QAR	2.22	12.99
MESAEED PETRO	1.99	-0.75	3.90	11.06	36.92	-20.36	25.12 QAR	1.74	25.97

Leading Sector Performance

Kuwait

The technology , health care , consumer goods are the leading sector negative performance today by -4.24% , -1.24% , -1.1% Respectively ,

Telecommunication sector are up today by +0.57% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by 10% ,

Consumer goods are the only sector have YTD positive performance by 10.04% , the performance are linked to COVID 19 effect

KFH has a positive price return spread over NBK in YTD performance by +6%

KSA

Saudi Aramco reported a 25% fall in net income for the first quarter on Tuesday, as the state-owned oil giant battles with a dramatic slide in crude prices and cratering global demand. And the company

Saudi Aramco Announces the Distribution of Cash Dividend for First Quarter of 2020 by SAR 70.32 billion (\$18.75 billion) more than 100% of net income

STC also have positive performance by 1.67% today and still less affected by the COVID 19 Crises as telecommunication sectors are outperform ,

UAE

ETISALAT.AD are up by 2.04 % today and YTD -9.29% but also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.

Summary - Absolute change in Foreign Ownership

	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
1 week	0.0%	-0.2%	0.0%	0.1%	0.0%	0.2%	-0.1%	0.0%	0.0%	0.0%
1 Month	0.3%	-0.4%	0.0%	0.1%	-0.1%	0.2%	-0.3%	-0.1%	-0.1%	-0.1%
3 Month	-0.3%	-1.6%	-0.2%	0.2%	-0.2%	-0.2%	-0.7%	-0.5%	-0.3%	-0.2%
6 Month	1.4%	0.5%	-0.2%	0.3%	-0.3%	-0.8%	-1.0%	-0.5%	-0.3%	-0.3%
1 YEAR	3.3%	-0.1%	-0.3%	0.3%	0.0%	-3.1%	1.5%	1.1%	0.7%	0.1%

End of Report

The information contained in this document is proprietary to NIC and is for use only by the persons to whom it is issued. This document is confidential and may not be distributed either in part or in whole without the express agreement of NIC. It is intended solely for the use of the individual or entity to whom it is addressed and others authorized to receive it.