

Daily Markets Wrap,

NIC Research and Studies Dep - May 19, 2020

Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Kuwait		%	%	%	%	%			
Kuwait All Share Index	4,894.35	1.43	4.15	-1.63	1.49	-22.09	27.80 KWD	1.43	14.15
Kuwait Premier Index	5,287.34	1.75	5.23	-1.29	1.71	-24.21	20.03 KWD	1.50	14.15
Kuwait Main Index	4,120.73	0.61	1.47	-2.50	0.92	-16.09	7.77 KWD	1.23	14.13
Kuwait Sector									
Banking	1,113.40	1.85	5.42	-1.52	0.50	-24.90	16.23 KWD	1.48	14.84
Telecom	984.17	0.40	1.85	-1.15	1.86	-11.87	3.00 KWD	1.63	10.39
Industrials	723.90	1.06	2.85	-2.12	6.38	-21.95	2.54 KWD	1.23	12.55
Financial services	880.70	0.56	3.28	-1.79	4.47	-18.56	2.09 KWD	0.73	11.74
Real estate	825.91	1.79	2.52	-1.82	-1.28	-21.99	1.75 KWD	0.83	12.21
Basic materials	701.35	1.46	3.27	-1.24	10.23	-22.77	0.61 KWD	1.02	14.23
Health care	840.70	0.00	0.00	-1.24	-1.24	-4.96	0.42 KWD	6.37	48.06
Consumer services	710.14	2.02	3.73	-5.09	-1.82	-33.77	0.36 KWD	1.25	8.05
Insurance	949.72	0.14	0.12	0.83	-0.95	-0.44	0.35 KWD	0.82	8.32
Consumer goods	715.16	0.27	2.27	-2.05	14.49	12.24	0.22 KWD	1.51	31.04
Oil and Gas	1,012.52	-0.04	0.55	-6.86	-7.72	-18.23	0.21 KWD	1.42	8.87
Technology	476.51	0.00	0.00	-4.24	7.38	-7.49	0.01 KWD	0.51	0.00

What Move the GCC markets ,

Oil Prices

Brent retreats on profit-taking after rally, while U.S. crude extended its rally amid signs that producers are cutting output as promised just as demand picks up on a resumption of economic activity

The market was boosted earlier by signs that output cuts agreed by the Organization of the Petroleum Exporting Countries (OPEC) and others including Russia, a group known as OPEC+, are being implemented on the ground.

Brent crude futures trade at \$34.77 per barrel

Kuwait Market

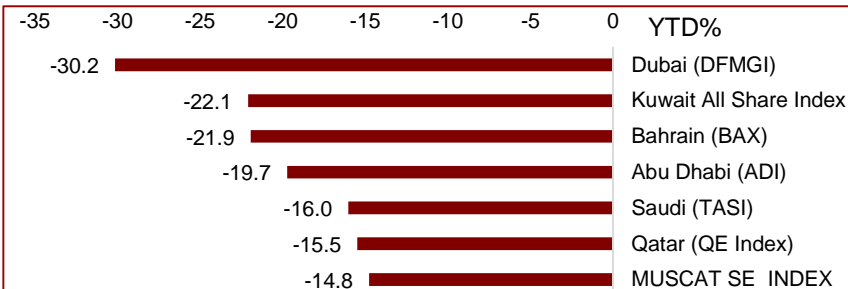
The market are closed today in positive territory by +1.43%, the performance are linked to the global gradual relaxation of restrictions on movement is helping oil and global demand , also the hope of easing the local economy complete lockdown and recover the aggregate local demand gradually after the partial reopening .

and the value of trade climbed to over 39.9 Million KD, positive indication of return the investor confidence of the stock markets,

Saudi Market

The Market closed in positive territory today by 1.78% linked to recovery indication in oil demand side and in supply side the additional 1mb/d voluntary production cuts will be effective starting in June 1,

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
GCC Markets		%	%	%	%	%			
Saudi (TASI)	7,044.56	1.78	4.88	-0.96	8.29	-16.03	8,120 SAR	5.23	26.91
Qatar (QE Index)	8,802.14	0.43	0.88	0.55	7.37	-15.47	451 QAR	1.57	19.87
Dubai (DFMGI)	1,931.18	0.59	1.94	-4.71	9.03	-30.15	211 AED	0.92	7.54
Abu Dhabi (ADI)	4,074.30	0.34	0.18	-3.69	9.09	-19.73	454 AED	3.62	20.46
Bahrain (BAX)	1,257.02	0.24	1.32	-4.10	-6.93	-21.93	13 BHD	0.92	16.35
MUSCAT SE INDEX	3,393.50	-0.98	-0.82	-4.12	-1.59	-14.76	4 OMR	0.71	9.92
Developed Markets									
MSCI World Index	2,069.00	3.02	3.02	0.79	11.67	-12.27			
U.S. (S&P 500)	2,953.91	3.15	3.15	1.42	14.29	-8.57			
U.K. (FTSE 100)	6,003.67	-0.74	3.52	1.74	5.85	-20.40			
Japan (Topix)	1,486.05	1.83	2.22	1.50	5.92	-13.67			
Emerging Markets									
MSCI EM Index	912.57	1.27	1.27	-1.34	7.54	-18.13			
China (SSE Composite)	2,898.58	0.81	1.06	1.35	5.40	-4.96			
India (Sensex)	30,196.17	0.56	-2.80	-10.35	2.57	-26.73			



Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
		%	%	%	%	%			
Blue Chip Watch									
Kuwait									
NBK	0.747	1.63	5.06	0.81	3.75	-26.70	5.03 KWD	1.29	12.89
KFH	0.599	2.04	6.77	0.50	4.26	-18.75	4.50 KWD	1.97	18.05
Zain	0.524	0.38	2.54	-1.13	1.55	-12.67	2.26 KWD	1.74	10.41
BOUBYAN BANK	0.499	1.84	4.18	-0.20	2.53	-18.26	1.48 KWD	2.28	24.92
Agility	0.638	0.79	5.11	-0.78	12.13	-22.00	1.12 KWD	0.96	12.52
Saudi Arabia									
ARAMCO	33.35	3.09	6.21	5.37	10.61	-5.39	6,471.72 SAR	6.04	20.54
SABIC	82.00	3.14	7.89	9.48	17.14	-12.67	238.56 SAR	1.43	193.73
STC	99.40	1.64	5.30	9.71	13.60	-2.36	195.65 SAR	3.11	17.71
AL-RAJHI BANK	56.70	1.25	5.00	-0.87	5.39	-13.30	140.04 SAR	2.73	13.86
NCB	36.70	2.23	7.47	-1.21	5.76	-25.48	107.73 SAR	1.56	9.25
United Arab Emirates									
ETISALAT.AD	15.38	1.18	0.39	-0.77	9.70	-5.99	132.19 AED	2.93	15.27
FAB.AD	11.04	0.00	-0.36	-4.83	14.40	-27.18	120.55 AED	1.29	10.68
EMIRATES NBD	8.91	1.60	4.82	3.60	23.24	-31.46	55.40 AED	0.70	3.82
DB ISLAMIC BK	3.39	-0.29	-0.29	-7.63	-5.83	-38.48	24.62 AED	0.69	5.23
EMAAR PROPERT	2.42	0.83	1.68	-11.36	9.01	-39.80	17.18 AED	0.32	2.77
Qatar									
QNB	17.10	0.65	-0.58	-1.04	1.49	-17.19	156.97 QAR	1.79	11.13
INDUSTRIES QAT	8.06	1.91	4.87	14.54	21.43	-21.45	47.84 QAR	1.49	22.73
QA ISLAMIC BK	15.07	-1.50	0.67	-2.71	4.94	-1.70	36.16 QAR	1.78	12.67
MASRAF AL RAYA	3.78	0.72	0.58	-0.63	3.69	-4.17	28.17 QAR	2.21	12.91
MESAIEED PETRO	2.02	4.07	6.65	11.39	37.33	-20.12	24.38 QAR	1.69	25.19
OMAN									
BANK MUSCAT	0.316	0.64	0.63	-1.85	-0.62	-23.06	1.02 OMR	0.54	5.97
OMANTEL	0.608	-0.65	-1.94	-5.00	3.75	-1.30	0.46 OMR	0.81	5.91
BANK DHOFAR	0.104	0.00	-0.95	-0.95	15.56	-15.45	0.31 QAR	0.46	19.62
NAT BANK OF OMAN	0.150	-1.31	-1.31	-4.43	-5.62	-17.93	0.25 QAR	0.45	5.60
OMINVEST	0.330	0.00	0.00	0.61	3.13	0.00	0.27 QAR	0.86	8.17

Leading Sector Performance

Kuwait

The market are closed today in positive territory by +1.43%, ,consumer Services sector, Banking sector, and real estate sector are the leading sector positive performance indices today by +2.02%, +1.85% ,+1.79% Respectively.

Telecommunication sector are up today by +0.40% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by 10.23% ,

Consumer goods are the only sector have YTD positive performance by 12.24%, the performance are linked to COVID 19 effect

KFH has a positive price return performance spread over NBK in YTD by +7.94%

KSA

Saudi Aramco and SABIC in positive performance today by +3.09% and 3.14% respectively. align with the oil performance ,

STC also have positive performance by 1.64% today and still less affected by the COVID 19 Crises as telecommunication sectors are outperform ,

UAE

ETISALAT.AD are up by +1.18% today but also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.

% of Foreign Holdings in Banking Sector- Kuwait

Date	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
5/13/2020	16.30%	11.45%	0.10%	0.44%	0.35%	3.92%	3.48%	7.13%	3.30%	2.96%

End of Report

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