

Daily Markets Wrap,

NIC Research and Studies Dep - May 27, 2020

Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Kuwait		%	%	%	%	%			
Kuwait All Share Index	5,020.40	2.17	2.17	0.90	4.10	-20.09	28.34 KWD	1.45	14.35
Kuwait Premier Index	5,453.32	2.97	2.97	1.81	4.90	-21.83	20.44 KWD	1.53	14.39
Kuwait Main Index	4,166.79	0.12	0.12	-1.41	2.05	-15.15	7.90 KWD	1.24	14.26
Kuwait Sector									
Banking	1,145.14	2.55	2.55	1.29	3.37	-22.76	16.61 KWD	1.51	15.04
Telecom	1,010.50	1.66	1.66	1.49	4.59	-9.51	3.05 KWD	1.66	10.54
Industrials	740.47	2.26	2.26	0.12	8.82	-20.17	2.57 KWD	1.26	12.68
Financial services	892.83	1.25	1.25	-0.44	5.91	-17.44	2.11 KWD	0.74	11.89
Real estate	847.86	1.30	1.30	0.79	1.35	-19.91	1.80 KWD	0.86	12.90
Basic materials	730.57	3.93	3.93	2.87	14.82	-19.55	0.62 KWD	1.04	14.65
Health care	840.70	0.00	0.00	-1.24	-1.24	-4.96	0.42 KWD	6.37	48.06
Consumer services	733.25	2.46	2.46	-2.00	1.37	-31.62	0.37 KWD	1.26	8.43
Insurance	946.49	-0.22	-0.22	0.49	-1.29	-0.77	0.35 KWD	0.82	8.32
Consumer goods	725.78	0.39	0.39	-0.59	16.19	13.91	0.22 KWD	1.54	31.45
Oil and Gas	1,018.10	0.85	0.85	-6.35	-7.21	-17.78	0.21 KWD	1.42	8.90
Technology	476.51	0.00	0.00	-4.24	7.38	-7.49	0.01 KWD	0.51	0.00

What Move the GCC markets ,

Oil Prices

OPEC+, are cutting their output by nearly 10 million barrels per day in May-June to buttress prices as measures to rein in the coronavirus pandemic have slashed fuel demand.

Oil prices fell on Wednesday on revived concerns over how quickly fuel demand will recover even as coronavirus lockdowns begin to ease in many countries, while U.S.-China tensions added to negative sentiment.

Brent crude futures fell 21 cents, or 0.6%, to \$35.96

Kuwait Market

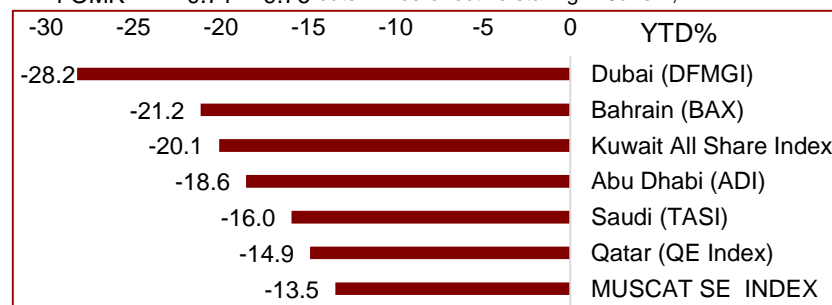
The market are closed today in positive territory by +2.17% , the performance are linked to the global gradual relaxation of restrictions on movement is helping oil and global demand , also the hope of easing the local economy complete lockdown and recover the aggregate local demand gradually after the partial reopening .

The main Index are up by +0.12% , while the Premier index closed in positive territory by +2.97% ,

Saudi Market

*Last trading update at 21 May 2020 , The Market closed flat today by +0.01% after strong week referring to the recovery indication in oil demand side and in supply side the additional 1mb/d voluntary production cuts will be effective starting in June 1,

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
GCC Markets		%	%	%	%	%			
Saudi (TASI)*	7,050.66	0.01	4.97	-0.87	8.38	-15.96	8,284 SAR	5.34	28.24
Qatar (QE Index)*	8,873.16	0.19	1.58	1.25	8.11	-14.89	461 QAR	1.61	19.83
Dubai (DFMGI)	1,984.48	2.35	2.35	-2.08	12.03	-28.22	213 AED	0.93	7.53
Abu Dhabi (ADI)	4,133.76	0.51	0.51	-2.28	10.69	-18.56	460 AED	3.69	21.15
Bahrain (BAX)	1,269.51	-0.07	-0.07	-3.14	-6.01	-21.16	13 BHD	0.96	16.38
MUSCAT SE INDEX	3,445.68	1.11	1.11	-2.65	-0.08	-13.45	4 OMR	0.71	9.76
Developed Markets									
MSCI World Index	2,114.27	1.56	2.05	2.99	14.12	-10.35			
U.S. (S&P 500)	2,991.77	0.00	1.23	2.72	15.75	-7.40			
U.K. (FTSE 100)	6,148.02	1.32	2.58	4.18	8.39	-18.49			
Japan (Topix)	1,549.47	0.96	4.85	5.84	10.44	-9.99			
Emerging Markets									
MSCI EM Index	926.65	1.67	2.36	0.19	9.20	-16.87			
China (SSE Composite)	2,836.80	-0.34	0.82	-0.81	3.15	-6.99			
India (Sensex)	31,605.22	3.25	3.01	-6.30	7.21	-23.41			



Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

* Last trading update at 21 May 2020

Sources : Reuters , NIC

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Blue Chip Watch		%	%	%	%	%			
Kuwait									
NBK	0.776	3.19	3.19	4.72	7.78	-23.85	5.15 KWD	1.32	13.19
KFH	0.620	4.03	4.03	4.03	7.91	-15.91	4.57 KWD	2.00	18.33
Zain	0.541	2.08	2.08	2.08	4.85	-9.83	2.29 KWD	1.77	10.57
BOUBYAN BANK	0.505	1.20	1.20	1.00	3.77	-17.28	1.51 KWD	2.32	25.37
Agility	0.659	3.94	3.94	2.49	15.82	-19.44	1.12 KWD	0.96	12.54
Saudi Arabia *									
ARAMCO	33.00	0.00	5.10	4.27	9.45	-6.38	6,600.00 SAR	6.17	21.44
SABIC	83.00	1.22	9.21	10.81	18.57	-11.61	249.00 SAR	1.49	203.93
STC	100.00	0.00	5.93	10.38	14.29	-1.77	200.00 SAR	3.18	18.36
AL-RAJHI BANK	56.20	-1.23	4.07	-1.75	4.46	-14.07	140.50 SAR	2.83	14.26
NCB	37.40	0.81	9.52	0.67	7.78	-24.06	112.20 SAR	1.75	9.58
United Arab Emirates									
ETISALAT.AD	15.54	1.97	1.97	0.26	10.84	-5.01	132.54 AED	2.94	15.31
FAB.AD	11.18	-0.18	-0.18	-3.62	15.85	-26.25	122.30 AED	1.30	10.83
EMIRATES NBD	8.93	-0.78	-0.78	3.84	23.51	-31.31	56.85 AED	0.72	3.92
DB ISLAMIC BK	3.50	2.94	2.94	-4.63	-2.78	-36.48	24.62 AED	0.69	5.23
EMAAR PROPERT	2.58	5.74	5.74	-5.49	16.22	-35.82	17.47 AED	0.32	2.82
Qatar *									
QNB	17.68	2.79	3.09	2.61	5.24	-14.13	163.73 QAR	1.86	11.26
INDUSTRIES QAT	7.87	-2.84	2.21	11.63	18.35	-23.44	47.74 QAR	1.49	23.29
QA ISLAMIC BK	15.40	1.32	2.87	-0.58	7.24	0.46	36.49 QAR	1.80	12.59
MASRAF AL RAYA	3.92	1.42	3.90	2.64	7.10	-1.01	29.48 QAR	2.31	13.29
MESAIEED PETRO	2.00	-0.94	6.60	11.33	37.26	-20.16	25.24 QAR	1.74	26.27
OMAN									
BANK MUSCAT	0.326	2.52	2.52	0.62	1.88	-21.13	1.03 OMR	0.54	6.05
OMANTEL	0.616	1.32	1.32	-3.75	5.12	0.00	0.46 OMR	0.81	5.87
BANK DHOFAR	0.104	0.00	0.00	-0.95	15.56	-15.45	0.31 QAR	0.46	19.62
NAT BANK OF OMAN	0.152	1.33	1.33	-3.80	-5.00	-17.39	0.24 QAR	0.46	5.86
OMINVEST	0.332	0.00	0.00	1.22	3.75	0.61	0.27 QAR	0.87	8.22

Leading Sector Performance

Kuwait

The market are closed strong today performance by +2.17%, Basic Material, Banking, and consumer services sector, are the leading sector positive performance indices today by +3.93%, +2.55%, +2.64% Respectively.

Telecommunication sector are up today by +1.16% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by 10.58% ,

Consumer goods are the only sector have YTD positive performance by 13.91%, the performance are linked to COVID 19 effect

KFH has a positive price return performance spread over NBK in YTD by +7.94%

KSA

Last trading update at 21 May 2020 , Saudi Aramco in flat performance today and SABIC are positive performance by 1.2% compared to yesterday close .

STC also have flat performance today and still less affected by the COVID 19 Crises as telecommunication sectors are outperform ,

UAE

ETISALAT.AD are up by 1.97% today also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.

* Last trading update at 21 May 2020

Foreign Holdings

Date	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
13-May-20	16.30%	11.45%	0.10%	0.44%	0.35%	3.92%	3.48%	7.13%	3.30%	2.96%
20-May-20	16.29%	11.41%	0.10%	0.45%	0.36%	3.88%	3.44%	7.21%	3.30%	2.95%

End of Report

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