

Daily Markets Wrap,

NIC Research and Studies Dep - May 31, 2020

Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Kuwait		%	%	%	%	%			
Kuwait All Share Index	4,995.61	-0.46	-0.46	0.41	3.59	-20.48	28.80 KWD	1.48	14.73
Kuwait Permier Index	5,424.33	-0.57	-0.57	1.29	4.36	-22.23	20.92 KWD	1.57	14.87
Kuwait Main Index	4,150.36	-0.17	-0.17	-1.81	1.63	-15.49	7.88 KWD	1.24	14.38

Kuwait Sector

Banking	1,138.98	-0.88	-0.88	0.74	2.81	-23.18	16.91 KWD	1.54	15.60
Telecom	993.81	0.23	0.23	-0.18	2.86	-11.00	3.05 KWD	1.66	10.52
Industrials	738.89	-0.53	-0.53	-0.09	8.59	-20.34	2.63 KWD	1.28	13.03
Financial services	886.88	0.11	0.11	-1.10	5.20	-17.99	2.13 KWD	0.74	11.90
Real estate	847.44	0.39	0.39	0.74	1.30	-19.95	1.82 KWD	0.88	12.86
Basic materials	748.91	1.46	1.46	5.46	17.70	-17.53	0.67 KWD	1.08	15.42
Health care	840.70	0.00	0.00	-1.24	-1.24	-4.96	0.42 KWD	6.37	48.06
Consumer services	734.63	1.38	1.38	-1.82	1.56	-31.49	0.38 KWD	1.35	8.54
Insurance	952.13	0.84	0.84	1.09	-0.70	-0.18	0.35 KWD	0.82	8.26
Consumer goods	726.33	0.26	0.26	-0.52	16.28	13.99	0.22 KWD	1.55	31.49
Oil and Gas	1,033.77	-2.53	-2.53	-4.91	-5.79	-16.51	0.22 KWD	1.48	9.27
Technology	476.51	0.00	0.00	-4.24	7.38	-7.49	0.01 KWD	0.51	0.00

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
GCC Markets		%	%	%	%	%			
Saudi (TASI)	7,213.03	2.30	2.30	1.32	10.78	-14.09	8,284 SAR	5.34	28.00
Qatar (QE Index)	8,844.74	-0.32	-0.32	1.19	8.05	-14.94	456 QAR	1.58	20.26
Dubai (DFMGI)	1,945.09	-0.84	-0.84	-4.02	9.81	-29.65	213 AED	0.93	7.65
Abu Dhabi (ADI)	4,141.61	0.54	0.54	-2.10	10.90	-18.40	466 AED	3.84	21.33
Bahrain (BAX)	1,269.63	-0.50	-0.50	-3.14	-6.00	-21.15	13 BHD	0.95	16.45
MUSCAT SE INDEX	3,544.58	0.68	0.68	0.14	2.79	-10.97	4 OMR	0.74	9.98

Developed Markets

MSCI World Index	2,147.88	-0.02	3.67	4.63	15.93	-8.93			
U.S. (S&P 500)	3,044.31	0.48	3.01	4.53	17.79	-5.77			
U.K. (FTSE 100)	6,076.60	-2.29	1.39	2.97	7.13	-19.43			
Japan (Topix)	1,563.67	-0.87	5.81	6.81	11.45	-9.16			

Emerging Markets

MSCI EM Index	930.35	0.54	2.77	0.59	9.64	-16.53			
China (SSE Composite)	2,852.35	0.22	1.37	-0.27	3.71	-6.48			
India (Sensex)	32,424.10	0.69	5.71	-3.84	10.03	-21.40			

Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

What Move the GCC markets ,

Oil Prices

Oil jumped more than 4.5% today, the last trading day of the month, capping off its best month in history as an uptick in demand as well as record supply cuts pushed prices higher

Saudi Arabia said that, beginning June 1, it would voluntarily cut an additional 1 million bpd, on top of its portion of the cuts agreed to by OPEC+,

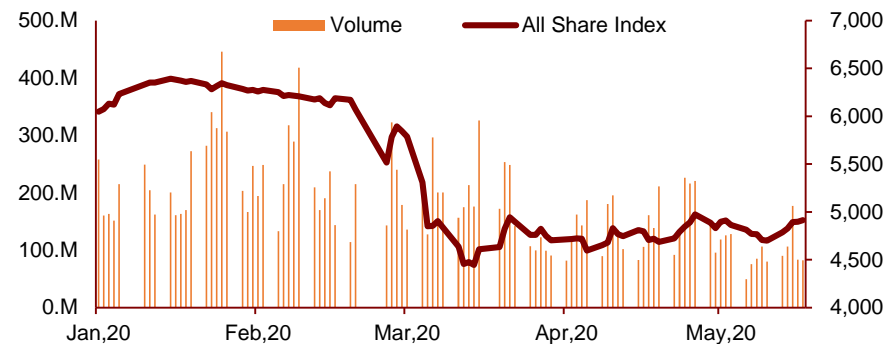
Brent crude futures up 4.5%, or \$1.60 to \$35.23 per barrel.

Kuwait Market

The market are closed this month in positive territory by 0.41%, the performance are linked to the global gradual relaxation of restrictions on movement is helping oil and global demand, also the hope of easing the local economy complete lockdown and recover the aggregate local demand gradually after the partial reopening .

Saudi Market

The Market closed up today by +2.3% after the best month of oil performance in history referring to the recovery indication in oil demand side and in supply side the additional 1mb/d voluntary production cuts will be effective starting in June 1,



Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
		%	%	%	%	%			
Blue Chip Watch									
Kuwait									
NBK	0.771	-0.52	-0.52	4.05	7.08	-24.34	5.28 KWD	1.35	13.59
KFH	0.616	-1.28	-1.28	3.52	7.39	-16.31	4.73 KWD	2.06	19.19
Zain	0.530	0.57	0.57	0.00	2.71	-11.67	2.29 KWD	1.77	10.51
BOUBYAN BANK	0.508	-0.78	-0.78	1.40	4.18	-16.95	1.54 KWD	2.36	26.04
Agility	0.660	-0.60	-0.60	2.64	15.99	-19.32	1.16 KWD	1.00	13.14
Saudi Arabia									
ARAMCO	33.00	0.00	0.00	4.27	9.45	-6.38	6,600.00 SAR	6.17	21.21
SABIC	85.80	3.37	3.37	14.55	22.57	-8.63	249.00 SAR	1.49	203.93
STC	99.50	-0.50	-0.50	9.82	13.71	-2.26	200.00 SAR	3.18	18.47
AL-RAJHI BANK	57.70	2.67	2.67	0.87	7.25	-11.77	140.50 SAR	2.83	14.31
NCB	40.00	6.95	6.95	7.67	15.27	-18.78	112.20 SAR	1.75	9.69
United Arab Emirates									
ETISALAT.AD	15.72	0.51	0.51	1.29	11.98	-4.03	136.71 AED	3.03	15.71
FAB.AD	11.14	0.54	0.54	-3.62	15.85	-26.25	121.65 AED	1.30	10.72
EMIRATES NBD	8.56	-0.93	-0.93	-0.47	18.40	-34.15	54.07 AED	0.68	3.77
DB ISLAMIC BK	3.49	-1.69	-1.69	-4.90	-3.06	-36.66	25.27 AED	0.71	5.46
EMAAR PROPERT	2.51	0.40	0.40	-8.06	13.06	-37.56	17.97 AED	0.33	2.89
Qatar									
QNB	17.15	-3.00	-3.00	0.41	2.98	-15.98	158.40 QAR	1.81	11.58
INDUSTRIES QAT	7.80	-0.89	-0.89	10.64	17.29	-24.12	47.19 QAR	1.47	22.63
QA ISLAMIC BK	15.23	-1.10	-1.10	-1.36	6.41	-0.33	35.99 QAR	1.78	12.76
MASRAF AL RAYA	3.88	-1.02	-1.02	1.86	6.28	-1.77	29.10 QAR	2.28	13.48
MESAIEED PETRO	2.01	0.30	0.30	11.72	37.74	-19.88	25.25 QAR	1.75	26.03
OMAN									
BANK MUSCAT	0.346	1.16	1.16	8.02	9.38	-15.32	1.14 OMR	0.60	6.58
OMANTEL	0.640	0.63	0.63	0.00	9.22	3.90	0.48 OMR	0.85	6.14
BANK DHOFAR	0.104	0.00	0.00	-0.95	15.56	-15.45	0.31 QAR	0.46	19.62
NAT BANK OF OMAN	0.155	0.00	0.00	-2.53	-3.75	-16.30	0.25 QAR	0.47	6.02
OMINVEST	0.340	1.79	1.79	4.27	6.88	3.64	0.28 QAR	0.89	8.32

Leading Sector Performance

Kuwait

The market are closed in negative territory today by -0.41% oil and gas , banking , industrials sector, are the leading sector negative performance indices today by -2.5%, -0.88% , -0.53% Respectively.

Telecommunication sector are up today by +0.23% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by +9.47% ,

Consumer goods are the only sector have YTD positive performance by 13.99%, the performance are linked to COVID 19 effect

KFH has a positive price return performance spread over NBK in YTD by +8.03%

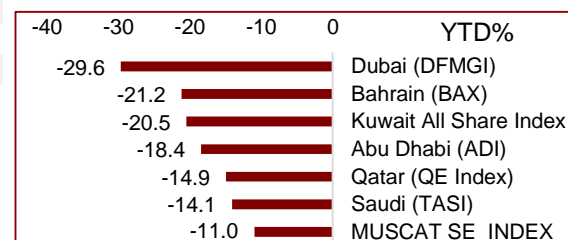
KSA

Saudi Aramco in flat performance today and SABIC are positive performance by 3.37% compared to yesterday close .

STC also have negative performance today by -0.5% and still less affected by the COVID 19 Crises as telecommunication sectors are outperform ,

UAE

ETISALAT.AD are up by 0.51% today also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.



Kuwait Bank Foreign Holdings (%)

Date	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
20-May-20	16.29%	11.41%	0.10%	0.45%	0.36%	3.88%	3.44%	7.21%	3.30%	2.95%
27-May-20	16.30%	11.38%	0.09%	0.44%	0.35%	3.88%	3.41%	7.25%	3.29%	2.95%

End of Report

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