



شركة الاستثمارات الوطنية
NATIONAL INVESTMENTS COMPANY



GCC DAILY MARKET WRAP

Thursday, July 16, 2020

DAILY MARKETS WRAP,

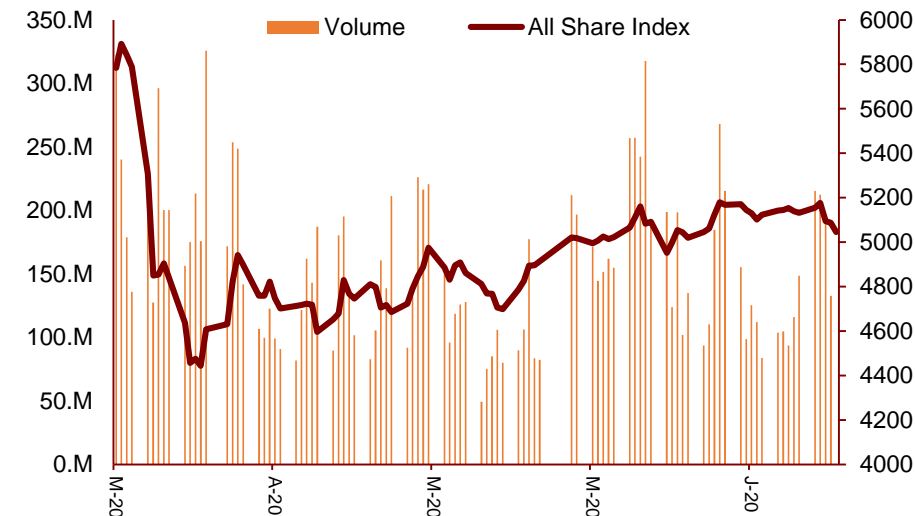
NIC RESEARCH AND STUDIES DEP - JULY 16, 2020



Market Watch

| Description | Close | Day Δ | WTD | MTD | QTD | YTD | M Cap (in Bn) | PBV | PE |
|------------------------|----------|-------|-------|-------|-------|--------|---------------|------|-------|
| Kuwait | | % | % | % | % | % | | | |
| Kuwait All Share Index | 5,046.16 | -0.82 | -1.66 | -1.65 | -1.65 | -19.68 | 29.39 KWD | 1.50 | 15.11 |
| Kuwait Permier Index | 5,501.61 | -0.94 | -1.83 | -1.88 | -1.88 | -21.13 | 21.36 KWD | 1.59 | 15.14 |
| Kuwait Main Index | 4,147.25 | -0.49 | -1.21 | -1.02 | -1.02 | -15.55 | 8.03 KWD | 1.25 | 15.02 |
| Kuwait Sector | | | | | | | | | |
| Banking | 1,140.50 | -0.96 | -1.18 | -1.69 | -1.69 | -23.08 | 17.04 KWD | 1.55 | 15.57 |
| Telecom | 1,023.46 | -0.33 | -2.95 | -1.24 | -1.24 | -8.35 | 3.14 KWD | 1.72 | 10.87 |
| Industrials | 780.64 | -1.37 | -4.03 | -1.96 | -1.96 | -15.83 | 2.82 KWD | 1.34 | 16.62 |
| Financial services | 846.19 | -0.53 | -0.70 | -2.50 | -2.50 | -21.76 | 2.16 KWD | 0.81 | 11.81 |
| Real estate | 871.77 | -0.18 | -2.25 | -2.41 | -2.41 | -17.65 | 1.87 KWD | 0.93 | 12.47 |
| Basic materials | 836.02 | -1.30 | 0.09 | 2.26 | 2.26 | -7.94 | 0.75 KWD | 1.21 | 18.58 |
| Health care | 839.19 | 0.00 | 0.00 | 2.21 | 2.21 | -5.13 | 0.42 KWD | 6.29 | 47.76 |
| Consumer services | 757.26 | -0.33 | -1.52 | -2.63 | -2.63 | -29.38 | 0.39 KWD | 1.46 | 9.01 |
| Insurance | 939.41 | 0.11 | -2.77 | -1.67 | -1.67 | -1.52 | 0.34 KWD | 0.78 | 8.08 |
| Consumer goods | 703.47 | -1.01 | -2.35 | -4.46 | -4.46 | 10.41 | 0.22 KWD | 1.50 | 30.91 |
| Oil and Gas | 1,093.33 | 0.07 | -0.78 | 0.20 | 0.20 | -11.70 | 0.23 KWD | 1.63 | 9.16 |
| Technology | 465.60 | 0.00 | -5.88 | -5.88 | -5.88 | -9.60 | 0.01 KWD | 0.50 | 0.00 |

| Description | Close | Day Δ | WTD | MTD | QTD | YTD | M Cap (in Bn) | PBV | PE |
|--------------------------|-----------|-------|-------|-------|-------|--------|---------------|------|-------|
| GCC Markets | | % | % | % | % | % | | | |
| Saudi (TASI) | 7,426.76 | 0.12 | 0.14 | 2.81 | 2.81 | -11.47 | 8,458 SAR | 5.42 | 29.17 |
| Qatar (QE Index) | 9,310.66 | -0.89 | 0.50 | 4.05 | 4.05 | -10.20 | 498 QAR | 1.68 | 30.49 |
| Dubai (DFMGI) | 2,052.67 | 0.22 | -1.42 | -0.61 | -0.61 | -25.76 | 221 AED | 0.96 | 7.99 |
| Abu Dhabi (ADI) | 4,274.46 | 1.26 | -0.49 | -0.26 | -0.26 | -15.79 | 591 AED | 4.05 | 18.29 |
| Bahrain (BAX) | 1,302.48 | -0.14 | 1.26 | 1.95 | 1.95 | -19.11 | 14 BHD | 0.99 | 16.42 |
| MUSCAT SE INDEX | 3,450.20 | -0.32 | -1.26 | -1.88 | -1.88 | -13.34 | 4 OMR | 0.73 | 9.35 |
| Developed Markets | | | | | | | | | |
| MSCI World Index | 2,298.78 | 1.24 | 1.73 | 4.41 | 4.41 | -2.53 | | | |
| U.S. (S&P 500) | 3,226.56 | 0.00 | 1.30 | 4.07 | 4.07 | -0.13 | | | |
| U.K. (FTSE 100) | 6,266.08 | -0.42 | 2.80 | 1.56 | 1.56 | -16.92 | | | |
| Japan (Topix) | 1,579.06 | -0.66 | 2.86 | 1.30 | 1.30 | -8.27 | | | |
| Emerging Markets | | | | | | | | | |
| MSCI EM Index | 1,066.29 | 0.64 | -0.28 | 7.15 | 7.15 | -4.34 | | | |
| China (SSE Composite) | 3,210.10 | -4.50 | -5.12 | 7.55 | 7.55 | 5.24 | | | |
| India (Sensex) | 36,471.68 | 1.16 | -0.40 | 4.38 | 4.38 | -11.65 | | | |



What Move the GCC markets ,

Oil Prices

Oil prices slid on Thursday after OPEC and allies such as Russia agreed to ease record supply curbs from August, though the drop was cushioned by hopes for a swift U.S. demand pick-up after a bigger-than-expected drawdown from the country's crude stocks.

OPEC+ has been cutting output since May by 9.7 million barrels per day, or 10% of global supply, but from August, cuts will officially taper to 7.7 million bpd until December . **Brent crude fell 13 cents, or 0.3%, at \$43.66 a barrel**

Kuwait Market

The market are closed today down by -0.82%, linked by uncertainty of the closer disclosures of companies semiannual financial results and fear of the second wave coronavirus effect of the global economy. **Value traded over 22 Million KD.**

Saudi Market

The Market closed up today by +0.12% , linked to the effect of the re-opening the local economy also the oil performance above 43\$ with the production cuts.

DAILY MARKETS WRAP,

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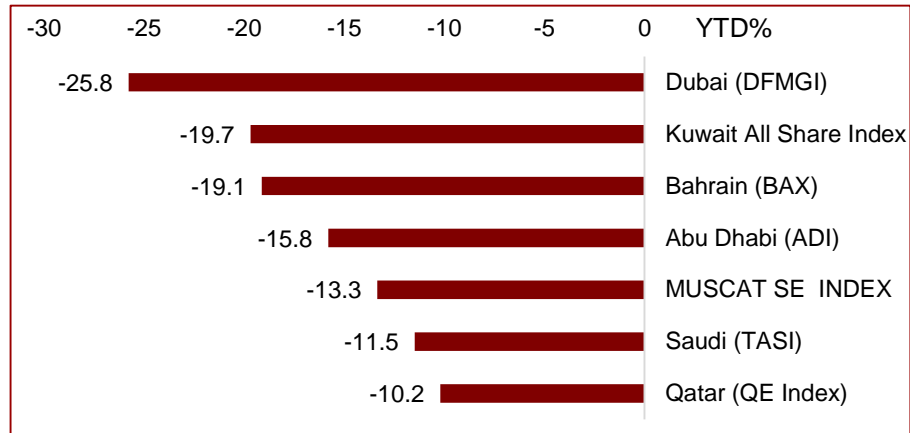
| Description | Close | Day Δ | WTD | MTD | QTD | YTD | M Cap (in Bn) | PBV | PE |
|-----------------------------|-------|-------|-------|-------|-------|--------|---------------|------|--------|
| Blue Chip Watch | | | | | | | | | |
| Kuwait | | | | | | | | | |
| NBK | 0.799 | -0.87 | -1.36 | -2.68 | -2.68 | -21.59 | 5.51 KWD | 1.41 | 14.13 |
| KFH | 0.591 | -0.67 | -1.99 | -3.43 | -3.43 | -19.84 | 4.56 KWD | 1.99 | 18.30 |
| Zain | 0.549 | -0.36 | -3.17 | -1.08 | -1.08 | -8.50 | 2.38 KWD | 1.84 | 10.99 |
| BOUBYAN BANK | 0.530 | -0.56 | -1.12 | -0.38 | -0.38 | -13.18 | 1.61 KWD | 2.48 | 27.10 |
| Agility | 0.733 | -2.01 | -4.43 | -0.14 | -0.14 | -10.39 | 1.32 KWD | 1.13 | 14.80 |
| Saudi Arabia | | | | | | | | | |
| ARAMCO | 33.40 | -0.15 | 0.30 | 2.77 | 2.77 | -5.25 | 6,689.82 SAR | 6.25 | 21.44 |
| SABIC | 88.20 | -0.23 | -0.56 | 0.11 | 0.11 | -6.07 | 265.19 SAR | 1.59 | 219.60 |
| STC | 96.00 | -0.72 | -2.04 | -3.03 | -3.03 | -5.70 | 193.39 SAR | 3.08 | 17.90 |
| AL-RAJHI BANK | 57.40 | 0.17 | -0.52 | 1.41 | 1.41 | -12.23 | 143.25 SAR | 2.89 | 14.36 |
| NCB | 35.90 | -0.42 | -3.23 | -3.62 | -3.62 | -27.11 | 108.15 SAR | 1.68 | 9.37 |
| United Arab Emirates | | | | | | | | | |
| ETISALAT.AD | 16.74 | 0.60 | -0.36 | 0.97 | 0.97 | 1.83 | 144.71 AED | 3.21 | 16.71 |
| FAB.AD | 10.88 | 2.64 | -1.99 | -3.74 | -3.74 | -28.63 | 115.75 AED | 1.23 | 10.25 |
| EMIRATES NBD | 8.55 | 0.59 | -3.82 | -3.50 | -3.50 | -34.23 | 53.69 AED | 0.68 | 3.70 |
| DB ISLAMIC BK | 3.85 | -0.77 | -0.26 | 0.79 | 0.79 | -30.13 | 28.09 AED | 0.79 | 5.97 |
| EMAAR PROPERT | 2.64 | 1.93 | -4.00 | -3.30 | -3.30 | -34.33 | 18.54 AED | 0.34 | 2.99 |
| Qatar | | | | | | | | | |
| QNB | 18.18 | -0.38 | -0.55 | 3.80 | 3.80 | -12.34 | 168.56 QAR | 1.92 | 11.95 |
| INDUSTRIES QAT | 7.91 | -3.61 | -1.09 | 5.38 | 5.38 | -21.11 | 49.62 QAR | 1.55 | 23.58 |
| QA ISLAMIC BK | 15.60 | -2.26 | -0.25 | 1.46 | 1.46 | 4.24 | 37.71 QAR | 1.86 | 13.22 |
| MASRAF AL RAYA | 3.88 | -0.72 | -1.30 | 1.65 | 1.65 | -1.94 | 29.33 QAR | 2.30 | 13.45 |
| MESAIEED PETRO | 2.10 | -3.98 | 3.11 | 6.53 | 6.53 | -14.26 | 27.48 QAR | 1.90 | 28.40 |
| OMAN | | | | | | | | | |
| BANK MUSCAT | 0.338 | 0.60 | 0.60 | 0.60 | 0.60 | -18.23 | 1.09 OMR | 0.57 | 6.39 |
| OMANTEL | 0.608 | -0.65 | -1.91 | -3.75 | -3.75 | 0.00 | 0.47 OMR | 0.82 | 5.98 |
| BANK DHOFAR | 0.097 | 0.00 | -7.62 | -7.62 | -7.62 | -21.14 | 0.29 QAR | 0.43 | 18.30 |
| NAT BANK OF OMAN | 0.164 | -1.20 | -1.20 | -5.75 | -5.75 | -10.87 | 0.27 QAR | 0.51 | 6.48 |
| OMINVEST | 0.340 | -0.58 | 0.00 | 0.00 | 0.00 | 3.03 | 0.28 QAR | 0.89 | 8.64 |

Summary - Absolute change in Foreign Ownership

| | NBK | GBK | CBK | ABK | MUTAHED | KIB | BURG | KFH | BOUB | WARBA |
|-----------|--------|--------|-------|-------|---------|-------|-------|-------|-------|-------|
| 8-Jul-20 | 16.54% | 11.82% | 0.09% | 0.37% | 0.35% | 3.55% | 3.38% | 7.50% | 3.34% | 2.90% |
| 15-Jul-20 | 16.48% | 11.83% | 0.09% | 0.36% | 0.32% | 3.53% | 3.38% | 7.54% | 3.34% | 2.90% |

End of Report

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Leading Sector Performance

Kuwait

The market are down today by -0.82 % The leading sector bottom performance indices today are Industrials -1.37 % Basic materials -1.3 % Consumer goods -1.01 % respectively

from YTD performance perspective the best sector performance are Consumer goods by 10.41 % while the bottom sector performance is Consumer services by -29.38 %

KFH has a positive price return performance spread over NBK in YTD perspective by +1.75%. Banking sector performance year to date are -23.8%

KSA

Saudi Armco are have negative performance today by -0.15 %, SABIC have negative performance today by -0.23 %

STC are have negative performance today by -0.72 %, Al Rajhi Bank have positive performance today by + 0.17 %

UAE

ETISALAT.AD are up today by -0.38% also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.



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