

Daily Markets Wrap,

NIC Research and Studies Dep - June 10, 2020

Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Kuwait		%	%	%	%	%			
Kuwait All Share Index	5,083.10	-1.51	1.20	1.75	5.40	-19.09	29.34 KWD	1.51	15.29
Kuwait Permier Index	5,529.73	-1.75	1.30	1.94	6.37	-20.73	21.31 KWD	1.61	15.32
Kuwait Main Index	4,202.11	-0.86	0.94	1.25	2.91	-14.43	8.02 KWD	1.26	15.20
Kuwait Sector									
Banking	1,146.79	-2.43	-0.01	0.69	3.51	-22.65	17.01 KWD	1.58	15.98
Telecom	1,025.63	0.23	2.96	3.20	6.15	-8.15	3.14 KWD	1.71	10.87
Industrials	766.86	1.03	4.18	3.79	12.70	-17.32	2.72 KWD	1.29	14.83
Financial services	900.14	-1.30	1.14	1.50	6.77	-16.77	2.22 KWD	0.82	12.84
Real estate	878.38	-0.07	3.28	3.65	4.99	-17.03	1.89 KWD	0.93	13.42
Basic materials	803.55	-1.84	5.79	7.30	26.29	-11.51	0.71 KWD	1.13	16.90
Health care	840.70	0.00	0.00	0.00	-1.24	-4.96	0.42 KWD	6.37	48.06
Consumer services	800.51	-2.03	5.10	8.97	10.67	-25.34	0.41 KWD	1.73	9.56
Insurance	971.84	-0.30	-0.14	2.07	1.35	1.88	0.36 KWD	0.83	8.45
Consumer goods	743.12	-1.45	1.83	2.31	18.97	16.63	0.23 KWD	1.61	32.75
Oil and Gas	1,038.70	-0.93	2.16	0.48	-5.34	-16.11	0.22 KWD	1.43	8.84
Technology	480.15	0.00	0.76	0.76	8.20	-6.78	0.01 KWD	0.52	0.00

What Move the GCC markets , Oil Prices

oil prices climbed today as the easing of coronavirus lockdown measures across the globe lifted trader hopes for a swift recovery in demand, though gains were capped by the specter of persistent oversupply in the market.

Since the start of April Brent has nearly doubled, propped up by the unprecedented production cut of 9.7 million barrels per day — nearly 10% of global supplies

he potential return of Libyan output could also cause considerable challenges for the OPEC leadership

Brent crude gained 27 cents, or 0.66%, to trade at \$41.11 per barrel

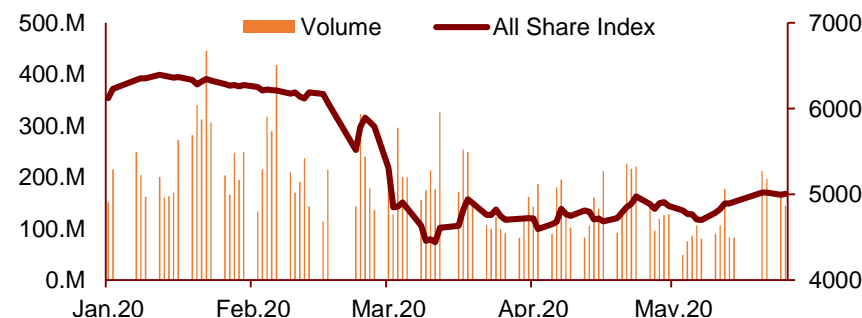
Kuwait Market

The market are closed today in negative territory by -1.51%, aligned with disclosers of banking sector no dividend distribution in 2020 . *Value traded climb over 72.2 Million KD .*

Saudi Market

The Market closed flat today by -0.02% , linked with the oil climb today after OPEC+ meeting to and confirm extending the cut agreement duration beyond June. Saudi Arabia and Russia had a preliminary agreement to extend the cuts,

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
GCC Markets		%	%	%	%	%			
Saudi (TASI)	7,328.09	-0.02	1.67	1.60	12.65	-12.65	8,218 SAR	5.21	28.60
Qatar (QE Index)	9,186.11	-0.78	-0.31	4.28	12.38	-11.53	476 QAR	1.66	22.26
Dubai (DFMGI)	2,124.99	0.02	4.19	9.25	19.97	-23.14	228 AED	0.96	7.90
Abu Dhabi (ADI)	4,331.27	-0.02	0.65	4.58	15.97	-14.67	487 AED	3.98	22.79
Bahrain (BAX)	1,282.55	0.11	0.72	1.02	-5.04	-20.35	13 BHD	0.96	16.40
MUSCAT SE INDEX	3,524.85	0.04	0.21	-0.56	2.22	-11.46	4 OMR	0.74	10.01
Developed Markets									
MSCI World Index	2,275.28	-0.56	0.38	5.93	22.81	-3.53			
U.S. (S&P 500)	3,207.18	-0.78	0.41	5.35	24.09	-0.73			
U.K. (FTSE 100)	6,347.17	0.18	-2.11	4.45	11.90	-15.85			
Japan (Topix)	1,624.71	-0.23	0.76	3.90	15.80	-5.61			
Emerging Markets									
MSCI EM Index	1,009.61	0.21	0.69	8.52	18.98	-9.42			
China (SSE Composite)	2,943.75	-0.42	0.44	3.20	7.03	-3.49			
India (Sensex)	34,247.05	0.86	0.05	5.80	16.41	-16.85			



Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

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Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
		%	%	%	%	%			
Blue Chip Watch									
Kuwait									
NBK	0.801	-2.67	2.82	3.89	11.25	-21.40	5.49 KWD	1.44	14.43
KFH	0.609	-2.25	-1.77	-1.14	6.00	-17.40	4.67 KWD	2.09	19.16
Zain	0.552	0.73	3.76	4.15	6.98	-8.00	2.39 KWD	1.83	10.93
BOUBYAN BANK	0.510	-1.92	-0.20	0.39	4.79	-16.46	1.54 KWD	2.42	26.44
Agility	0.693	2.36	7.61	5.00	21.79	-15.28	1.22 KWD	1.02	13.39
Saudi Arabia									
ARAMCO	32.30	0.00	0.31	-2.12	7.13	-8.37	6,460.00 SAR	6.03	20.73
SABIC	88.60	-0.11	0.57	3.26	26.57	-5.64	266.10 SAR	1.59	220.34
STC	99.50	0.30	-0.40	0.00	13.71	-2.26	198.40 SAR	3.16	18.34
AL-RAJHI BANK	59.40	0.17	2.24	2.95	10.41	-9.17	148.25 SAR	2.99	14.81
NCB	39.10	-0.64	-0.89	-2.25	12.68	-20.61	118.05 SAR	1.84	10.33
United Arab Emirates									
ETISALAT.AD	16.28	-0.73	-2.51	3.56	16.12	-0.49	142.62 AED	3.16	16.47
FAB.AD	11.70	0.52	1.56	5.21	21.45	-22.69	127.11 AED	1.36	11.26
EMIRATES NBD	9.15	-2.14	1.89	6.89	26.56	-29.62	59.06 AED	0.74	4.07
DB ISLAMIC BK	3.88	-2.02	5.43	11.17	7.78	-29.58	28.67 AED	0.81	6.09
EMAAR PROPERT	2.91	2.83	11.49	15.94	31.08	-27.61	20.26 AED	0.37	3.27
Qatar									
QNB	17.60	-1.12	-2.28	2.62	4.76	-14.52	163.50 QAR	1.87	11.66
INDUSTRIES QAT	8.46	-1.63	0.24	9.23	28.12	-17.12	51.74 QAR	1.63	24.73
QA ISLAMIC BK	15.80	-1.25	-1.25	3.74	10.03	3.07	37.60 QAR	1.87	13.25
MASRAF AL RAYA	3.89	-0.51	-0.26	0.26	6.28	-1.77	29.16 QAR	2.30	13.44
MESAIEED PETRO	2.08	-1.05	-2.30	3.38	42.33	-17.21	26.24 QAR	1.83	27.27
OMAN									
BANK MUSCAT	0.336	1.20	0.60	-2.31	5.63	-18.23	1.09 OMR	0.57	6.35
OMANTEL	0.640	0.00	0.00	0.00	9.22	3.90	0.48 OMR	0.85	6.18
BANK DHOFAR	0.105	0.00	-0.94	0.96	16.67	-14.63	0.31 QAR	0.46	19.81
NAT BANK OF OMAN	0.161	0.63	1.90	3.87	0.63	-12.50	0.26 QAR	0.49	6.25
OMINVEST	0.342	0.00	0.00	0.00	6.25	3.03	0.27 QAR	0.89	8.42

Leading Sector Performance

Kuwait

The market are down today by -1.51% ,industrial and Telecom sector, are the leading sector positive performance indices today by +1.03%, +0.23% , respectively.

Telecommunication sector are flat today by +0.23% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by +10.94% ,

Consumer goods are the best performance sector have YTD positive performance by +16.6%, the performance are linked to COVID 19 effect

KFH has a positive price return performance spread over NBK in YTD by +4%

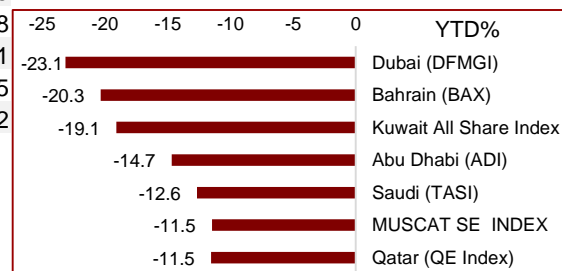
KSA

Saudi Aramco in flat performance today and SABIC are negative performance by -0.11% compared to yesterday close .

STC also have positive performance today by +0.3% and still less affected by the COVID 19 Crises as telecommunication sectors are outperform ,

UAE

ETISALAT.AD are down by -0.73% today also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.



Foreign Holdings

Date	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
27-May-20	16.30%	11.38%	0.09%	0.44%	0.35%	3.88%	3.41%	7.25%	3.29%	2.95%
03-Jun-20	16.30%	11.59%	0.09%	0.38%	0.35%	3.80%	3.40%	7.32%	3.33%	2.90%

End of Report

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