

Daily Markets Wrap,

NIC Research and Studies Dep - May 18, 2020

Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Kuwait		%	%	%	%	%			
Kuwait All Share Index	4,825.37	0.80	2.69	-3.02	0.05	-23.19	27.56 KWD	1.42	14.36
Kuwait Premier Index	5,196.30	0.96	3.40	-3.01	-0.07	-25.53	19.82 KWD	1.49	14.03
Kuwait Main Index	4,095.92	0.41	0.91	-3.04	0.37	-16.55	7.74 KWD	1.23	15.22
Kuwait Sector									
Banking	1,093.22	0.98	3.49	-3.32	-1.34	-26.28	16.05 KWD	1.46	14.72
Telecom	980.24	0.87	1.61	-1.38	1.62	-12.07	2.98 KWD	1.62	10.30
Industrials	716.29	0.42	1.83	-3.09	5.33	-22.73	2.53 KWD	1.24	12.44
Financial services	875.76	0.58	2.54	-2.49	3.73	-19.14	2.09 KWD	0.74	16.00
Real estate	811.41	0.24	0.78	-3.49	-2.96	-23.31	1.74 KWD	0.83	12.12
Basic materials	691.27	1.27	2.17	-2.30	9.05	-23.59	0.61 KWD	1.01	13.98
Health care	840.70	0.00	0.00	-1.24	-1.24	-4.96	0.42 KWD	6.37	48.06
Consumer services	696.10	0.12	0.97	-7.61	-4.43	-35.53	0.36 KWD	1.24	8.02
Insurance	948.39	0.05	-0.02	0.69	-1.09	-0.57	0.35 KWD	0.82	8.32
Consumer goods	713.21	0.67	1.59	-2.70	13.73	11.49	0.22 KWD	1.50	30.83
Oil and Gas	1,012.89	0.28	0.59	-6.83	-7.69	-18.20	0.21 KWD	1.42	8.88
Technology	476.51	0.00	0.00	-4.24	7.38	-7.49	0.01 KWD	0.51	0.00

What Move the GCC markets ,

Oil Prices

Oil prices may show further upside momentum as the easing in mobility restrictions grows, Production is also falling as U.S. energy firms cut the number of oil and natural gas rigs operating to an all-time low for a second consecutive week

Oil prices climbed by more than \$1.63 a barrel on Monday to their highest in more than a month, supported by ongoing output cuts and signs of gradual recovery in fuel demand as more countries ease curbs imposed to stop the coronavirus pandemic spreading.

Brent crude futures trade at \$34.14 per barrel +5.02%

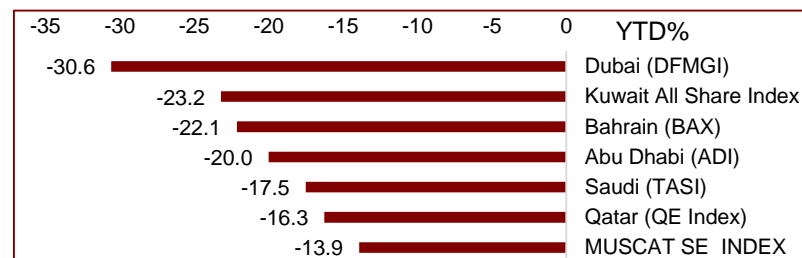
Kuwait Market

The market are closed today in positive territory by +0.80%, the performance are linked to the global gradual relaxation of restrictions on movement is helping oil and global demand , also the hope of easing the local economy complete lockdown and recover the aggregate local demand gradually after the partial reopening.

Saudi Market

The Market closed in positive territory today by 1.41% linked to recovery indication in oil demand side and in supply side the additional 1mb/d voluntary production cuts will be effective starting in June 1,

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
GCC Markets		%	%	%	%	%			
Saudi (TASI)	6,921.15	1.41	3.04	-2.70	6.39	-17.50	8,013 SAR	5.17	26.32
Qatar (QE Index)	8,764.53	0.75	-0.05	-0.38	6.38	-16.25	450 QAR	1.56	19.65
Dubai (DFMGI)	1,919.83	0.42	1.34	-5.27	8.38	-30.56	210 AED	0.91	7.67
Abu Dhabi (ADI)	4,060.51	-0.11	-0.16	-4.02	8.72	-20.00	454 AED	4.61	21.64
Bahrain (BAX)	1,253.95	0.63	1.07	-4.33	-7.16	-22.12	13 BHD	0.91	16.37
MUSCAT SE INDEX	3,427.12	-0.30	0.16	-3.17	-0.61	-13.92	4 OMR	0.72	9.95
Developed Markets									
MSCI World Index	2,008.41	0.43	-2.59	-2.16	8.40	-14.84			
U.S. (S&P 500)	2,863.70	0.39	-2.26	-1.67	10.80	-11.36			
U.K. (FTSE 100)	5,922.79	2.12	-0.22	0.37	4.42	-21.47			
Japan (Topix)	1,459.29	0.38	0.38	-0.32	4.01	-15.22			
Emerging Markets									
MSCI EM Index	901.16	0.03	-1.15	-2.57	6.20	-19.15			
China (SSE Composite)	2,875.42	0.24	0.28	0.57	4.58	-5.70			
India (Sensex)	30,028.98	-3.44	-4.97	-10.82	2.04	-27.11			



Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE	
		%	%	%	%	%				Leading Sector Performance
Blue Chip Watch										
Kuwait										
NBK	0.735	1.24	3.09	-1.08	1.81	-28.07	4.97 KWD	1.27	12.73	Kuwait The market are closed today in positive territory by +0.80%, ,Basic Material sector, Banking sector, and consumer goods sector are the leading sector positive performance indices today by +1.27%, +0.98% ,+0.67% Respectively.
KFH	0.587	1.21	4.63	-1.51	2.17	-20.38	4.45 KWD	1.94	17.84	
Zain	0.522	0.77	2.35	-1.32	1.36	-12.83	2.24 KWD	1.73	10.33	
BOUBYAN BANK	0.490	0.62	2.30	-2.00	0.68	-19.73	1.47 KWD	2.27	24.76	
Agility	0.633	1.28	4.61	-1.24	11.60	-22.37	1.10 KWD	0.95	12.36	
Saudi Arabia										
ARAMCO	32.35	1.25	3.03	2.21	7.30	-8.23	6,390.00 SAR	5.97	20.18	Telecommunication sector are up today by +0.87% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by 11.12% ,
SABIC	79.50	2.05	4.61	6.14	13.57	-15.34	233.70 SAR	1.40	189.01	
STC	97.80	1.98	3.60	7.95	11.77	-3.93	191.80 SAR	3.05	17.44	
AL-RAJHI BANK	56.00	1.63	3.70	-2.10	4.09	-14.37	137.75 SAR	2.69	13.59	
NCB	35.90	2.28	5.12	-3.36	3.46	-27.11	105.30 SAR	1.52	8.96	
United Arab Emirates										
ETISALAT.AD	15.20	-0.52	-0.13	-1.29	9.13	-6.48	132.89 AED	2.95	15.35	KFH has a positive price return performance spread over NBK in YTD by +7.69%
FAB.AD	11.04	-0.36	-0.18	-4.66	14.61	-27.04	121.00 AED	1.29	10.72	
EMIRATES NBD	8.77	3.18	3.18	1.98	21.30	-32.54	53.69 AED	0.68	3.70	
DB ISLAMIC BK	3.40	0.00	0.00	-7.36	-5.56	-38.29	24.62 AED	0.69	5.23	
EMAAR PROPERT	2.40	0.00	0.84	-12.09	8.11	-40.30	17.18 AED	0.32	2.77	
Qatar										
QNB	16.99	-0.23	-1.17	-1.63	0.89	-17.68	157.78 QAR	1.79	11.15	KSA Saudi Aramco and SABIC in positive performance today by 1.25% and 2.05% respectively. align with the oil performance ,
INDUSTRIES QAT	7.91	3.96	2.70	12.17	18.92	-23.07	46.15 QAR	1.44	21.87	
QA ISLAMIC BK	15.30	2.34	-0.13	-3.49	4.11	-2.48	35.43 QAR	1.74	12.38	
MASRAF AL RAYA	3.76	0.94	-0.72	-1.91	2.35	-5.40	27.99 QAR	2.19	12.79	
MESAIEED PETRO	1.94	2.27	2.66	7.22	32.19	-23.11	23.91 QAR	1.65	24.64	
OMAN										
BANK MUSCAT	0.312	-0.63	-0.63	-3.09	-1.87	-24.03	1.03 OMR	0.54	6.01	UAE ETISALAT.AD are down by -0.52% today but also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.
OMANTEL	0.616	-1.92	-0.65	-3.75	5.12	0.00	0.47 OMR	0.83	6.02	
BANK DHOFAR	0.104	0.00	-0.95	-0.95	15.56	-15.45	0.31 QAR	0.46	19.62	
NAT BANK OF OMAN	0.153	0.00	0.00	-3.16	-4.37	-16.85	0.25 QAR	0.45	5.60	
OMINVEST	0.330	0.00	0.00	0.61	3.13	0.00	0.27 QAR	0.86	8.17	

% of Foreign Holdings in Banking Sector- Kuwait

Date	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
5/13/2020	16.30%	11.45%	0.10%	0.44%	0.35%	3.92%	3.48%	7.13%	3.30%	2.96%

End of Report

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