

Daily Markets Wrap,

NIC Research and Studies Dep - July 09, 2020

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Kuwait		%	%	%	%	%			
Kuwait All Share Index	5,131.45	-0.16	0.15	0.01	0.01	-18.32	29.71 KWD	1.52	15.31
Kuwait Permier Index	5,604.11	-0.23	0.08	-0.05	-0.05	-19.67	21.60 KWD	1.62	15.36
Kuwait Main Index	4,198.20	0.03	0.33	0.19	0.19	-14.51	8.12 KWD	1.27	15.17
Kuwait Sector									
Banking	1,154.11	-0.30	-0.56	-0.52	-0.52	-22.16	17.11 KWD	1.56	15.76
Telecom	1,054.59	-0.28	1.63	1.77	1.77	-5.56	3.23 KWD	1.76	11.22
Industrials	813.44	-0.19	2.07	2.16	2.16	-12.30	2.90 KWD	1.41	16.91
Financial services	852.19	0.35	-0.24	-1.81	-1.81	-21.20	2.18 KWD	0.84	11.92
Real estate	891.87	0.04	0.28	-0.16	-0.16	-15.75	1.92 KWD	0.96	12.97
Basic materials	835.26	1.56	3.07	2.17	2.17	-8.02	0.74 KWD	1.20	18.30
Health care	839.19	0.00	2.21	2.21	2.21	-5.13	0.42 KWD	6.38	47.95
Consumer services	768.93	-0.45	-0.02	-1.13	-1.13	-28.29	0.40 KWD	1.51	8.95
Insurance	966.21	-0.03	1.02	1.14	1.14	1.29	0.36 KWD	0.81	8.34
Consumer goods	720.39	-0.14	-2.34	-2.16	-2.16	13.06	0.22 KWD	1.53	31.34
Oil and Gas	1,101.98	1.31	1.04	0.99	0.99	-11.00	0.23 KWD	1.62	8.96
Technology	494.70	0.00	0.00	0.00	0.00	-3.95	0.01 KWD	0.53	0.00

What Move the GCC markets , Oil Prices

Oil prices drifted lower on Thursday as concerns about renewed COVID-19 lockdowns in the United States outweighed signs of a recovery in U.S. gasoline demand.

The market's struggling to get strong conviction to the upside at the current point in time,

Brent crude futures gained 19 cents to trade at \$43.48 per barrel,

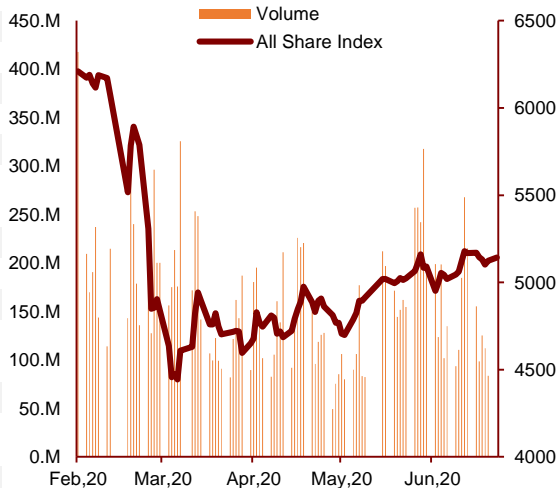
Kuwait Market

The market are closed today down by -0.16%, the move justify by gradual reaction of the banking sector disclosure of the defer installments loss also the fear of surging global coronavirus infections. **Value traded over 23.1 Million KD.**

Saudi Market

The Market closed up today by +0.30% , by re-opining the local economy indicating an economic recovery and the oil performance above 43\$ with the production cuts.

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
GCC Markets		%	%	%	%	%			
Saudi (TASI)	7,416.67	0.30	1.43	2.67	2.67	-11.59	8,414 SAR	5.38	29.28
Qatar (QE Index)	9,316.44	0.99	1.17	3.57	3.57	-10.61	495 QAR	1.67	31.02
Dubai (DFMGI)	2,082.19	-0.05	1.00	0.82	0.82	-24.69	225 AED	0.97	8.07
Abu Dhabi (ADI)	4,295.48	-0.38	-0.38	0.23	0.23	-15.37	594 AED	3.91	17.85
Bahrain (BAX)	1,286.33	0.23	0.94	0.68	0.68	-20.11	13 BHD	0.95	16.40
MUSCAT SE INDEX	3,494.01	0.01	-0.51	-0.63	-0.63	-12.24	4 OMR	0.74	9.28
Developed Markets									
MSCI World Index	2,252.64	0.42	1.18	2.31	2.31	-4.49			
U.S. (S&P 500)	3,169.94	0.78	1.28	2.25	2.25	-1.88			
U.K. (FTSE 100)	6,129.77	-0.43	-0.45	-0.65	-0.65	-18.73			
Japan (Topix)	1,557.24	0.78	0.32	-0.10	-0.10	-9.53			
Emerging Markets									
MSCI EM Index	1,070.14	1.67	3.59	7.54	7.54	-3.99			
China (SSE Composite)	3,450.59	1.39	9.44	15.61	15.61	13.13			
India (Sensex)	36,737.69	1.12	2.12	5.36	5.36	-10.83			



Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Blue Chip Watch		%	%	%	%	%			
Kuwait									
NBK	0.810	-0.61	-1.58	-1.34	-1.34	-20.51	5.55 KWD	1.42	14.29
KFH	0.603	-0.66	-0.99	-1.47	-1.47	-18.21	4.63 KWD	2.02	18.67
Zain	0.567	-0.35	1.61	2.16	2.16	-5.50	2.45 KWD	1.89	11.35
BOUBYAN BANK	0.536	-0.19	0.75	0.75	0.75	-12.20	1.62 KWD	2.49	27.31
Agility	0.767	1.05	4.35	4.50	4.50	-6.23	1.35 KWD	1.16	15.01
Saudi Arabia									
ARAMCO	33.30	0.15	1.22	2.46	2.46	-5.53	6,648.94 SAR	6.21	21.34
SABIC	88.70	-0.11	-0.56	0.68	0.68	-5.54	266.36 SAR	1.60	221.84
STC	98.00	0.00	-0.51	-1.01	-1.01	-3.73	195.97 SAR	3.12	18.23
AL-RAJHI BANK	57.70	-0.17	0.35	1.94	1.94	-11.77	144.48 SAR	2.91	14.53
NCB	37.10	-0.27	-0.27	-0.40	-0.40	-24.67	111.58 SAR	1.74	9.71
United Arab Emirates									
ETISALAT.AD	16.72	-0.12	-0.95	0.73	0.73	1.59	145.41 AED	3.22	16.81
FAB.AD	11.04	-0.72	-1.61	-1.96	-1.96	-27.31	120.56 AED	1.29	10.76
EMIRATES NBD	8.89	0.11	-0.11	0.34	0.34	-31.62	56.15 AED	0.71	3.87
DB ISLAMIC BK	3.86	-0.26	-0.52	1.05	1.05	-29.95	27.95 AED	0.79	5.95
EMAAR PROPERT	2.75	0.36	2.61	0.73	0.73	-31.59	19.69 AED	0.36	3.16
Qatar									
QNB	18.15	2.77	0.78	4.08	4.08	-12.09	167.64 QAR	1.91	11.57
INDUSTRIES QAT	8.20	1.85	1.06	5.05	5.05	-21.35	49.60 QAR	1.55	23.15
QA ISLAMIC BK	16.02	-0.93	1.06	2.67	2.67	5.48	37.85 QAR	1.87	13.39
MASRAF AL RAYA	3.93	0.79	-1.60	3.04	3.04	-0.61	29.51 QAR	2.32	13.42
MESAIEED PETRO	2.09	0.77	-0.91	2.97	2.97	-17.13	26.22 QAR	1.82	26.90
OMAN									
BANK MUSCAT	0.336	-0.59	-0.59	0.00	0.00	-18.71	1.09 OMR	0.57	6.43
OMANTEL	0.628	0.00	-1.26	-1.87	-1.87	1.95	0.47 OMR	0.83	6.06
BANK DHOFAR	0.105	0.00	0.00	0.00	0.00	-14.63	0.31 QAR	0.46	19.81
NAT BANK OF OMAN	0.166	0.00	-2.35	-4.60	-4.60	-9.78	0.27 QAR	0.51	6.48
OMINVEST	0.340	1.80	-2.30	0.00	0.00	3.03	0.27 QAR	0.88	8.43

Leading Sector Performance

Kuwait

The market are down today by -0.16 %The leading sector bottom performance indices today are Consumer services -0.45 % Banking -0.3 % Telecom -0.28 % respectively

from YTD performance perspective the best sector performance are Consumer goods by 13.06 % while the bottom sector performance is Consumer services by -28.29 %

KFH has a positive price return performance spread over NBK in YTD perspective by +2.30%.

Banking sector performance year to date are -22.16 %

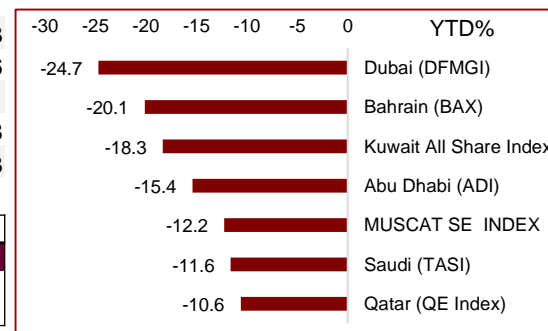
KSA

Saudi Armco are have positive performance today by +0.15 %, SABIC have negative performance today by -0.11 % compared to yesterday close .

STC are flat performance today 0 %, Al Rajhi Bank have negative performance today by -0.17 %

UAE

ETISALAT.AD up today by +0.6% also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.



Summary - Absolute change in Foreign Ownership

	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
1-Jul-20	16.57%	11.82%	0.09%	0.37%	0.35%	3.55%	3.39%	7.51%	3.33%	2.90%
8-Jul-20	16.54%	11.82%	0.09%	0.37%	0.35%	3.55%	3.38%	7.50%	3.34%	2.90%

End of Report

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