

Daily Markets Wrap,

NIC Research and Studies Dep - May 17, 2020

Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Kuwait		%	%	%	%	%			
Kuwait All Share Index	4,787.00	1.87	1.87	-3.79	-0.74	-23.80	27.06 KWD	1.39	14.08
Kuwait Premier Index	5,147.04	2.44	2.44	-3.91	-0.99	-26.22	19.36 KWD	1.46	13.67
Kuwait Main Index	4,079.34	0.45	0.45	-3.48	-0.09	-16.93	7.71 KWD	1.23	15.12
Kuwait Sector									
Banking	1,082.58	2.50	2.50	-4.24	-2.28	-26.98	15.67 KWD	1.42	14.34
Telecom	971.82	0.57	0.57	-2.39	0.58	-12.97	2.96 KWD	1.61	10.24
Industrials	713.30	1.35	1.35	-3.55	4.82	-23.10	2.50 KWD	1.23	12.25
Financial services	870.71	2.10	2.10	-2.90	3.28	-19.49	2.04 KWD	0.73	15.92
Real estate	809.44	0.48	0.48	-3.77	-3.25	-23.54	1.73 KWD	0.82	11.80
Basic materials	682.59	0.51	0.51	-3.88	7.28	-24.83	0.60 KWD	1.01	14.00
Health care	840.70	0.00	0.00	-1.24	-1.24	-4.96	0.42 KWD	6.37	48.06
Consumer services	695.28	1.56	1.56	-7.08	-3.88	-35.16	0.35 KWD	1.23	7.75
Insurance	947.93	-0.07	-0.07	0.64	-1.14	-0.62	0.35 KWD	0.82	8.33
Consumer goods	708.44	1.31	1.31	-2.97	13.41	11.19	0.21 KWD	1.47	30.42
Oil and Gas	1,010.08	0.31	0.31	-7.09	-7.95	-18.42	0.21 KWD	1.42	8.91
Technology	476.51	0.00	0.00	-4.24	7.38	-7.49	0.01 KWD	0.51	0.00

What Move the GCC markets ,

Oil Prices

Oil jumps +5%, posts third week of gains amid signs of demand pickup. Data released on Friday showed China's daily crude oil use rebounded in April as refineries ramped up operations.

OPEC supply cuts 9.7 mb/d, and bilateral production cut from Saudi Arabia, with some right spots are also emerging on the demand side return the hope that fundamentals in the market are clearly improving.

Brent crude futures trade at \$32.25 per barrel

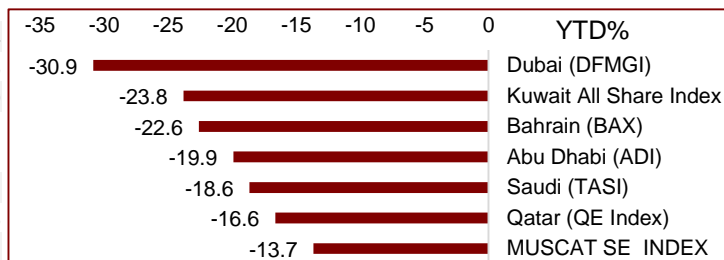
Kuwait Market

The market are closed today in positive territory by +1.87%, the performance are linked to the global gradual relaxation of restrictions on movement is helping oil and global demand , also the hope of easing the local economy complete lockdown and recover the aggregate local demand gradually after partial reopening.

Saudi Market

The Market also in positive territory today by 1.6%% linked to the positive third week of oil performance.

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
GCC Markets		%	%	%	%	%			
Saudi (TASI)	6,824.70	1.60	1.60	-4.05	4.91	-18.65	7,877 SAR	5.08	26.37
Qatar (QE Index)	8,699.45	-0.41	-0.41	-0.84	5.89	-16.64	451 QAR	1.57	20.08
Dubai (DFMGI)	1,911.83	0.92	0.92	-5.66	7.93	-30.85	208 AED	0.91	7.31
Abu Dhabi (ADI)	4,065.03	-0.05	-0.05	-3.91	8.85	-19.91	454 AED	4.61	21.67
Bahrain (BAX)	1,246.14	0.44	0.44	-4.93	-7.74	-22.61	13 BHD	0.90	16.36
MUSCAT SE INDEX	3,437.50	0.46	0.46	-2.88	-0.31	-13.66	4 OMR	0.71	9.90
Developed Markets									
MSCI World Index	2,008.41	0.43	-2.59	-2.16	8.40	-14.84			
U.S. (S&P 500)	2,863.70	0.39	-2.26	-1.67	10.80	-11.36			
U.K. (FTSE 100)	5,799.77	1.01	-2.29	-1.72	2.25	-23.10			
Japan (Topix)	1,453.77	0.50	-0.31	-0.70	3.62	-15.55			
Emerging Markets									
MSCI EM Index	901.16	0.03	-1.15	-2.57	6.20	-19.15			
China (SSE Composite)	2,868.46	-0.07	-0.93	0.29	4.30	-5.96			
India (Sensex)	31,097.73	-0.08	-1.72	-7.77	5.53	-24.62			



Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
		%	%	%	%	%			
Blue Chip Watch									
Kuwait									
NBK	0.726	2.11	2.11	-2.02	0.83	-28.76	4.87 KWD	1.25	12.47
KFH	0.580	3.39	3.39	-2.68	0.95	-21.33	4.30 KWD	1.88	17.25
Zain	0.518	1.37	1.37	-2.26	0.39	-13.67	2.21 KWD	1.70	10.19
BOUBYAN BANK	0.487	1.67	1.67	-2.60	0.07	-20.23	1.45 KWD	2.23	24.36
Agility	0.625	2.97	2.97	-2.80	9.84	-23.59	1.07 KWD	0.92	12.01
Saudi Arabia									
ARAMCO	31.95	1.75	1.75	0.95	5.97	-9.36	6,280.84 SAR	5.87	20.15
SABIC	77.90	2.50	2.50	4.01	11.29	-17.04	228.03 SAR	1.37	193.24
STC	95.90	1.59	1.59	5.85	9.60	-5.80	188.83 SAR	3.00	17.33
AL-RAJHI BANK	55.10	2.04	2.04	-3.67	2.42	-15.75	135.02 SAR	2.64	13.56
NCB	35.10	2.78	2.78	-5.52	1.15	-28.73	102.46 SAR	1.48	8.87
United Arab Emirates									
ETISALAT.AD	15.28	-0.26	-0.26	-1.55	8.84	-6.72	133.24 AED	2.95	15.39
FAB.AD	11.08	0.00	0.00	-4.66	14.61	-27.04	121.00 AED	1.29	10.72
EMIRATES NBD	8.50	0.00	0.00	-1.16	17.57	-34.62	53.69 AED	0.68	3.70
DB ISLAMIC BK	3.40	0.00	0.00	-7.36	-5.56	-38.29	24.62 AED	0.69	5.23
EMAAR PROPERT	2.40	0.84	0.84	-12.09	8.11	-40.30	17.04 AED	0.31	2.75
Qatar									
QNB	17.03	-0.70	-0.70	-1.63	0.89	-17.68	158.39 QAR	1.81	11.23
INDUSTRIES QAT	7.61	-1.23	-1.23	9.05	15.61	-25.21	46.58 QAR	1.45	22.14
QA ISLAMIC BK	14.95	-0.13	-0.13	-3.49	4.11	-2.48	35.37 QAR	1.75	12.40
MASRAF AL RAYA	3.72	-1.40	-1.40	-2.59	1.64	-6.06	28.30 QAR	2.22	12.97
MESAIEED PETRO	1.90	0.90	0.90	5.39	29.93	-24.42	23.62 QAR	1.64	24.42
OMAN									
BANK MUSCAT	0.314	0.64	0.64	-2.47	-1.25	-23.55	1.02 OMR	0.54	5.97
OMANTEL	0.624	0.00	0.00	-2.50	6.48	1.30	0.47 OMR	0.83	6.02
BANK DHOFAR	0.104	0.00	0.00	-0.95	15.56	-15.45	0.31 QAR	0.46	19.62
NAT BANK OF OMAN	0.153	0.00	0.00	-3.16	-4.37	-16.85	0.25 QAR	0.45	5.60
OMINVEST	0.332	2.48	2.48	0.61	3.13	0.00	0.26 QAR	0.84	7.97

Leading Sector Performance

Kuwait

The market are closed today in positive territory by +1.87%, the performance are linked to the global gradual relaxation of restrictions on movement is helping oil and global demand ,banking sector, financial services sector, and consumer services sector are the leading sector positive performance indices today by +2.5%, +2.1% ,+1.5% Respectively.

Telecommunication sector are up today by +0.57% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by 10.83% ,

Consumer goods are the only sector have YTD positive performance by 11.19%, the performance are linked to COVID 19 effect

KFH has a positive price return performance spread over NBK in YTD performance by +7.4%

KSA

Saudi Aramco and SABIC in positive performance today by 1.75% and 2.5% respectively. align with the oil performance ,

STC also have positive performance by 1.59% today and still less affected by the COVID 19 Crises as telecommunication sectors are outperform ,

UAE

ETISALAT.AD are down by -0.26% today but also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.

% of Foreign Holdings in Banking Sector- Kuwait

Date	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
5/13/2020	16.30%	11.45%	0.10%	0.44%	0.35%	3.92%	3.48%	7.13%	3.30%	2.96%

End of Report

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