

Daily Markets Wrap,

NIC Research and Studies Dep - July 13, 2020

Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Kuwait		%	%	%	%	%			
Kuwait All Share Index	5,176.86	0.41	0.88	0.90	0.90	-17.60	29.99 KWD	1.53	15.29
Kuwait Permier Index	5,661.01	0.44	1.02	0.96	0.96	-18.85	21.83 KWD	1.63	15.34
Kuwait Main Index	4,220.63	0.34	0.53	0.73	0.73	-14.05	8.16 KWD	1.27	15.15
Kuwait Sector									
Banking	1,169.05	0.63	1.29	0.77	0.77	-21.15	17.35 KWD	1.57	15.70
Telecom	1,050.59	0.24	-0.38	1.38	1.38	-5.92	3.22 KWD	1.75	11.10
Industrials	825.93	0.37	1.54	3.73	3.73	-10.95	2.94 KWD	1.41	17.03
Financial services	859.12	0.46	0.81	-1.01	-1.01	-20.56	2.20 KWD	0.84	11.96
Real estate	887.77	-0.62	-0.46	-0.61	-0.61	-16.14	1.91 KWD	0.94	12.88
Basic materials	850.30	0.53	1.80	4.01	4.01	-6.36	0.76 KWD	1.21	18.55
Health care	839.19	0.00	0.00	2.21	2.21	-5.13	0.42 KWD	6.38	47.95
Consumer services	771.00	0.33	0.27	-0.87	-0.87	-28.10	0.40 KWD	1.50	8.97
Insurance	936.58	-1.48	-3.07	-1.96	-1.96	-1.81	0.34 KWD	0.78	8.21
Consumer goods	716.76	0.05	-0.50	-2.66	-2.66	12.49	0.22 KWD	1.51	31.14
Oil and Gas	1,097.34	-0.64	-0.42	0.56	0.56	-11.38	0.23 KWD	1.62	9.12
Technology	446.69	-9.70	-9.70	-9.70	-9.70	-13.28	0.01 KWD	0.48	0.00

What Move the GCC markets , Oil Prices

Oil slipped in early Asian trade on Monday as traders eyed an OPEC technical meeting this week which is expected to recommend an easing in supply cuts that have been propping up crude prices.

Oil was little changed last week as a resurgence of coronavirus cases prompted several U.S. states to impose tighter travel restrictions

Brent crude fell 27 cents to \$42.97 a barrel

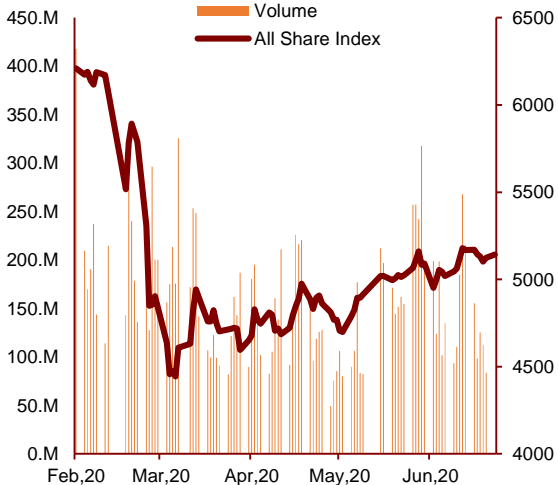
Kuwait Market

The market are closed today up by +0.41%, the move justify by gradual re-opening the economy , and expected impact of MSCI . *Value traded over 41 Million KD.*

Saudi Market

The Market closed down today by -0.26% , linked to the fear of coronavirus second wave , and the effect of the re-opining the local economy also the oil performance above 43\$ with the production cuts.

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
GCC Markets		%	%	%	%	%			
Saudi (TASI)	7,412.21	-0.26	-0.06	2.60	2.60	-11.65	8,463 SAR	5.41	29.21
Qatar (QE Index)	9,297.80	-0.42	-0.12	3.41	3.41	-10.75	493 QAR	1.67	30.62
Dubai (DFMGI)	2,067.74	-0.87	-0.69	0.12	0.12	-25.21	223 AED	0.96	8.03
Abu Dhabi (ADI)	4,307.01	-0.21	0.27	0.50	0.50	-15.15	598 AED	3.93	17.71
Bahrain (BAX)	1,315.18	0.13	2.24	2.94	2.94	-18.32	14 BHD	1.01	16.41
MUSCAT SE INDEX	3,497.56	-0.18	0.10	-0.52	-0.52	-12.15	4 OMR	0.74	9.28
Developed Markets									
MSCI World Index	2,259.60	0.84	0.00	2.63	2.63	-4.19			
U.S. (S&P 500)	3,185.04	0.00	1.76	2.73	2.73	-1.42			
U.K. (FTSE 100)	6,166.12	1.16	1.16	-0.06	-0.06	-18.25			
Japan (Topix)	1,573.02	2.46	2.46	0.91	0.91	-8.62			
Emerging Markets									
MSCI EM Index	1,069.27	-0.97	0.00	7.45	7.45	-4.07			
China (SSE Composite)	3,443.29	1.77	1.77	15.37	15.37	12.89			
India (Sensex)	36,693.69	0.27	0.37	5.20	5.20	-10.96			



Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Blue Chip Watch		%	%	%	%	%			
Kuwait									
NBK	0.819	0.49	1.11	-0.24	-0.24	-19.63	5.61 KWD	1.44	14.29
KFH	0.602	0.33	-0.17	-1.63	-1.63	-18.35	4.62 KWD	2.02	18.45
Zain	0.563	0.00	-0.71	1.44	1.44	-6.17	2.44 KWD	1.88	11.23
BOUBYAN BANK	0.543	1.12	1.31	2.07	2.07	-11.05	1.64 KWD	2.53	27.31
Agility	0.788	0.64	2.74	7.36	7.36	-3.67	1.39 KWD	1.19	15.49
Saudi Arabia									
ARAMCO	33.30	-0.45	0.00	2.46	2.46	-5.53	6,691.07 SAR	6.25	21.41
SABIC	88.20	0.00	-0.56	0.11	0.11	-6.07	264.64 SAR	1.58	220.59
STC	97.00	-0.51	-1.02	-2.02	-2.02	-4.72	195.03 SAR	3.10	18.10
AL-RAJHI BANK	57.50	-0.69	-0.35	1.59	1.59	-12.08	144.77 SAR	2.92	14.51
NCB	36.85	-0.41	-0.67	-1.07	-1.07	-25.18	111.02 SAR	1.73	9.69
United Arab Emirates									
ETISALAT.AD	16.70	0.00	-0.72	0.61	0.61	1.47	145.24 AED	3.22	16.77
FAB.AD	11.12	0.00	0.00	-1.78	-1.78	-27.18	121.43 AED	1.29	10.76
EMIRATES NBD	8.76	-1.35	-1.46	-1.13	-1.13	-32.62	55.33 AED	0.70	3.87
DB ISLAMIC BK	3.90	0.00	1.04	2.09	2.09	-29.22	28.24 AED	0.79	6.00
EMAAR PROPERT	2.66	-2.21	-3.27	-2.56	-2.56	-33.83	19.04 AED	0.35	3.14
Qatar									
QNB	18.12	-0.44	-0.22	4.14	4.14	-12.04	167.36 QAR	1.91	11.92
INDUSTRIES QAT	8.05	-1.48	-2.31	4.08	4.08	-22.08	48.71 QAR	1.52	23.50
QA ISLAMIC BK	15.80	-1.31	-0.62	1.08	1.08	3.85	37.33 QAR	1.84	13.26
MASRAF AL RAYA	3.91	-0.71	-0.76	2.20	2.20	-1.41	29.33 QAR	2.30	13.55
MESAIEED PETRO	2.08	-0.48	-0.77	2.52	2.52	-17.49	26.13 QAR	1.81	27.14
OMAN									
BANK MUSCAT	0.338	0.00	0.00	0.00	0.00	-18.71	1.09 OMR	0.57	6.39
OMANTEL	0.628	0.00	0.00	-1.87	-1.87	1.95	0.47 OMR	0.83	6.06
BANK DHOFAR	0.105	0.00	0.00	0.00	0.00	-14.63	0.31 QAR	0.46	19.81
NAT BANK OF OMAN	0.166	0.00	0.00	-4.60	-4.60	-9.78	0.27 QAR	0.51	6.48
OMINVEST	0.342	0.00	0.59	0.59	0.59	3.64	0.28 QAR	0.89	8.64

Summary - Absolute change in Foreign Ownership

	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
1-Jul-20	16.57%	11.82%	0.09%	0.37%	0.35%	3.55%	3.39%	7.51%	3.33%	2.90%
8-Jul-20	16.54%	11.82%	0.09%	0.37%	0.35%	3.55%	3.38%	7.50%	3.34%	2.90%

Leading Sector Performance

Kuwait

The market are up today by + 0.41 %The leading sector best performance indices today are Banking 0.63 % Basic materials 0.53 % Financial services 0.46 % respectively

from YTD performance perspective the best sector performance are Consumer goods by 12.49 % while the bottom sector performance is Consumer services by -28.1 %

KFH has a positive price return performance spread over NBK in YTD perspective by +1.28%.

Banking sector performance year to date are -21.15 %

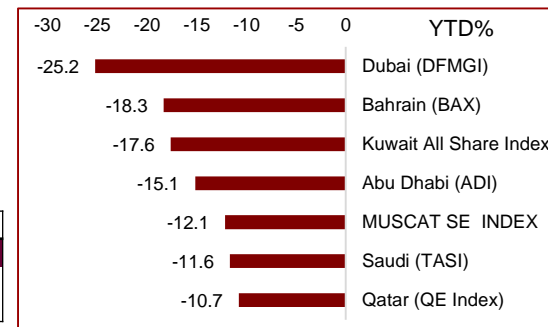
KSA

Saudi Armco are have negative performance today by -0.45 %, SABIC flat performance today 0 % compared to yesterday close .

STC are have negative performance today by -0.51 %, Al Rajhi Bank have negative performance today by -0.69 %

UAE

ETISALAT.AD are flat today also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.



End of Report

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