

Daily Markets Wrap,

NIC Research and Studies Dep - June 21, 2020

Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Kuwait		%	%	%	%	%			
Kuwait All Share Index	5,045.74	0.51	0.51	1.00	4.62	-19.69	29.21 KWD	1.48	14.85
Kuwait Permier Index	5,482.08	0.71	0.71	1.06	5.45	-21.41	21.11 KWD	1.57	14.79
Kuwait Main Index	4,185.34	-0.02	-0.02	0.84	2.50	-14.77	8.09 KWD	1.27	15.02
Kuwait Sector									
Banking	1,135.78	0.76	0.76	-0.28	2.52	-23.39	16.83 KWD	1.52	15.18
Telecom	1,041.36	0.28	0.28	4.78	7.78	-6.75	3.19 KWD	1.74	11.02
Industrials	763.52	0.31	0.31	3.33	12.20	-17.68	2.71 KWD	1.25	15.36
Financial services	869.01	0.30	0.30	-2.01	3.08	-19.65	2.23 KWD	0.86	12.37
Real estate	873.55	-0.71	-0.71	3.08	4.42	-17.49	1.88 KWD	0.93	13.29
Basic materials	805.48	0.67	0.67	7.55	26.59	-11.30	0.72 KWD	1.17	17.66
Health care	836.16	0.00	0.00	-0.54	-1.78	-5.47	0.41 KWD	6.39	47.74
Consumer services	781.10	1.11	1.11	6.33	7.99	-27.15	0.40 KWD	1.59	9.03
Insurance	968.76	-0.78	-0.78	1.75	1.03	1.56	0.36 KWD	0.82	8.45
Consumer goods	757.48	1.19	1.19	4.29	21.26	18.88	0.23 KWD	1.61	32.53
Oil and Gas	1,077.41	0.14	0.14	4.22	-1.81	-12.99	0.22 KWD	1.56	9.34
Technology	496.88	0.00	0.00	4.27	11.97	-3.53	0.01 KWD	0.54	0.00

What Move the GCC markets , Oil Prices

Oil prices rose on Sunday but pulled back sharply from early highs on concerns that continued spread of the novel coronavirus could stall the United States' economic rebound.

Worries about fuel demand rose after a surge in coronavirus cases led Beijing to cancel flights and shut schools and several U.S. states, including Texas, Florida and California, reported sharp increases in new cases

Brent crude close to \$42.12 a barrel.

Kuwait Market

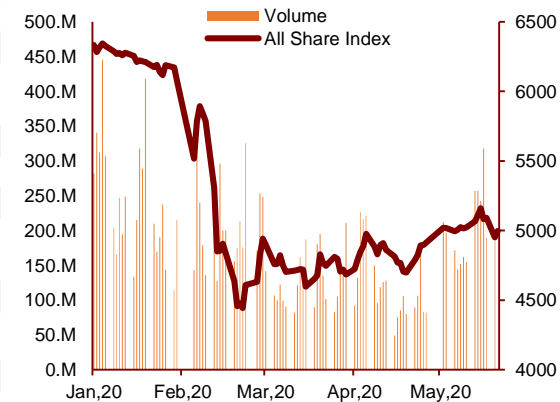
The market are closed today in positive territory by +0.51%, with more re-opening of the local economy. Also the optimism of Oil price performance .

Value traded over 16.5 Million KD.

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
GCC Markets		%	%	%	%	%			
Saudi (TASI)	7,345.88	-0.13	-0.13	1.84	12.92	-12.44	8,387 SAR	5.35	28.99
Qatar (QE Index)	9,285.13	-0.38	-0.38	4.93	13.08	-10.98	481 QAR	1.66	22.86
Dubai (DFMGI)	2,058.85	-0.94	-0.94	5.85	16.23	-25.54	220 AED	0.94	7.97
Abu Dhabi (ADI)	4,334.75	-0.24	-0.24	4.66	16.07	-14.60	489 AED	3.97	23.08
Bahrain (BAX)	1,274.55	0.02	0.02	0.39	-5.63	-20.84	13 BHD	0.93	16.41
MUSCAT SE INDEX	3,525.34	0.27	0.27	-0.54	2.23	-11.45	4 OMR	0.74	9.96
Developed Markets									
MSCI World Index	2,208.97	-0.30	-0.30	2.84	19.23	-6.34			
U.S. (S&P 500)	3,097.74	-0.56	-0.56	1.76	19.85	-4.12			
U.K. (FTSE 100)	6,292.60	1.10	1.10	3.55	10.94	-16.57			
Japan (Topix)	1,582.80	-0.02	-0.02	1.22	12.81	-8.05			
Emerging Markets									
MSCI EM Index	1,001.36	0.62	0.62	7.63	18.00	-10.16			
China (SSE Composite)	2,967.63	0.96	0.96	4.04	7.90	-2.70			
India (Sensex)	34,731.73	1.53	1.53	7.12	17.86	-15.81			

Saudi Market

The Market closed down today by -0.13% , linked with the Heightening fears of virus resurgence of U.S china and growing cases in Saudi Arabia.



Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
		%	%	%	%	%			
Blue Chip Watch									
Kuwait									
NBK	0.798	1.27	1.27	3.50	10.83	-21.69	5.47 KWD	1.40	13.82
KFH	0.598	0.17	0.17	-2.92	4.08	-18.89	4.59 KWD	2.00	18.36
Zain	0.561	0.36	0.36	5.85	8.72	-6.50	2.43 KWD	1.87	11.15
BOUBYAN BANK	0.490	0.62	0.62	-3.54	0.68	-19.73	1.48 KWD	2.28	24.76
Agility	0.682	0.29	0.29	3.33	19.86	-16.63	1.20 KWD	1.03	13.45
Saudi Arabia									
ARAMCO	32.90	-0.60	-0.60	-0.30	9.12	-6.67	6,620.53 SAR	6.18	20.99
SABIC	91.60	0.44	0.44	6.76	30.86	-2.45	273.60 SAR	1.64	221.34
STC	99.30	0.30	0.30	-0.20	13.49	-2.46	198.02 SAR	3.15	18.29
AL-RAJHI BANK	58.80	-0.17	-0.17	1.91	9.29	-10.09	147.26 SAR	2.97	14.81
NCB	37.65	0.13	0.13	-5.87	8.50	-23.55	112.81 SAR	1.75	9.91
United Arab Emirates									
ETISALAT.AD	16.72	-0.71	-0.71	6.36	19.26	2.20	145.41 AED	3.22	16.91
FAB.AD	11.50	0.88	0.88	3.05	18.96	-24.27	125.58 AED	1.34	11.03
EMIRATES NBD	8.84	-3.91	-3.91	3.27	22.27	-32.00	55.84 AED	0.70	4.01
DB ISLAMIC BK	3.87	-2.52	-2.52	10.89	7.50	-29.76	28.02 AED	0.79	6.11
EMAAR PROPERT	2.74	0.74	0.74	9.16	23.42	-31.84	19.62 AED	0.36	3.14
Qatar									
QNB	17.90	0.00	0.00	4.37	6.55	-13.06	165.33 QAR	1.88	11.72
INDUSTRIES QAT	8.35	-0.68	-0.68	7.09	25.61	-18.75	50.54 QAR	1.58	24.18
QA ISLAMIC BK	16.25	-1.22	-1.22	7.03	13.51	6.33	38.40 QAR	1.89	13.63
MASRAF AL RAYA	3.90	-0.31	-0.31	0.49	6.53	-1.54	29.24 QAR	2.29	13.45
MESAEIED PETRO	2.11	-1.45	-1.45	4.88	44.38	-16.02	26.48 QAR	1.84	27.78
OMAN									
BANK MUSCAT	0.336	0.60	0.60	-2.89	5.00	-18.71	1.09 OMR	0.57	6.31
OMANTEL	0.648	0.00	0.00	1.25	10.58	5.19	0.49 OMR	0.86	6.25
BANK DHOFAR	0.105	0.00	0.00	0.96	16.67	-14.63	0.31 QAR	0.46	19.81
NAT BANK OF OMAN	0.165	0.00	0.00	6.45	3.13	-10.33	0.27 QAR	0.51	6.45
OMINVEST	0.344	1.74	1.74	2.94	9.38	6.06	0.28 QAR	0.91	8.69

Foreign Holdings

Date	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
10-Jun-20	16.38%	11.69%	0.09%	0.37%	0.35%	3.76%	3.35%	7.36%	3.31%	2.90%
17-Jun-20	16.46%	11.76%	0.09%	0.37%	0.34%	3.72%	3.34%	7.41%	3.28%	2.90%

End of Report

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Leading Sector Performance

Kuwait

The market are up by +0.51% this week. The leading sector positive performance indices this week is consumer Goods , Consumer Services ,and banking sector by +1.19%, +1.11% and +0.76% , respectively.

Telecommunication sector are up today by +0.28% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by +12.94% ,

Consumer goods are the best performance sector have YTD positive performance by +18.88%, the performance are linked to COVID 19 effect

KFH has a positive price return performance spread over NBK in YTD perspective by +2.8%

KSA

Saudi Aramco in negative performance today -0.60% and SABIC have positive performance by +0.44% compared to yesterday close .

STC also have flat performance today and still less affected by the COVID 19 Crises as telecommunication sectors are outperform ,

UAE

ETISALAT.AD are down by -0.71% today also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.

