

Daily Markets Wrap,

NIC Research and Studies Dep - June 02, 2020

Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Kuwait		%	%	%	%	%			
Kuwait All Share Index	5,025.55	0.38	0.13	0.60	4.21	-20.01	28.95 KWD	1.48	14.69
Kuwait Premier Index	5,461.84	0.43	0.12	0.69	5.06	-21.70	21.05 KWD	1.57	14.81
Kuwait Main Index	4,165.19	0.24	0.18	0.36	2.01	-15.18	7.91 KWD	1.24	14.39
Kuwait Sector									
Banking	1,148.30	0.56	-0.07	0.82	3.65	-22.55	17.03 KWD	1.55	15.47
Telecom	995.07	-0.09	0.36	0.13	2.99	-10.89	3.05 KWD	1.66	10.58
Industrials	743.94	0.26	0.15	0.68	9.33	-19.79	2.64 KWD	1.29	13.03
Financial services	887.38	0.33	0.16	0.06	5.26	-17.95	2.13 KWD	0.75	11.97
Real estate	850.46	0.17	0.75	0.36	1.66	-19.67	1.83 KWD	0.88	12.97
Basic materials	744.41	0.12	0.85	-0.60	17.00	-18.02	0.66 KWD	1.06	15.76
Health care	840.70	0.00	0.00	0.00	-1.24	-4.96	0.42 KWD	6.37	48.06
Consumer services	754.48	0.63	4.12	2.70	4.31	-29.64	0.39 KWD	1.46	8.83
Insurance	954.53	-0.21	1.09	0.25	-0.45	0.07	0.35 KWD	0.82	8.36
Consumer goods	729.99	0.29	0.76	0.50	16.86	14.57	0.22 KWD	1.56	31.60
Oil and Gas	1,020.10	-1.44	-3.82	-1.32	-7.03	-17.61	0.21 KWD	1.43	9.01
Technology	476.51	0.00	0.00	0.00	7.38	-7.49	0.01 KWD	0.51	0.00

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
GCC Markets		%	%	%	%	%			
Saudi (TASI)	7,285.23	-0.05	3.33	1.00	11.99	-13.16	8,327 SAR	5.31	28.72
Qatar (QE Index)	9,067.28	0.53	2.19	2.52	10.48	-13.03	469 QAR	1.62	21.30
Dubai (DFMGI)	1,984.46	0.54	1.17	2.02	12.03	-28.23	216 AED	0.94	7.67
Abu Dhabi (ADI)	4,277.38	2.56	3.84	3.28	14.53	-15.73	470 AED	3.87	21.87
Bahrain (BAX)	1,269.71	-0.01	-0.50	0.01	-5.99	-21.14	13 BHD	0.96	16.36
MUSCAT SE INDEX	3,540.19	0.15	0.55	-0.12	2.67	-11.08	4 OMR	0.74	10.01
Developed Markets									
MSCI World Index	2,163.92	0.75	0.75	0.75	16.80	-8.25			
U.S. (S&P 500)	3,055.73	0.38	0.38	0.38	18.23	-5.42			
U.K. (FTSE 100)	6,222.51	0.91	2.40	2.40	9.71	-17.50			
Japan (Topix)	1,587.68	1.21	1.54	1.54	13.16	-7.77			
Emerging Markets									
MSCI EM Index	951.48	2.27	2.27	2.27	12.13	-14.64			
China (SSE Composite)	2,921.40	0.20	2.42	2.42	6.22	-4.22			
India (Sensex)	33,825.53	1.57	4.32	4.32	14.79	-18.01			

Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.
Sources : Reuters , NIC

What Move the GCC markets ,

Oil Prices

Oil prices rose on Tuesday on expectations that major producers would agree to extend output cuts that have shored up prices. Price gains have been capped by trade tension between China and the United States.

Brent has doubled in the past six weeks, due to supply cuts by the Organization of the Petroleum Exporting Countries and its allies, including Russia, a grouping known as OPEC+.

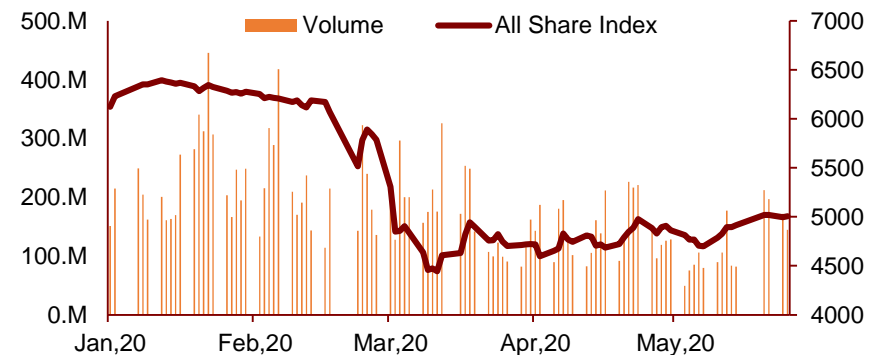
Brent crude rose 2.5%, or 99 cents, to trade at \$39.27 a barrel.

Kuwait Market

The market are closed today in positive territory by +0.38%,linked with gradual easing the local economy from complete lockdown and the recovery of aggregate local demand gradually aligned with partial reopening .also the global gradual relaxation of restrictions on movement is helping oil prices to recover.

Saudi Market

The Market closed flat today by -0.05 % with the ease of containments measures and the gradual re-opening of the lockdown also after the best month of oil performance in history referring to the recovery indication in oil demand side coincidence with the OPEC+ production cut extending the duration agreements.



Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Blue Chip Watch		%	%	%	%	%			
Kuwait									
NBK	0.774	0.52	-0.13	0.39	7.50	-24.05	5.30 KWD	1.36	13.50
KFH	0.620	0.65	-0.64	0.65	7.91	-15.91	4.76 KWD	2.08	18.94
Zain	0.531	0.00	0.76	0.19	2.91	-11.50	2.30 KWD	1.77	10.59
BOUBYAN BANK	0.510	0.20	-0.39	0.39	4.79	-16.46	1.54 KWD	2.37	25.88
Agility	0.665	0.15	0.15	0.76	16.87	-18.70	1.17 KWD	1.01	13.14
Saudi Arabia									
ARAMCO	32.65	-0.76	-1.06	-1.06	8.29	-7.38	6,576.49 SAR	6.15	21.21
SABIC	89.60	1.82	7.95	4.43	28.00	-4.58	263.86 SAR	1.58	213.38
STC	99.70	-0.30	-0.30	0.20	13.94	-2.06	199.89 SAR	3.18	18.38
AL-RAJHI BANK	58.40	0.52	3.91	1.21	8.55	-10.70	145.17 SAR	2.93	14.51
NCB	40.25	-1.47	7.62	0.63	15.99	-18.27	122.48 SAR	1.91	10.44
United Arab Emirates									
ETISALAT.AD	16.68	4.91	6.65	6.11	18.97	1.96	145.06 AED	3.22	15.97
FAB.AD	11.48	2.68	3.61	3.05	18.96	-24.27	125.36 AED	1.34	10.82
EMIRATES NBD	8.80	0.00	1.85	2.80	21.72	-32.31	55.59 AED	0.70	3.84
DB ISLAMIC BK	3.54	0.28	-0.28	1.43	-1.67	-35.75	25.63 AED	0.72	5.43
EMAAR PROPERT	2.57	0.78	2.80	2.39	15.77	-36.07	18.40 AED	0.34	2.94
Qatar									
QNB	17.69	1.14	0.06	3.15	5.30	-14.08	163.39 QAR	1.86	11.45
INDUSTRIES QAT	8.02	0.26	1.92	2.83	20.62	-21.97	48.53 QAR	1.52	23.00
QA ISLAMIC BK	15.40	0.00	-0.26	0.85	6.96	0.20	36.39 QAR	1.80	12.76
MASRAF AL RAYA	3.90	-0.26	-0.54	0.49	6.53	-1.54	29.24 QAR	2.29	13.44
MESAEED PETRO	2.10	2.44	4.54	4.23	43.49	-16.53	26.38 QAR	1.83	26.62
OMAN									
BANK MUSCAT	0.346	0.00	-3.35	0.00	8.13	-16.29	1.12 OMR	0.59	6.58
OMANTEL	0.640	0.63	0.00	0.00	9.22	3.90	0.48 OMR	0.85	6.14
BANK DHOFAR	0.106	1.92	1.92	1.92	17.78	-13.82	0.32 QAR	0.47	19.62
NAT BANK OF OMAN	0.158	2.60	0.64	1.94	-1.25	-14.13	0.26 QAR	0.49	6.02
OMINVEST	0.340	-0.58	0.00	0.00	6.25	3.03	0.27 QAR	0.89	8.47

Kuwait Bank Foreign Holdings (%)

Date	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
20-May-20	16.29%	11.41%	0.10%	0.45%	0.36%	3.88%	3.44%	7.21%	3.30%	2.95%
27-May-20	16.30%	11.38%	0.09%	0.44%	0.35%	3.88%	3.41%	7.25%	3.29%	2.95%

Leading Sector Performance

Kuwait

The market are closed in positive territory today by +0.38% consumer Services, Banking, and financial sector, are the leading sector negative performance indices today by +0.63%, 0.56% , 0..33% Respectively.

Telecommunication sector are flat today by -0.09% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by +9.12% ,

Consumer goods are the only sector have YTD positive performance by 14.57%, the performance are linked to COVID 19 effect

KFH has a positive price return performance spread over NBK in YTD by +8.14%

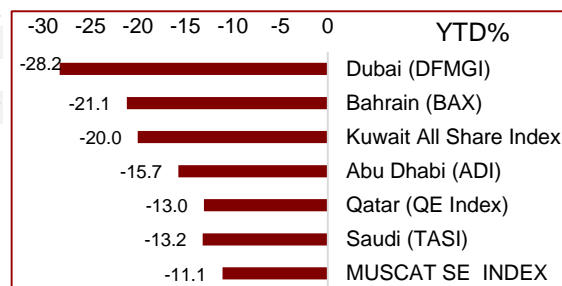
KSA

Saudi Aramco in negative performance today by -0.76% and SABIC are positive performance by 1.82% compared to yesterday close .

STC also have negative performance today by -0.30% and still less affected by the COVID 19 Crises as telecommunication sectors are outperform ,

UAE

ETISALAT.AD are up by 4.91% today also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.



End of Report

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