

Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Kuwait		%	%	%	%	%			
Kuwait All Share Index	4,951.57	-2.74	-2.74	-0.72	2.84	-21.05	29.39 KWD	1.49	15.10
Kuwait Permier Index	5,347.35	-3.16	-3.16	-1.18	3.11	-23.16	21.30 KWD	1.59	15.07
Kuwait Main Index	4,172.51	-1.64	-1.64	0.50	2.16	-15.06	8.08 KWD	1.25	15.20
Kuwait Sector									
Banking	1,107.17	-3.18	-3.18	-2.79	-0.06	-25.32	16.98 KWD	1.54	15.56
Telecom	1,013.45	-2.87	-2.87	1.98	4.89	-9.25	3.20 KWD	1.75	11.08
Industrials	748.17	-1.88	-1.88	1.26	9.95	-19.34	2.71 KWD	1.28	14.90
Financial services	894.30	-1.69	-1.69	0.84	6.08	-17.31	2.22 KWD	0.79	12.78
Real estate	863.15	-2.98	-2.98	1.85	3.17	-18.47	1.91 KWD	0.93	13.64
Basic materials	781.44	-3.08	-3.08	4.34	22.82	-13.95	0.72 KWD	1.11	18.06
Health care	840.70	0.00	0.00	0.00	-1.24	-4.96	0.42 KWD	6.37	48.06
Consumer services	780.84	-2.12	-2.12	6.29	7.95	-27.18	0.41 KWD	1.68	9.37
Insurance	965.35	0.62	0.62	1.39	0.68	1.20	0.35 KWD	0.82	8.36
Consumer goods	741.92	-0.03	-0.03	2.15	18.77	16.44	0.23 KWD	1.58	32.24
Oil and Gas	1,085.16	-0.12	-0.12	4.97	-1.10	-12.36	0.23 KWD	1.54	9.22
Technology	496.88	0.00	0.00	4.27	11.97	-3.53	0.01 KWD	0.54	0.00

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
GCC Markets		%	%	%	%	%			
Saudi (TASI)	7,292.54	-0.24	-0.24	1.10	12.10	-13.07	8,224 SAR	5.22	28.68
Qatar (QE Index)	9,184.86	-0.53	-0.53	3.79	11.85	-11.95	477 QAR	1.64	22.75
Dubai (DFMGI)	2,091.86	-0.54	-0.54	7.55	18.10	-24.34	224 AED	0.95	7.93
Abu Dhabi (ADI)	4,276.40	-0.43	-0.43	3.25	14.50	-15.75	485 AED	3.94	22.85
Bahrain (BAX)	1,274.24	-0.48	-0.48	0.36	-5.66	-20.86	13 BHD	0.95	16.47
MUSCAT SE INDEX	3,520.05	0.18	0.18	-0.69	2.08	-11.58	4 OMR	0.74	9.92
Developed Markets									
MSCI World Index	2,164.46	0.47	-4.51	0.77	16.83	-8.23			
U.S. (S&P 500)	3,041.31	1.31	-4.78	-0.10	17.67	-5.86			
U.K. (FTSE 100)	6,105.18	0.47	-5.85	0.47	7.64	-19.06			
Japan (Topix)	1,570.68	-1.15	-2.59	0.45	11.95	-8.75			
Emerging Markets									
MSCI EM Index	987.01	-0.66	-1.56	6.09	16.31	-11.45			
China (SSE Composite)	2,919.74	-0.04	-0.38	2.36	6.16	-4.27			
India (Sensex)	33,780.89	0.72	-1.48	4.18	14.63	-18.11			

Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

What Move the GCC markets , Oil Prices

Oil posts worst week since April, snaps 6-week winning streak The oil benchmarks were heading for weekly declines of around 8%, their first after six weeks of gains that have lifted prices off April lows.

U.S. crude inventories rose unexpectedly by 5.7 million barrels in the week to June 5 to 538.1 million barrels , With demand risks back at the forefront, both benchmarks are set for their worst daily drop in two weeks.

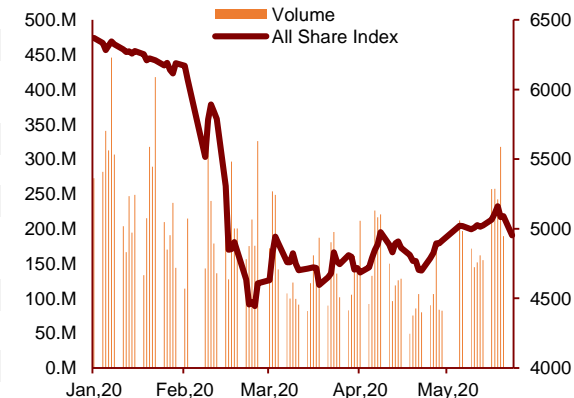
Brent crude gained 18 cents to settle at \$38.73.

Kuwait Market

The market are closed today in negative territory by -2.74%, still affected by the banking sector and uncertainty of normal dividend distribution in 2020 . *Value traded over 43.5 Million KD .*

Saudi Market

The Market closed negative today by -0.24% , while on MTD +1.1% linked with the oil performance after OPEC+ meeting to and confirm extending the cut agreement duration beyond June. Saudi Arabia and Russia had a preliminary agreement to extend the cuts,



Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
		%	%	%	%	%			
Blue Chip Watch									
Kuwait									
NBK	0.765	-4.02	-4.02	-0.78	6.25	-24.93	5.46 KWD	1.40	13.98
KFH	0.588	-3.76	-3.76	-4.22	2.69	-19.98	4.69 KWD	2.05	18.79
Zain	0.543	-3.55	-3.55	3.40	6.20	-8.67	2.44 KWD	1.88	11.23
BOUBYAN BANK	0.487	-3.75	-3.75	-4.13	0.07	-20.23	1.53 KWD	2.35	25.73
Agility	0.671	-1.90	-1.90	2.12	18.45	-17.60	1.21 KWD	1.03	13.53
Saudi Arabia									
ARAMCO	32.25	-0.31	-0.31	-2.27	6.97	-8.51	6,470.00 SAR	6.04	20.76
SABIC	88.50	-0.56	-0.56	3.15	26.43	-5.75	267.00 SAR	1.60	220.34
STC	98.50	-0.71	-0.71	-1.00	12.57	-3.24	198.40 SAR	3.16	18.38
AL-RAJHI BANK	59.20	0.00	0.00	2.60	10.04	-9.48	148.00 SAR	2.98	14.94
NCB	38.65	0.39	0.39	-3.37	11.38	-21.52	115.50 SAR	1.80	10.21
United Arab Emirates									
ETISALAT.AD	16.34	-0.12	-0.12	4.07	16.69	0.00	142.10 AED	3.15	16.43
FAB.AD	11.34	-0.70	-0.70	1.62	17.31	-25.33	123.83 AED	1.32	11.05
EMIRATES NBD	8.89	-1.22	-1.22	3.86	22.96	-31.62	56.15 AED	0.71	3.92
DB ISLAMIC BK	3.87	-0.51	-0.51	10.89	7.50	-29.76	28.02 AED	0.79	5.98
EMAAR PROPERT	2.84	-1.39	-1.39	13.15	27.93	-29.35	20.33 AED	0.38	3.33
Qatar									
QNB	17.60	-0.56	-0.56	2.62	4.76	-14.52	162.56 QAR	1.85	11.59
INDUSTRIES QAT	8.25	-1.85	-1.85	5.71	23.99	-19.80	49.88 QAR	1.56	24.15
QA ISLAMIC BK	16.35	0.00	0.00	7.35	13.86	6.65	38.63 QAR	1.91	13.54
MASRAF AL RAYA	3.86	-0.82	-0.82	-1.26	4.67	-3.26	28.93 QAR	2.27	13.37
MESAIEED PETRO	2.04	-0.92	-0.92	1.44	39.66	-18.76	25.58 QAR	1.77	26.69
OMAN									
BANK MUSCAT	0.340	0.59	0.59	-1.73	6.25	-17.74	1.10 OMR	0.58	6.43
OMANTEL	0.648	0.62	0.62	1.25	10.58	5.19	0.49 OMR	0.86	6.22
BANK DHOFAR	0.108	0.00	0.00	0.96	16.67	-14.63	0.31 QAR	0.46	19.81
NAT BANK OF OMAN	0.161	-0.62	-0.62	3.87	0.63	-12.50	0.26 QAR	0.50	6.33
OMINVEST	0.338	-0.59	-0.59	-0.59	5.63	2.42	0.27 QAR	0.88	8.42

Foreign Holdings

Date	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
3-Jun-20	16.30%	11.59%	0.09%	0.38%	0.35%	3.80%	3.40%	7.32%	3.33%	2.90%
10-Jun-20	16.38%	11.69%	0.09%	0.37%	0.35%	3.76%	3.35%	7.36%	3.31%	2.90%

Leading Sector Performance

Kuwait

The market are down by -2.74% this week .the leading sector negative performance indices this week is banking , basic material and real estate sector by -3.18%, -3.08% and -2.98% , respectively.

Telecommunication sector are down today by -2.87% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by +11.81% ,

Consumer goods are the best performance sector have YTD positive performance by +16.44%, the performance are linked to COVID 19 effect

KFH has a positive price return performance spread over NBK in YTD by +4.95%

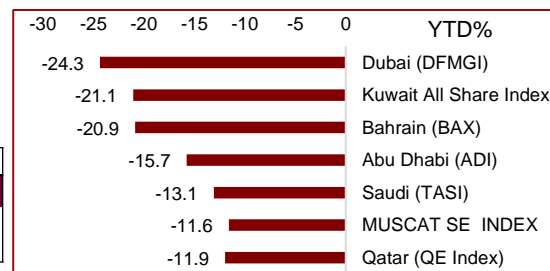
KSA

Saudi Aramco in negative performance today by -0.31and SABIC are negative performance by -0.56% compared to yesterday close .

STC also have positive performance today by -0.71% and still less affected by the COVID 19 Crises as telecommunication sectors are outperform ,

UAE

ETISALAT.AD are flat by -0.12% today also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.



End of Report

The information contained in this document is proprietary to NIC and is for use only by the persons to whom it is issued. This document is confidential and may not be distributed either in part or in whole without the express agreement of NIC. It is intended solely for the use of the individual or entity to whom it is addressed and others authorized to receive it.