



شركة الاستثمارات الوطنية  
NATIONAL INVESTMENTS COMPANY



## GCC DAILY MARKET WRAP

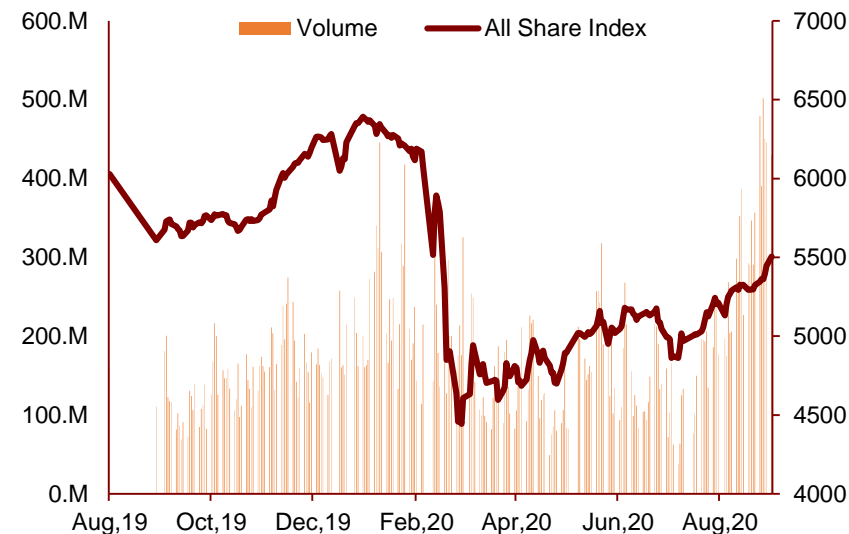
Sunday, September 20, 2020



### Market Watch

| Description            | Close    | Day Δ | WTD   | MTD   | QTD   | YTD    | M Cap (in Bn) | PBV  | PE    |
|------------------------|----------|-------|-------|-------|-------|--------|---------------|------|-------|
| <b>Kuwait</b>          |          |       |       |       |       |        |               |      |       |
|                        |          | %     | %     | %     | %     | %      |               |      |       |
| Kuwait All Share Index | 5,504.16 | 1.05  | 3.38  | 3.96  | 7.28  | -12.39 | 31.59 KWD     | 1.83 | 18.30 |
| Kuwait Premier Index   | 6,075.11 | 1.09  | 4.10  | 3.77  | 8.35  | -12.91 | 23.19 KWD     | 1.94 | 20.00 |
| Kuwait Main Index      | 4,372.93 | 0.93  | 1.32  | 4.49  | 4.36  | -10.95 | 8.40 KWD      | 1.51 | 13.59 |
| <b>Kuwait Sector</b>   |          |       |       |       |       |        |               |      |       |
| Banking                | 1,281.80 | 1.12  | 1.12  | 3.99  | 10.48 | -13.55 | 18.78 KWD     | 2.03 | 19.50 |
| Telecom                | 1,067.66 | 0.59  | 0.59  | -0.29 | 3.03  | -4.39  | 3.26 KWD      | 1.90 | 12.90 |
| Industrials            | 813.99   | 0.87  | 0.87  | 6.27  | 2.23  | -12.24 | 2.89 KWD      | 1.34 | 20.97 |
| Financial services     | 926.98   | 1.35  | 1.35  | 5.89  | 6.80  | -14.29 | 2.32 KWD      | 0.93 | 6.96  |
| Real estate            | 948.91   | 1.79  | 1.79  | 8.63  | 6.23  | -10.37 | 2.01 KWD      | 1.08 | 20.60 |
| Basic materials        | 790.71   | 0.15  | 0.15  | 1.30  | -3.28 | -12.93 | 0.70 KWD      | 1.23 | 18.96 |
| Health care            | 829.21   | 0.00  | 0.00  | 0.00  | 1.00  | -6.26  | 0.41 KWD      | 6.19 | 52.21 |
| Consumer services      | 736.82   | -0.22 | -0.22 | 2.83  | -5.26 | -31.28 | 0.38 KWD      | 1.87 | 13.13 |
| Insurance              | 1,006.74 | 1.78  | 1.78  | 3.99  | 5.38  | 5.54   | 0.36 KWD      | 0.87 | 7.91  |
| Consumer goods         | 762.45   | -0.27 | -0.27 | -4.14 | 3.55  | 19.66  | 0.23 KWD      | 1.57 | 28.11 |
| Oil and Gas            | 1,148.10 | 0.51  | 0.51  | 4.72  | 5.22  | -7.28  | 0.24 KWD      | 1.69 | 10.54 |
| Technology             | 501.25   | -1.29 | -1.29 | 0.88  | 1.32  | -2.68  | 0.01 KWD      | 0.57 | 0.00  |

| Description              | Close     | Day Δ | WTD   | MTD   | QTD   | YTD    | M Cap (in Bn) | PBV   | PE    |
|--------------------------|-----------|-------|-------|-------|-------|--------|---------------|-------|-------|
| <b>GCC Markets</b>       |           |       |       |       |       |        |               |       |       |
|                          |           | %     | %     | %     | %     | %      |               |       |       |
| Saudi (TASI)             | 8,364.61  | 0.32  | 0.32  | 5.34  | 15.79 | -0.29  | 9,291 SAR     | 6.17  | 27.00 |
| Qatar (QE Index)         | 9,915.80  | -0.26 | 1.85  | 1.01  | 10.51 | -4.62  | 529 QAR       | 1.72  | 97.00 |
| Dubai (DFMGI)            | 2,320.28  | -0.03 | 2.19  | 3.34  | 12.35 | -16.08 | 249 AED       | 24.72 | 10.89 |
| Abu Dhabi (ADI)          | 4,546.16  | 0.79  | 0.60  | 0.59  | 6.08  | -10.43 | 678 AED       | 4.58  | 15.23 |
| Bahrain (BAX)            | 1,442.03  | 0.47  | 3.77  | 4.43  | 12.87 | -10.44 | 16 BHD        | 1.66  | 13.09 |
| MUSCAT SE INDEX          | 3,619.03  | -0.79 | -1.82 | -4.05 | 2.93  | -9.09  | 4 OMR         | 0.75  | 11.04 |
| <b>Developed Markets</b> |           |       |       |       |       |        |               |       |       |
| MSCI World Index         | 2,367.99  | -0.65 | -0.01 | -3.56 | 7.55  | 0.40   |               |       |       |
| U.S. (S&P 500)           | 3,319.47  | -1.12 | -0.64 | -5.17 | 7.07  | 2.75   |               |       |       |
| U.K. (FTSE 100)          | 6,007.05  | -0.71 | -0.42 | 0.73  | -2.64 | -20.36 |               |       |       |
| Japan (Topix)            | 1,646.42  | 0.49  | 0.60  | 1.75  | 5.62  | -4.35  |               |       |       |
| <b>Emerging Markets</b>  |           |       |       |       |       |        |               |       |       |
| MSCI EM Index            | 1,108.53  | 0.16  | 1.53  | 0.64  | 11.40 | -0.55  |               |       |       |
| China (SSE Composite)    | 3,338.09  | 2.07  | 2.38  | -1.70 | 11.84 | 9.44   |               |       |       |
| India (Sensex)           | 38,845.82 | -0.34 | -0.02 | 0.56  | 11.26 | -5.84  |               |       |       |



### What Move the GCC markets ,

#### Oil Prices

Oil prices were mixed on Sunday after a Libyan commander said a blockade on the country's oil exports would be lifted for a month, while a declining U.S. equities market also weighed on futures.

The International Energy Agency (IEA) on Tuesday trimmed its 2020 outlook by 200,000 barrels per day (bpd) to 91.7 million bpd, citing caution about the pace of economic recovery. **Brent fell 55 cents to \$42.75 a barrel, but was set to rise 7.4% for the week,**

#### Kuwait Market

The market are closed today up by +1.05% , after re-opening the local economy , oil performance , MSCI positive liquidity expectation , New IPO's Boursa Kuwait Co , today value traded are over 52.5 million KD.

#### Saudi Market

The Market closed today up by +0.32% , linked to the slow economic recovery over the globe and re-opening the global economy and oil prices over \$42 a barrel

# DAILY MARKETS WRAP,

## NIC RESEARCH AND STUDIES DEP



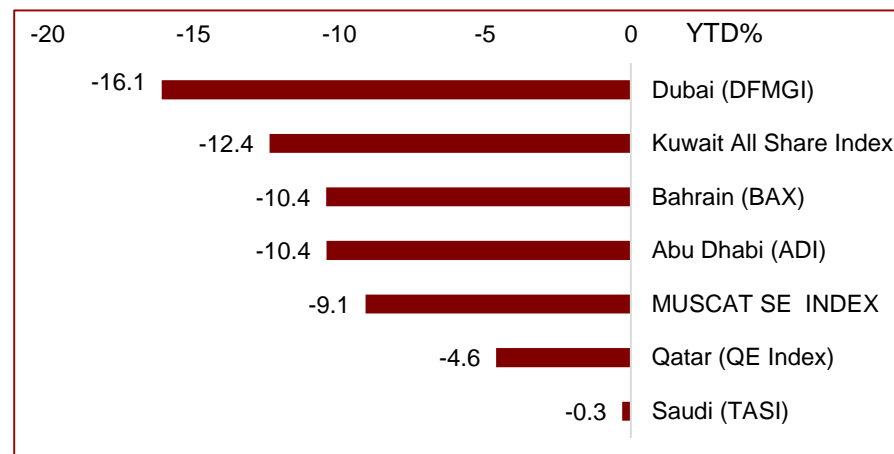
| Description                 | Close  | Day Δ | WTD   | MTD   | QTD   | YTD    | M Cap (in Bn) | PBV  | PE    |
|-----------------------------|--------|-------|-------|-------|-------|--------|---------------|------|-------|
| <b>Blue Chip Watch</b>      |        | %     | %     | %     | %     | %      |               |      |       |
| <b>Kuwait</b>               |        |       |       |       |       |        |               |      |       |
| NBK                         | 0.879  | 0.92  | 2.33  | 2.21  | 7.06  | -13.74 | 5.97 KWD      | 1.68 | 20.91 |
| KFH                         | 0.654  | 1.87  | 4.64  | 4.47  | 6.86  | -11.29 | 4.93 KWD      | 2.62 | 24.64 |
| Zain                        | 0.584  | 0.52  | 1.74  | -1.02 | 5.23  | -2.67  | 2.52 KWD      | 2.05 | 12.36 |
| BOUBYAN BANK                | 0.595  | -0.17 | 0.17  | 2.94  | 11.84 | -2.54  | 1.81 KWD      | 3.16 | 35.90 |
| Agility                     | 0.654  | 0.15  | 4.31  | 4.81  | 2.47  | -8.06  | 1.33 KWD      | 1.12 | 19.62 |
| <b>Saudi Arabia</b>         |        |       |       |       |       |        |               |      |       |
| ARAMCO                      | 36.95  | 0.82  | 3.50  | 3.94  | 13.69 | 4.82   | 7,330.39 SAR  | 7.14 | 29.87 |
| SABIC                       | 90.00  | 0.11  | 2.16  | 2.27  | 2.16  | -4.15  | 269.71 SAR    | 1.65 | 0.00  |
| STC                         | 102.00 | 0.00  | 2.82  | 6.25  | 3.03  | 0.20   | 204.01 SAR    | 3.24 | 19.25 |
| AL-RAJHI BANK               | 67.70  | -0.15 | 1.80  | 4.31  | 19.61 | 3.52   | 169.51 SAR    | 3.26 | 17.43 |
| NCB                         | 37.80  | 0.00  | 2.16  | 1.61  | 1.48  | -23.25 | 113.41 SAR    | 1.55 | 10.67 |
| <b>United Arab Emirates</b> |        |       |       |       |       |        |               |      |       |
| ETISALAT.AD                 | 16.70  | -0.60 | 0.00  | 0.12  | 0.48  | 1.34   | 146.11 AED    | 3.22 | 16.57 |
| FAB.AD                      | 11.40  | 2.15  | -0.70 | -1.05 | 0.89  | -25.20 | 121.87 AED    | 1.25 | 11.63 |
| EMIRATES NBD                | 10.90  | -0.91 | 1.87  | 0.93  | 23.02 | -16.15 | 69.48 AED     | 0.85 | 6.11  |
| DB ISLAMIC BK               | 4.32   | -0.69 | -0.46 | 5.37  | 13.09 | -21.60 | 31.50 AED     | 0.86 | 7.61  |
| EMAAR PROPERT               | 3.00   | 0.33  | 3.09  | 4.17  | 9.89  | -25.37 | 21.41 AED     | 0.38 | 4.20  |
| <b>Qatar</b>                |        |       |       |       |       |        |               |      |       |
| QNB                         | 17.79  | -0.61 | 0.56  | -1.00 | 2.47  | -13.45 | 164.31 QAR    | 1.82 | 12.84 |
| INDUSTRIES QAT              | 10.17  | -1.74 | 3.40  | 4.77  | 34.23 | 0.49   | 62.23 QAR     | 1.94 | 39.13 |
| QA ISLAMIC BK               | 16.01  | -0.93 | 0.44  | 0.44  | 2.03  | 4.83   | 37.95 QAR     | 1.84 | 13.39 |
| MASRAF AL RAYA              | 4.16   | -0.93 | 0.24  | -0.24 | 8.90  | 5.05   | 31.30 QAR     | 2.37 | 14.42 |
| MESAIEED PETRO              | 2.20   | 0.14  | 5.31  | 3.92  | 9.06  | -12.23 | 27.47 QAR     | 1.80 | 27.06 |
| <b>OMAN</b>                 |        |       |       |       |       |        |               |      |       |
| BANK MUSCAT                 | 0.370  | -0.54 | -4.15 | -7.04 | 10.12 | -10.48 | 1.21 OMR      | 0.62 | 7.59  |
| OMANTEL                     | 0.624  | 0.00  | 0.00  | -0.64 | -2.50 | 1.30   | 0.47 OMR      | 0.88 | 6.83  |
| BANK DHOFAR                 | 0.105  | -5.41 | -6.25 | -5.41 | 0.00  | -14.63 | 0.33 QAR      | 0.49 | 21.76 |
| NAT BANK OF OMAN            | 0.162  | -1.81 | -4.12 | -8.43 | -6.32 | -11.41 | 0.27 QAR      | 0.51 | 6.97  |
| OMINVEST                    | 0.332  | 0.00  | 3.11  | -0.60 | -2.35 | 0.61   | 0.27 QAR      | 1.07 | 6.31  |

### Foreign Holdings

| Date      | NBK    | GBK    | CBK   | ABK   | MUTAHED | KIB   | BURG  | KFH   | BOUB  | WARBA |
|-----------|--------|--------|-------|-------|---------|-------|-------|-------|-------|-------|
| 9-Sep-20  | 16.68% | 11.69% | 0.07% | 0.32% | 0.31%   | 3.65% | 3.54% | 7.72% | 3.46% | 2.94% |
| 16-Sep-20 | 16.75% | 11.76% | 0.07% | 0.31% | 0.30%   | 3.66% | 3.54% | 7.76% | 3.50% | 2.94% |

### End of Report

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### Leading Sector Performance

#### Kuwait

The market are up today by + 1.05 % The leading sector best performance indices today are Real estate 1.79 % Insurance 1.78 % Financial services 1.35 % respectively.

from YTD performance perspective the best sector performance are Consumer goods by 19.66 % while the bottom sector performance is Consumer services by -31.28 %.

Telecommunication sector are up today by + 0.59 % and act defensively in COVID19 also it outperform Kuwait all Share Index in YTD perspective by + 8 %.

#### KSA

Saudi Armco are have positive performance today by + 0.82 %, SABIC have positive performance today by + 0.11 %

STC are flat performance today 0 %, Al Rajhi Bank have negative performance today by -0.15 %

#### UAE

ETISALAT AD are down today by -0.60%, still outperform the market performance and act defensively with COVID19



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