

Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Kuwait		%	%	%	%	%			
Kuwait All Share Index	5,018.83	-0.03	2.14	0.87	4.07	-20.11	28.90 KWD	1.48	14.72
Kuwait Premier Index	5,455.55	0.04	3.01	1.85	4.94	-21.79	20.99 KWD	1.57	14.84
Kuwait Main Index	4,157.56	-0.22	-0.10	-1.63	1.82	-15.34	7.91 KWD	1.24	14.40
Kuwait Sector									
Banking	1,149.05	0.34	2.90	1.64	3.72	-22.50	16.97 KWD	1.55	15.54
Telecom	991.53	-1.88	-0.25	-0.41	2.62	-11.21	3.10 KWD	1.68	10.73
Industrials	742.82	0.32	2.58	0.44	9.16	-19.91	2.63 KWD	1.28	13.02
Financial services	885.92	-0.77	0.47	-1.21	5.09	-18.08	2.14 KWD	0.74	11.90
Real estate	844.11	-0.44	0.85	0.35	0.90	-20.27	1.82 KWD	0.88	12.96
Basic materials	738.14	1.04	5.01	3.94	16.01	-18.72	0.65 KWD	1.06	15.35
Health care	840.70	0.00	0.00	-1.24	-1.24	-4.96	0.42 KWD	6.37	48.06
Consumer services	724.64	-1.17	1.26	-3.15	0.18	-32.42	0.38 KWD	1.34	8.61
Insurance	944.23	-0.24	-0.46	0.25	-1.53	-1.01	0.35 KWD	0.82	8.30
Consumer goods	724.46	-0.18	0.21	-0.78	15.98	13.70	0.22 KWD	1.54	31.57
Oil and Gas	1,060.62	4.18	5.06	-2.44	-3.34	-14.34	0.21 KWD	1.44	8.92
Technology	476.51	0.00	0.00	-4.24	7.38	-7.49	0.01 KWD	0.51	0.00

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
GCC Markets		%	%	%	%	%			
Saudi (TASI)	7,050.66	0.01	4.97	-0.87	8.38	-15.96	8,284 SAR	5.34	28.24
Qatar (QE Index)	8,873.16	0.19	1.58	1.25	8.11	-14.89	461 QAR	1.61	19.83
Dubai (DFMGI)	1,961.48	-1.16	1.16	-3.21	10.74	-29.06	217 AED	0.94	7.68
Abu Dhabi (ADI)	4,119.32	-0.35	0.16	-2.63	10.30	-18.84	463 AED	3.68	21.07
Bahrain (BAX)	1,276.06	0.52	0.45	-2.64	-5.52	-20.75	13 BHD	0.95	16.38
MUSCAT SE INDEX	3,520.80	2.18	3.27	-0.57	2.06	-11.60	4 OMR	0.72	9.84

Description	Close	Day Δ	WTD	MTD	QTD	YTD
Developed Markets						
MSCI World Index	2,136.90	1.07	3.14	4.09	15.34	-9.39
U.S. (S&P 500)	3,036.13	1.48	2.73	4.25	17.47	-6.02
U.K. (FTSE 100)	6,197.82	0.87	3.41	5.03	9.27	-17.83
Japan (Topix)	1,577.34	1.80	6.74	7.74	12.42	-8.37
Emerging Markets						
MSCI EM Index	927.37	0.08	2.44	0.26	9.28	-16.80
China (SSE Composite)	2,846.22	0.33	1.15	-0.48	3.49	-6.68
India (Sensex)	32,200.59	1.88	4.96	-4.52	9.25	-21.96

What Move the GCC markets ,

Oil Prices

The decline extended losses from Wednesday on uncertainty about Russia's commitment to deep oil production cuts in the lead-up to a June 9 meeting of the Organization of the Petroleum Exporting Countries and its allies, dubbed OPEC+.

Oil prices slid for a second consecutive session on Thursday as U.S. industry data showed a steep and surprising build-up in crude stockpiles, dampening hopes of a smooth demand recovery as the world begins to ease its way out of coronavirus lockdowns.

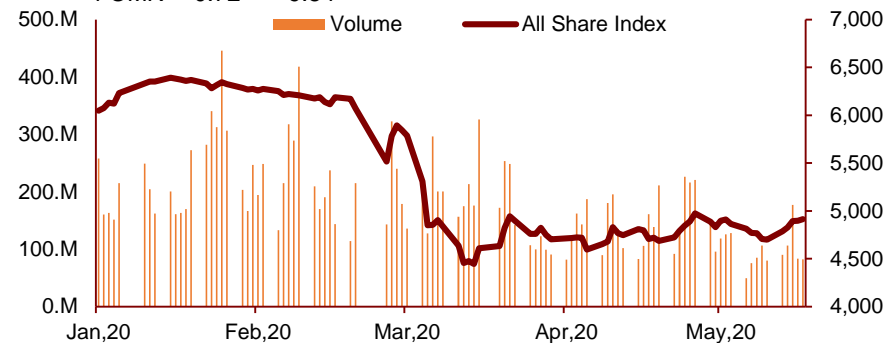
Brent crude futures dropped 3.2%, or \$1.10 to \$33.64 per barrel.

Kuwait Market

The market are closed today flat by -0.03% , the performance are linked to the global gradual relaxation of restrictions on movement is helping oil and global demand , also the hope of easing the local economy complete lockdown and recover the aggregate local demand gradually after the partial reopening .

Saudi Market

**Last trading update at 21 May 2020* , The Market closed flat today by +0.01% after strong week referring to the recovery indication in oil demand side and in supply side the additional 1mb/d voluntary production cuts will be effective starting in June 1,



Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

* Last trading update at 21 May 2020 - Sources : Reuters , NIC

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
		%	%	%	%	%			
Blue Chip Watch									
Kuwait									
NBK	0.775	-0.13	3.06	4.59	7.64	-23.95	5.31 KWD	1.36	13.61
KFH	0.624	0.65	4.70	4.70	8.61	-15.36	4.75 KWD	2.08	19.07
Zain	0.527	-2.59	-0.57	-0.57	2.13	-12.17	2.34 KWD	1.80	10.79
BOUBYAN BANK	0.512	1.39	2.61	2.40	5.21	-16.13	1.53 KWD	2.35	25.68
Agility	0.664	0.76	4.73	3.27	16.70	-18.83	1.16 KWD	1.00	13.04
Saudi Arabia									
ARAMCO	33.00	0.00	5.10	4.27	9.45	-6.38	6,600.00 SAR	6.17	21.44
SABIC	83.00	1.22	9.21	10.81	18.57	-11.61	249.00 SAR	1.49	203.93
STC	100.00	0.00	5.93	10.38	14.29	-1.77	200.00 SAR	3.18	18.36
AL-RAJHI BANK	56.20	-1.23	4.07	-1.75	4.46	-14.07	140.50 SAR	2.83	14.26
NCB	37.40	0.81	9.52	0.67	7.78	-24.06	112.20 SAR	1.75	9.58
United Arab Emirates									
ETISALAT.AD	15.64	0.64	1.18	-0.52	9.99	-5.75	135.15 AED	3.00	15.61
FAB.AD	11.08	-0.89	0.00	-3.45	16.06	-26.12	122.09 AED	1.30	10.82
EMIRATES NBD	8.64	-3.25	-4.00	0.47	19.50	-33.54	56.41 AED	0.71	3.89
DB ISLAMIC BK	3.55	1.43	4.41	-3.27	-1.39	-35.57	25.34 AED	0.71	5.38
EMAAR PROPERT	2.50	-3.10	2.46	-8.42	12.61	-37.81	18.47 AED	0.34	2.98
Qatar									
QNB	17.68	2.79	3.09	2.61	5.24	-14.13	163.73 QAR	1.86	11.26
INDUSTRIES QAT	7.87	-2.84	2.21	11.63	18.35	-23.44	47.74 QAR	1.49	23.29
QA ISLAMIC BK	15.40	1.32	2.87	-0.58	7.24	0.46	36.49 QAR	1.80	12.59
MASRAF AL RAYA	3.92	1.42	3.90	2.64	7.10	-1.01	29.48 QAR	2.31	13.29
MESAIEED PETRO	2.00	-0.94	6.60	11.33	37.26	-20.16	25.24 QAR	1.74	26.27
OMAN									
BANK MUSCAT	0.358	6.13	8.81	6.79	8.13	-16.29	1.06 OMR	0.56	6.20
OMANTEL	0.640	3.25	2.58	-0.62	8.53	3.25	0.46 OMR	0.82	5.95
BANK DHOFAR	0.104	0.00	0.00	-0.95	15.56	-15.45	0.31 QAR	0.46	19.62
NAT BANK OF OMAN	0.157	1.32	2.61	-0.63	-1.87	-14.67	0.25 QAR	0.47	5.94
OMINVEST	0.340	1.20	1.20	2.44	5.00	1.82	0.27 QAR	0.87	8.22

Foreign Holdings										
Date	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
13-May-20	16.30%	11.45%	0.10%	0.44%	0.35%	3.92%	3.48%	7.13%	3.30%	2.96%
20-May-20	16.29%	11.41%	0.10%	0.45%	0.36%	3.88%	3.44%	7.21%	3.30%	2.95%

Leading Sector Performance

Kuwait

The market are closed flat today performance by -0.03% oil and gas ,basic material, and banking sector, are the leading sector positive performance indices today by +4.18%, +1.04% ,+0.34% Respectively.

Telecommunication sector are down today by -1.88% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by +8.91% ,

Consumer goods are the only sector have YTD positive performance by 13.70%, the performance are linked to COVID 19 effect

KFH has a positive price return performance spread over NBK in YTD by +8.58%

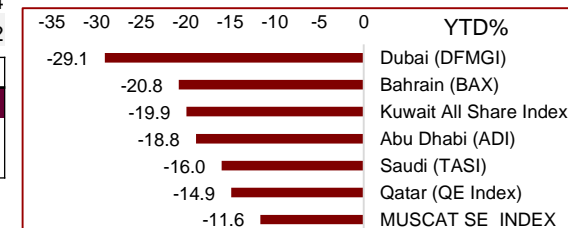
KSA

Last trading update at 21 May 2020 , Saudi Aramco in flat performance today and SABIC are positive performance by 1.2% compared to yesterday close .

STC also have flat performance today and still less affected by the COVID 19 Crises as telecommunication sectors are outperform ,

UAE

ETISALAT.AD are up by 0.64% today also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.



* Last trading update at 21 May 2020

End of Report

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