

Daily Markets Wrap,

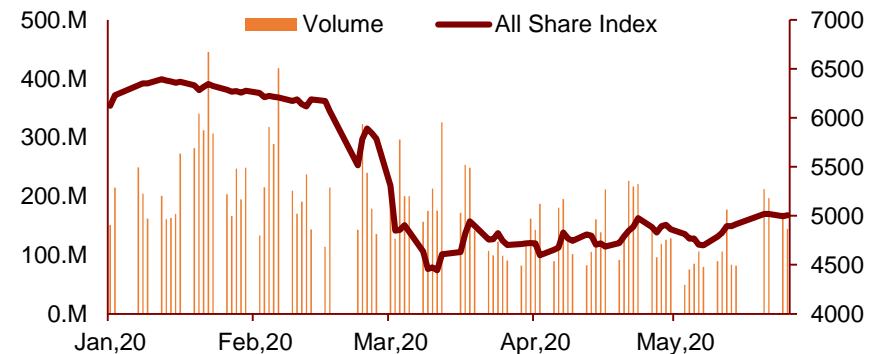
NIC Research and Studies Dep - June 03, 2020

Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE	What Move the GCC markets , Oil Prices
Kuwait		%	%	%	%	%				
Kuwait All Share Index	5,014.39	-0.22	-0.09	0.38	3.97	-20.18	28.93 KWD	1.48	14.80	Oil fell after touching its highest since March at more than \$40 a barrel on Wednesday, pressured by doubts that an early meeting of OPEC and its allies to extend existing output cuts will take place.
Kuwait Permier Index	5,453.79	-0.15	-0.03	0.54	4.91	-21.82	21.04 KWD	1.57	14.93	
Kuwait Main Index	4,147.69	-0.42	-0.24	-0.06	1.58	-15.54	7.89 KWD	1.24	14.46	
Kuwait Sector										
Banking	1,142.41	-0.51	-0.58	0.30	3.12	-22.95	16.97 KWD	1.54	15.60	Both benchmarks have surged in recent weeks, with Brent more than doubling after hitting a 21-year low below \$16 in April, when U.S. crude turned negative.
Telecom	993.19	-0.19	0.17	-0.06	2.79	-11.06	3.05 KWD	1.65	10.57	
Industrials	745.53	0.21	0.36	0.90	9.56	-19.62	2.65 KWD	1.28	13.08	
Financial services	886.88	-0.06	0.11	0.00	5.20	-17.99	2.15 KWD	0.77	12.49	<i>Brent crude futures for August were down 54 cents, or 1.3%, at \$39.03</i>
Real estate	854.60	0.49	1.24	0.84	2.15	-19.28	1.84 KWD	0.89	12.92	
Basic materials	760.15	2.11	2.98	1.50	19.47	-16.29	0.68 KWD	1.07	15.71	
Health care	840.70	0.00	0.00	0.00	-1.24	-4.96	0.42 KWD	6.37	48.06	Kuwait Market
Consumer services	761.08	0.87	5.03	3.60	5.22	-29.02	0.39 KWD	1.51	8.89	The market are closed today in negative territory by -0.22%, ahead of OPEC+ Meeting, the market cut YTD loss up to 20% linked with gradual easing the local economy from complete lockdown and the recovery of aggregate local demand gradually aligned with partial reopening .also the global gradual relaxation of restrictions on movement is helping oil prices to recover.
Insurance	951.20	-0.35	0.74	-0.10	-0.80	-0.28	0.35 KWD	0.82	8.32	
Consumer goods	729.78	-0.03	0.73	0.48	16.83	14.53	0.22 KWD	1.56	31.70	
Oil and Gas	1,021.02	0.09	-3.73	-1.23	-6.95	-17.54	0.21 KWD	1.43	8.88	
Technology	476.51	0.00	0.00	0.00	7.38	-7.49	0.01 KWD	0.51	0.00	

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE	Saudi Market
GCC Markets		%	%	%	%	%				
Saudi (TASI)	7,222.41	-0.86	2.88	0.56	11.50	-13.54	8,284 SAR	5.27	29.05	The Market closed down today by -0.86% , linked with the oil fell today ahead of OPEC+ meeting to extending the cut agreement duration beyond June. Saudi Arabia and Russia had a preliminary agreement to extend the cuts, but a meeting on Thursday rather than later in June might not happen.
Qatar (QE Index)	9,213.10	1.61	3.58	3.92	11.99	-11.84	477 QAR	1.65	21.42	
Dubai (DFMGI)	1,999.71	0.77	1.95	2.81	12.89	-27.67	217 AED	0.94	7.71	
Abu Dhabi (ADI)	4,284.74	0.17	4.02	3.46	14.73	-15.58	481 AED	3.87	21.91	
Bahrain (BAX)	1,275.39	0.45	-0.05	0.45	-5.57	-20.79	13 BHD	0.96	16.35	
MUSCAT SE INDEX	3,535.01	-0.15	0.41	-0.27	2.52	-11.20	4 OMR	0.74	10.05	

Developed Markets										
Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE	
MSCI World Index	2,187.09	1.07	1.83	1.83	18.05	-7.27				
U.S. (S&P 500)	3,080.82	0.82	1.20	1.20	19.20	-4.64				
U.K. (FTSE 100)	6,286.25	1.06	3.45	3.45	10.83	-16.65				
Japan (Topix)	1,599.08	0.72	2.26	2.26	13.97	-7.10				
Emerging Markets										
MSCI EM Index	967.48	1.68	3.99	3.99	14.01	-13.20				
China (SSE Composite)	2,923.37	0.07	2.50	2.50	6.31	-4.14				
India (Sensex)	34,109.54	0.84	5.20	5.20	15.75	-17.32				



Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Blue Chip Watch		%	%	%	%	%			
Kuwait									
NBK	0.772	-0.26	-0.39	0.13	7.22	-24.24	5.29 KWD	1.35	13.57
KFH	0.619	-0.16	-0.80	0.49	7.74	-16.04	4.75 KWD	2.07	19.07
Zain	0.531	0.00	0.76	0.19	2.91	-11.50	2.30 KWD	1.77	10.59
BOUBYAN BANK	0.508	-0.39	-0.78	0.00	4.38	-16.79	1.54 KWD	2.36	25.93
Agility	0.671	0.90	1.05	1.67	17.93	-17.97	1.18 KWD	1.01	13.16
Saudi Arabia									
ARAMCO	32.75	0.31	-0.76	-0.76	8.62	-7.09	6,530.87 SAR	6.10	21.15
SABIC	88.00	-1.79	6.02	2.56	25.71	-6.28	268.84 SAR	1.61	218.85
STC	99.50	-0.20	-0.50	0.00	13.71	-2.26	199.43 SAR	3.17	18.47
AL-RAJHI BANK	57.80	-1.03	2.85	0.17	7.43	-11.62	146.02 SAR	2.94	14.61
NCB	39.70	-1.37	6.15	-0.75	14.41	-19.39	120.77 SAR	1.88	10.67
United Arab Emirates									
ETISALAT.AD	16.50	-1.08	4.86	4.33	16.98	0.24	143.50 AED	3.18	16.75
FAB.AD	11.50	0.17	3.43	2.87	18.76	-24.41	125.58 AED	1.34	11.11
EMIRATES NBD	8.85	0.57	2.43	3.39	22.41	-31.92	55.90 AED	0.71	3.84
DB ISLAMIC BK	3.61	1.98	1.69	3.44	0.28	-34.48	26.14 AED	0.74	5.45
EMAAR PROPERT	2.57	0.00	2.80	2.39	15.77	-36.07	18.40 AED	0.34	2.97
Qatar									
QNB	17.90	1.19	1.47	4.61	6.79	-12.87	165.33 QAR	1.88	11.59
INDUSTRIES QAT	8.49	5.85	6.73	7.69	26.32	-18.29	51.36 QAR	1.60	23.06
QA ISLAMIC BK	15.70	1.95	1.30	2.43	8.64	1.76	37.10 QAR	1.83	12.76
MASRAF AL RAYA	3.90	0.03	-0.54	0.49	6.53	-1.54	29.25 QAR	2.30	13.41
MESAIEED PETRO	2.13	1.29	5.34	5.02	44.59	-15.90	26.72 QAR	1.85	27.27
OMAN									
BANK MUSCAT	0.340	-1.16	-4.47	-1.16	6.88	-17.26	1.11 OMR	0.58	6.58
OMANTEL	0.632	0.00	0.00	0.00	9.22	3.90	0.48 OMR	0.85	6.18
BANK DHOFAR	0.100	0.00	1.92	1.92	17.78	-13.82	0.32 QAR	0.47	20.00
NAT BANK OF OMAN	0.159	1.27	1.91	3.23	0.00	-13.04	0.26 QAR	0.49	6.17
OMINVEST	0.340	0.00	0.00	0.00	6.25	3.03	0.27 QAR	0.89	8.42

Kuwait Bank Foreign Holdings (%)

Date	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
20-May-20	16.29%	11.41%	0.10%	0.45%	0.36%	3.88%	3.44%	7.21%	3.30%	2.95%
27-May-20	16.30%	11.38%	0.09%	0.44%	0.35%	3.88%	3.41%	7.25%	3.29%	2.95%

End of Report

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Leading Sector Performance

Kuwait

The market are closed in negative territory today by -0.22% basic material ,consumer Services, and real estate sector, are the leading sector positive performance indices today by +2.11%, +0.87% , +0.49% Respectively.

Telecommunication sector are turn negative today by -0.19% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by +9.11% ,

Consumer goods are the only sector have YTD positive performance by 14.5%, the performance are linked to COVID 19 effect

KFH has a positive price return performance spread over NBK in YTD by +8.2%

KSA

Saudi Aramco in positive performance today by +31% and SABIC are negative performance by -1.79% compared to yesterday close .

STC also have negative performance today by -0.20% and still less affected by the COVID 19 Crises as telecommunication sectors are outperform ,

UAE

ETISALAT.AD are down by -1.08% today also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.

