

Daily Markets Wrap,

NIC Research and Studies Dep - June 08, 2020

Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Kuwait		%	%	%	%	%			
Kuwait All Share Index	5,110.37	0.88	1.74	2.30	5.96	-18.66	29.46 KWD	1.50	14.91
Kuwait Premier Index	5,563.18	1.02	1.91	2.56	7.01	-20.25	21.41 KWD	1.59	15.06
Kuwait Main Index	4,217.03	0.51	1.30	1.61	3.28	-14.13	8.05 KWD	1.25	14.52
Kuwait Sector									
Banking	1,166.61	1.06	1.72	2.43	5.30	-21.32	17.28 KWD	1.56	15.72
Telecom	999.99	0.02	0.38	0.62	3.50	-10.45	3.07 KWD	1.67	10.61
Industrials	745.13	0.01	1.23	0.84	9.50	-19.66	2.64 KWD	1.27	13.03
Financial services	909.32	1.05	2.17	2.53	7.86	-15.92	2.23 KWD	0.81	12.63
Real estate	873.50	0.96	2.70	3.08	4.41	-17.49	1.88 KWD	0.92	13.12
Basic materials	814.59	2.43	7.24	8.77	28.03	-10.30	0.72 KWD	1.11	16.35
Health care	840.70	0.00	0.00	0.00	-1.24	-4.96	0.42 KWD	6.37	48.06
Consumer services	799.94	3.17	5.02	8.89	10.59	-25.40	0.41 KWD	1.68	9.12
Insurance	966.97	0.27	-0.64	1.56	0.85	1.37	0.36 KWD	0.83	8.40
Consumer goods	740.94	0.81	1.53	2.01	18.62	16.29	0.23 KWD	1.59	31.93
Oil and Gas	1,030.19	-0.04	1.33	-0.35	-6.11	-16.80	0.21 KWD	1.41	8.73
Technology	480.15	0.00	0.76	0.76	8.20	-6.78	0.01 KWD	0.52	0.00

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
GCC Markets		%	%	%	%	%			
Saudi (TASI)	7,300.48	0.45	1.29	1.21	12.22	-12.98	8,226 SAR	5.23	28.56
Qatar (QE Index)	9,316.21	-0.35	0.74	5.37	13.56	-10.60	483 QAR	1.67	22.50
Dubai (DFMGI)	2,164.08	1.44	6.11	11.26	22.17	-21.73	231 AED	0.97	8.03
Abu Dhabi (ADI)	4,369.08	-0.82	1.53	5.49	16.99	-13.92	489 AED	3.88	21.92
Bahrain (BAX)	1,277.22	0.58	0.30	0.60	-5.43	-20.68	13 BHD	0.95	16.35
MUSCAT SE INDEX	3,537.48	-0.02	0.57	-0.20	2.59	-11.15	4 OMR	0.74	10.07

Developed Markets

MSCI World Index	2,266.76	2.18	0.00	5.53	22.35	-3.89			
U.S. (S&P 500)	3,193.93	2.62	4.91	4.91	23.58	-1.14			
U.K. (FTSE 100)	6,490.48	0.10	0.10	6.81	14.43	-13.95			
Japan (Topix)	1,630.72	1.13	1.13	4.29	16.23	-5.27			

Emerging Markets

MSCI EM Index	1,002.65	1.40	0.00	7.77	18.16	-10.05			
China (SSE Composite)	2,937.77	0.24	0.24	2.99	6.82	-3.68			
India (Sensex)	34,370.58	0.24	0.31	6.07	16.71	-16.63			

What Move the GCC markets , Oil Prices

Oil crept higher on Monday, but gave up big early gains as optimism over major crude producers' deal to extend record output cuts gave way to disappointment that the accord didn't extend beyond the end of July.

Since the start of April Brent has nearly doubled, propped up by the unprecedented production cut of 9.7 million barrels per day — nearly 10% of global supplies

he potential return of Libyan output could also cause considerable challenges for the OPEC leadership

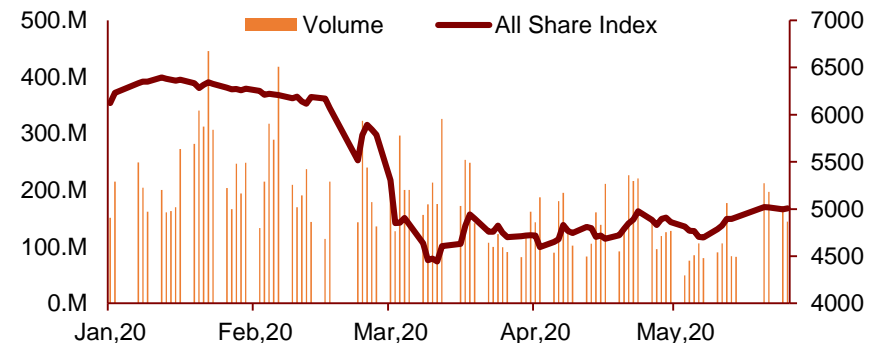
Brent crude had climbed as high as \$43.41 a barrel but later was trading up just 13 cents, or 0.3%, at \$42.43

Kuwait Market

The market are closed today positive territory by +0.88%, aligned with oil prices climb and linked with gradual easing the local economy from complete lockdown and the recovery of aggregate local demand gradually aligned with partial reopening . *Value traded climb over 42.1 Million KD .*

Saudi Market

The Market closed up today by 0.45% , linked with the oil climb today after OPEC+ meeting to and confirm extending the cut agreement duration beyond June. Saudi Arabia and Russia had a preliminary agreement to extend the cuts,



Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
		%	%	%	%	%			
Blue Chip Watch									
Kuwait									
NBK	0.805	1.77	3.34	4.41	11.81	-21.00	5.51 KWD	1.41	13.87
KFH	0.623	0.16	0.48	1.14	8.43	-15.50	4.78 KWD	2.09	19.13
Zain	0.533	0.00	0.19	0.57	3.29	-11.17	2.31 KWD	1.78	10.63
BOUBYAN BANK	0.516	0.58	0.98	1.57	6.03	-15.48	1.56 KWD	2.40	26.09
Agility	0.650	0.15	0.93	-1.52	14.24	-20.54	1.15 KWD	0.98	12.84
Saudi Arabia									
ARAMCO	32.25	-0.46	0.16	-2.27	6.97	-8.51	6,480.00 SAR	6.05	20.70
SABIC	88.60	-0.56	0.57	3.26	26.57	-5.64	267.30 SAR	1.60	219.10
STC	99.30	-0.20	-0.60	-0.20	13.49	-2.46	199.00 SAR	3.17	18.45
AL-RAJHI BANK	58.90	0.34	1.38	2.08	9.48	-9.94	146.75 SAR	2.96	14.61
NCB	39.55	0.00	0.25	-1.12	13.98	-19.70	118.65 SAR	1.85	10.30
United Arab Emirates									
ETISALAT.AD	16.62	1.34	-0.48	5.73	18.54	1.59	144.54 AED	3.20	16.47
FAB.AD	11.74	-2.33	1.39	5.03	21.24	-22.82	128.20 AED	1.37	11.63
EMIRATES NBD	9.40	0.75	4.68	9.81	30.01	-27.69	59.38 AED	0.75	4.07
DB ISLAMIC BK	4.05	0.50	10.05	16.05	12.50	-26.50	29.33 AED	0.82	6.20
EMAAR PROPERT	2.95	6.50	13.03	17.53	32.88	-26.62	21.12 AED	0.39	3.20
Qatar									
QNB	17.93	-1.10	-0.44	4.55	6.73	-12.92	165.61 QAR	1.89	11.87
INDUSTRIES QAT	8.68	-1.04	2.12	11.28	30.53	-15.56	52.51 QAR	1.64	25.22
QA ISLAMIC BK	16.20	0.00	1.25	6.37	12.81	5.68	38.28 QAR	1.89	13.42
MASRAF AL RAYA	3.92	0.36	0.28	0.80	6.86	-1.24	29.40 QAR	2.31	13.43
MESAIEED PETRO	2.15	-1.51	1.55	7.46	47.95	-13.94	27.00 QAR	1.87	28.34
OMAN									
BANK MUSCAT	0.336	0.00	0.60	-2.31	5.63	-18.23	1.10 OMR	0.58	6.43
OMANTEL	0.644	0.00	0.63	0.63	9.90	4.55	0.48 OMR	0.86	6.22
BANK DHOFAR	0.105	0.00	-0.94	0.96	16.67	-14.63	0.31 QAR	0.46	19.81
NAT BANK OF OMAN	0.160	0.00	1.27	3.23	0.00	-13.04	0.26 QAR	0.49	6.25
OMINVEST	0.340	0.00	0.00	0.00	6.25	3.03	0.27 QAR	0.89	8.42

Leading Sector Performance

Kuwait

The market are up today by +0.86%, consumer services ,basic material , and financial Services sector, are the leading sector positive performance indices today by +3.17%, +2.43% , +1.05% Respectively.

Telecommunication sector are flat today by +0.02% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by +8.21% ,

Consumer goods are the only sector have YTD positive performance by 16.29%, the performance are linked to COVID 19 effect

KFH has a positive price return performance spread over NBK in YTD by +5.51%

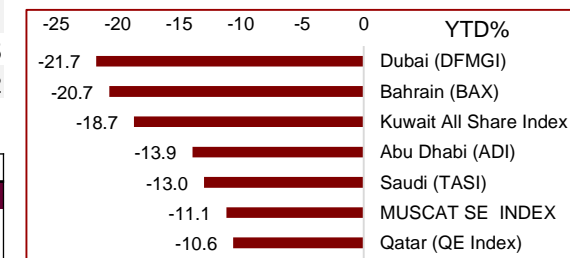
KSA

Saudi Aramco in negative performance today by -0.46% and SABIC are negative performance by -0.46% compared to yesterday close .

STC also have negative performance today by -0.20% and still less affected by the COVID 19 Crises as telecommunication sectors are outperform ,

UAE

ETISALAT.AD are up by +1.34% today also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.



Foreign Holdings

Date	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
27-May-20	16.30%	11.38%	0.09%	0.44%	0.35%	3.88%	3.41%	7.25%	3.29%	2.95%
03-Jun-20	16.30%	11.59%	0.09%	0.38%	0.35%	3.80%	3.40%	7.32%	3.33%	2.90%

End of Report

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