

شركة الاستثمارات الوطنية
NATIONAL INVESTMENTS COMPANY



GCC DAILY MARKET WRAP

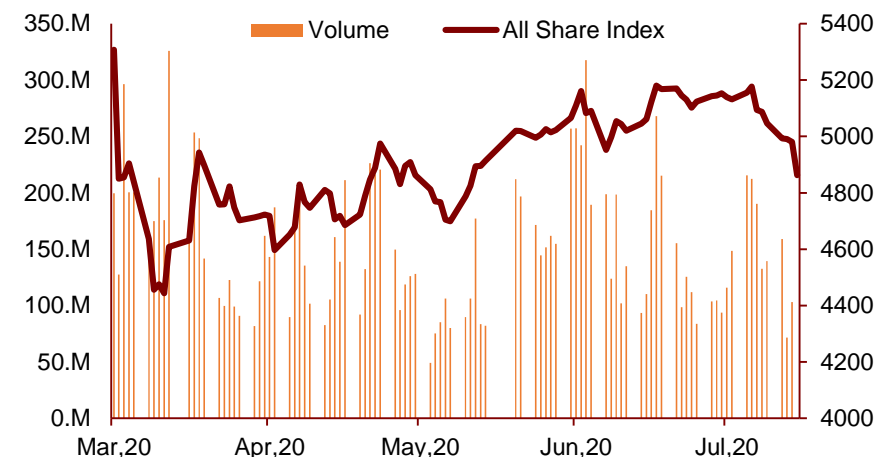
Wednesday, July 22, 2020



Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Kuwait		%	%	%	%	%			
Kuwait All Share Index	4,861.96	-2.39	-3.65	-5.24	-5.24	-22.61	28.12 KWD	1.45	14.91
Kuwait Premier Index	5,260.30	-2.95	-4.39	-6.18	-6.18	-24.59	20.25 KWD	1.53	14.89
Kuwait Main Index	4,077.39	-0.90	-1.68	-2.69	-2.69	-16.97	7.86 KWD	1.24	14.94
Kuwait Sector									
Banking	1,095.61	-2.72	-3.94	-5.56	-5.56	-26.10	16.23 KWD	1.48	15.23
Telecom	971.07	-2.60	-5.12	-6.29	-6.29	-13.04	2.98 KWD	1.70	11.09
Industrials	756.89	-2.64	-3.04	-4.94	-4.94	-18.40	2.70 KWD	1.30	16.45
Financial services	826.86	-0.93	-2.28	-4.73	-4.73	-23.54	2.09 KWD	0.79	11.71
Real estate	830.94	-1.86	-4.68	-6.98	-6.98	-21.51	1.79 KWD	0.85	12.09
Basic materials	830.40	-1.89	-0.67	1.57	1.57	-8.56	0.74 KWD	1.18	18.29
Health care	839.19	0.00	0.00	2.21	2.21	-5.13	0.42 KWD	6.29	47.76
Consumer services	733.67	-2.07	-3.12	-5.67	-5.67	-31.58	0.38 KWD	1.36	8.86
Insurance	938.88	0.06	-0.06	-1.72	-1.72	-1.57	0.35 KWD	0.78	8.09
Consumer goods	711.17	-1.60	1.09	-3.42	-3.42	11.61	0.22 KWD	1.51	31.39
Oil and Gas	1,086.92	-0.76	-0.59	-0.39	-0.39	-12.22	0.23 KWD	1.63	9.20
Technology	465.60	0.00	0.00	-5.88	-5.88	-9.60	0.01 KWD	0.50	0.00

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
GCC Markets		%	%	%	%	%			
Saudi (TASI)	7,427.89	0.14	0.02	2.82	2.82	-11.46	8,368 SAR	5.34	28.66
Qatar (QE Index)	9,386.16	-0.11	0.81	4.31	4.31	-9.97	499 QAR	1.64	33.41
Dubai (DFMGI)	2,065.30	-1.11	0.62	0.00	0.00	-25.30	223 AED	0.96	8.23
Abu Dhabi (ADI)	4,262.19	0.13	-0.29	-0.55	-0.55	-16.03	602 AED	4.16	18.71
Bahrain (BAX)	1,292.92	-0.77	-0.73	1.20	1.20	-19.70	14 BHD	0.97	16.52
MUSCAT SE INDEX	3,521.71	1.29	2.06	0.15	0.15	-11.55	4 OMR	0.73	9.39
Developed Markets									
MSCI World Index	2,321.55	0.37	1.20	5.44	5.44	-1.57			
U.S. (S&P 500)	3,257.30	0.17	1.01	5.06	5.06	0.82			
U.K. (FTSE 100)	6,227.26	-0.68	-1.00	0.93	0.93	-17.44			
Japan (Topix)	1,572.96	-0.62	-0.06	0.91	0.91	-8.62			
Emerging Markets									
MSCI EM Index	1,085.86	2.01	2.92	9.12	9.12	-2.58			
China (SSE Composite)	3,333.16	0.37	3.70	11.68	11.68	9.28			
India (Sensex)	37,871.52	-0.16	2.30	8.47	8.47	-8.20			



What Move the GCC markets , Oil Prices

Oil prices fell on Wednesday as industry data showed a bigger than expected inventory build in the United States, where a surge in coronavirus cases could further dent fuel demand in the world's biggest oil consumer.

OPEC+ has been cutting output since May by 9.7 million barrels per day, or 10% of global supply, but from August, cuts will officially taper to 7.7 million bpd until December . **Brent crude fell 52 cents, or 1.17%, to \$43.80 a barrel**

Kuwait Market

The market are closed today down by -2.95%, linked to the downgrade of S&P to Kuwait credit rating to -AA from AA , also the uncertainty of the closer disclosures of companies semiannual financial results and fear of the second wave coronavirus effect of the global economy. **Value traded over 42.1 Million KD.**

Saudi Market

The Market closed up today by +0.14% , linked to the effect of the re-opining the local economy also the oil performance above 43\$ with the production cuts.

DAILY MARKETS WRAP,

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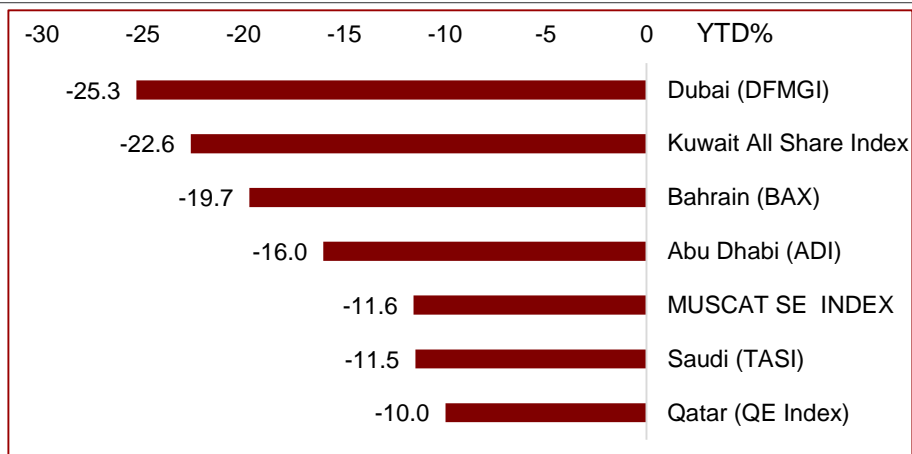
Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
Blue Chip Watch									
Kuwait									
NBK	0.755	-2.58	-5.51	-8.04	-8.04	-25.91	5.17 KWD	1.32	13.59
KFH	0.568	-2.74	-3.89	-7.19	-7.19	-22.96	4.36 KWD	1.90	17.96
Zain	0.516	-3.19	-6.01	-7.03	-7.03	-14.00	2.23 KWD	1.82	11.34
BOUBYAN BANK	0.506	-3.62	-4.53	-4.89	-4.89	-17.11	1.53 KWD	2.35	26.70
Agility	0.708	-3.41	-3.41	-3.54	-3.54	-13.45	1.25 KWD	1.07	14.50
Saudi Arabia									
ARAMCO	33.00	0.00	-1.20	1.54	1.54	-6.38	6,599.65 SAR	6.17	21.28
SABIC	87.60	0.11	-0.68	-0.57	-0.57	-6.71	262.49 SAR	1.57	215.37
STC	99.20	2.27	3.33	0.20	0.20	-2.55	193.99 SAR	3.09	17.73
AL-RAJHI BANK	57.60	0.35	0.35	1.77	1.77	-11.93	143.49 SAR	2.89	14.33
NCB	35.90	0.00	0.00	-3.62	-3.62	-27.11	107.69 SAR	1.68	9.40
United Arab Emirates									
ETISALAT.AD	16.92	1.93	1.08	2.55	2.55	3.42	147.15 AED	3.24	16.67
FAB.AD	10.62	-0.38	-2.39	-5.52	-5.52	-29.95	115.97 AED	1.24	10.31
EMIRATES NBD	9.00	-1.53	5.26	1.58	1.58	-30.77	56.85 AED	0.70	5.08
DB ISLAMIC BK	3.82	0.26	-0.78	0.00	0.00	-30.67	27.66 AED	0.78	5.86
EMAAR PROPERT	2.64	-2.22	0.00	-3.30	-3.30	-34.33	18.90 AED	0.35	3.12
Qatar									
QNB	18.14	-0.06	-0.61	3.91	3.91	-12.24	167.55 QAR	1.85	13.02
INDUSTRIES QAT	8.10	0.00	2.47	5.25	5.25	-21.21	49.01 QAR	1.53	23.29
QA ISLAMIC BK	15.93	-0.38	1.99	1.02	1.02	3.78	37.64 QAR	1.81	13.25
MASRAF AL RAYA	3.89	-0.51	0.23	1.86	1.86	-1.74	29.18 QAR	2.20	13.43
MESAIEED PETRO	2.11	-0.33	0.52	4.51	4.51	-15.90	26.52 QAR	1.84	27.51
OMAN									
BANK MUSCAT	0.344	1.18	0.00	0.60	0.60	-18.23	1.11 OMR	0.58	6.43
OMANTEL	0.608	0.00	0.00	-5.00	-5.00	-1.30	0.46 OMR	0.81	5.87
BANK DHOFAR	0.099	1.02	1.03	-6.67	-6.67	-20.33	0.30 QAR	0.44	18.49
NAT BANK OF OMAN	0.170	0.00	3.66	-2.30	-2.30	-7.61	0.28 QAR	0.52	6.64
OMINVEST	0.342	1.18	1.18	1.18	1.18	4.24	0.28 QAR	0.89	8.59

Summary - Absolute change in Foreign Ownership

	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
8-Jul-20	16.54%	11.82%	0.09%	0.37%	0.35%	3.55%	3.38%	7.50%	3.34%	2.90%
15-Jul-20	16.48%	11.83%	0.09%	0.36%	0.32%	3.53%	3.38%	7.54%	3.34%	2.90%

End of Report

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Leading Sector Performance

Kuwait

The market are down today by -2.39 % The leading sector bottom performance indices today are Banking -2.72 % Industrials -2.64 % Telecom -2.6 % respectively

from YTD performance perspective the best sector performance are Consumer goods by 11.61 % while the bottom sector performance is Consumer services by -31.58 %

KFH has a positive price return performance spread over NBK in YTD perspective by +2.95%. Banking sector performance year to date are -26.1%

KSA

Saudi Armco are flat performance today 0 %, SABIC have positive performance today by + 0.11 %

STC are have positive performance today by + 2.27 %, Al Rajhi Bank have positive performance today by + 0.35 %

UAE

ETISALAT.AD are down today by -1.31% also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.



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