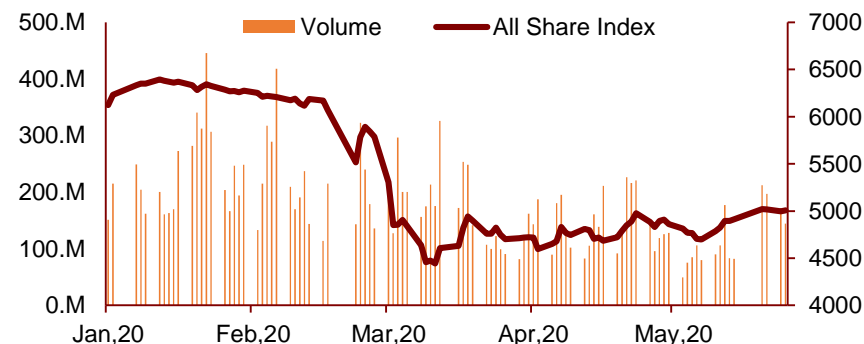


# Daily Markets Wrap,

## NIC Research and Studies Dep - June 04, 2020

### Market Watch

| Description              | Close     | Day Δ | WTD   | MTD   | QTD   | YTD    | M Cap (in Bn) | PBV  | PE    | What Move the GCC markets ,  |
|--------------------------|-----------|-------|-------|-------|-------|--------|---------------|------|-------|--|
| <b>Kuwait</b>            |           | %     | %     | %     | %     | %      |               |      |       | <b>Oil Prices</b>  |
| Kuwait All Share Index   | 5,022.84  | 0.17  | 0.08  | 0.55  | 4.15  | -20.05 | 28.91 KWD     | 1.48 | 14.79 | Oil prices dropped on Thursday on doubts over the ability of crude producers to agree to extend record output cuts, heightened by worries over a build in U.S. fuel inventories.   |
| Kuwait Permier Index     | 5,458.96  | 0.09  | 0.06  | 0.64  | 5.01  | -21.75 | 21.02 KWD     | 1.57 | 14.91 |  |
| Kuwait Main Index        | 4,162.78  | 0.36  | 0.13  | 0.30  | 1.95  | -15.23 | 7.90 KWD      | 1.24 | 14.46 |  |
| <b>Kuwait Sector</b>     |           |       |       |       |       |        |               |      |       |  |
| Banking                  | 1,146.86  | 0.39  | -0.19 | 0.69  | 3.52  | -22.65 | 16.95 KWD     | 1.55 | 15.57 | Both benchmarks have surged in recent weeks, with Brent more than doubling after hitting a 21-year low below \$16 in April, when U.S. crude turned negative.   |
| Telecom                  | 996.17    | 0.30  | 0.47  | 0.24  | 3.10  | -10.79 | 3.04 KWD      | 1.66 | 10.56 |  |
| Industrials              | 736.08    | -1.27 | -0.91 | -0.38 | 8.17  | -20.64 | 2.64 KWD      | 1.27 | 13.13 |  |
| Financial services       | 890.02    | 0.35  | 0.46  | 0.35  | 5.57  | -17.70 | 2.16 KWD      | 0.79 | 12.44 | <i>Brent crude futures eased by 29 cents to \$39.50 a barrel</i>   |
| Real estate              | 850.52    | -0.48 | 0.76  | 0.36  | 1.66  | -19.66 | 1.84 KWD      | 0.88 | 12.93 |  |
| Basic materials          | 759.59    | -0.07 | 2.91  | 1.43  | 19.38 | -16.35 | 0.68 KWD      | 1.07 | 15.95 | <b>Kuwait Market</b>   |
| Health care              | 840.70    | 0.00  | 0.00  | 0.00  | -1.24 | -4.96  | 0.42 KWD      | 6.37 | 48.06 | The market are closed today flat by +0.17%,ahead of OPEC+ Meeting, the market cut YTD loss up to 20% linked with gradual easing the local economy from complete lockdown and the recovery of aggregate local demand gradually aligned with partial reopening .also the global gradual relaxation of restrictions on movement is helping oil prices to recover. |
| Consumer services        | 761.70    | 0.08  | 5.11  | 3.68  | 5.31  | -28.96 | 0.39 KWD      | 1.51 | 8.98  |  |
| Insurance                | 973.18    | 2.31  | 3.07  | 2.21  | 1.49  | 2.02   | 0.35 KWD      | 0.83 | 8.28  |  |
| Consumer goods           | 729.74    | -0.01 | 0.73  | 0.47  | 16.82 | 14.53  | 0.22 KWD      | 1.56 | 31.70 |  |
| Oil and Gas              | 1,016.69  | -0.42 | -4.14 | -1.65 | -7.34 | -17.89 | 0.21 KWD      | 1.42 | 8.88  |  |
| Technology               | 476.51    | 0.00  | 0.00  | 0.00  | 7.38  | -7.49  | 0.01 KWD      | 0.51 | 0.00  |  |
| Description              | Close     | Day Δ | WTD   | MTD   | QTD   | YTD    | M Cap (in Bn) | PBV  | PE    | Saudi Market   |
| <b>GCC Markets</b>       |           | %     | %     | %     | %     | %      |               |      |       | The Market closed down today by -0.20% , linked with the oil fell today ahead of OPEC+ meeting to extending the cut agreement duration beyond June. Saudi Arabia and Russia had a preliminary agreement to extend the cuts, but a meeting on Thursday rather than later in June might not happen.  |
| Saudi (TASI)             | 7,207.78  | -0.20 | 1.66  | -0.63 | 10.18 | -14.56 | 8,286 SAR     | 5.29 | 28.87 |  |
| Qatar (QE Index)         | 9,252.07  | 0.42  | 3.84  | 4.18  | 12.27 | -11.62 | 473 QAR       | 1.65 | 21.51 |  |
| Dubai (DFMGI)            | 2,039.48  | 1.99  | 3.98  | 4.85  | 15.14 | -26.24 | 217 AED       | 0.95 | 7.77  |  |
| Abu Dhabi (ADI)          | 4,303.14  | 0.43  | 4.46  | 3.90  | 15.22 | -15.22 | 481 AED       | 3.87 | 21.94 |  |
| Bahrain (BAX)            | 1,273.34  | -0.16 | -0.21 | 0.29  | -5.72 | -20.92 | 13 BHD        | 0.96 | 16.40 |  |
| MUSCAT SE INDEX          | 3,517.60  | -0.49 | -0.09 | -0.76 | 2.01  | -11.64 | 4 OMR         | 0.74 | 10.05 |  |
| <b>Developed Markets</b> |           |       |       |       |       |        |               |      |       |  |
| MSCI World Index         | 2,222.54  | 1.62  | 3.48  | 3.48  | 19.96 | -5.76  |               |      |       |  |
| U.S. (S&P 500)           | 3,122.87  | 1.36  | 2.58  | 2.58  | 20.83 | -3.34  |               |      |       |  |
| U.K. (FTSE 100)          | 6,368.61  | -0.22 | 4.81  | 4.81  | 12.28 | -15.56 |               |      |       |  |
| Japan (Topix)            | 1,603.82  | 0.30  | 2.57  | 2.57  | 14.31 | -6.83  |               |      |       |  |
| <b>Emerging Markets</b>  |           |       |       |       |       |        |               |      |       |  |
| MSCI EM Index            | 988.02    | 2.12  | 6.20  | 6.20  | 16.43 | -11.36 |               |      |       |  |
| China (SSE Composite)    | 2,919.25  | -0.14 | 2.35  | 2.35  | 6.14  | -4.29  |               |      |       |  |
| India (Sensex)           | 33,980.70 | -0.38 | 4.80  | 4.80  | 15.31 | -17.63 |               |      |       |  |



### Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

| Description                 | Close | Day Δ | WTD   | MTD   | QTD   | YTD    | M Cap (in Bn) | PBV  | PE     |
|-----------------------------|-------|-------|-------|-------|-------|--------|---------------|------|--------|
| <b>Blue Chip Watch</b>      |       | %     | %     | %     | %     | %      |               |      |        |
| <b>Kuwait</b>               |       |       |       |       |       |        |               |      |        |
| NBK                         | 0.779 | 0.91  | 0.52  | 1.04  | 8.19  | -23.56 | 5.28 KWD      | 1.37 | 13.54  |
| KFH                         | 0.620 | 0.16  | -0.64 | 0.65  | 7.91  | -15.91 | 4.75 KWD      | 2.08 | 19.04  |
| Zain                        | 0.532 | 0.19  | 0.95  | 0.38  | 3.10  | -11.33 | 2.30 KWD      | 1.77 | 10.59  |
| BOUBYAN BANK                | 0.511 | 0.59  | -0.20 | 0.59  | 5.00  | -16.29 | 1.54 KWD      | 2.38 | 25.83  |
| Agility                     | 0.644 | -4.02 | -3.01 | -2.42 | 13.18 | -21.27 | 1.18 KWD      | 0.97 | 13.27  |
| <b>Saudi Arabia</b>         |       |       |       |       |       |        |               |      |        |
| ARAMCO                      | 32.20 | -1.68 | -2.42 | -2.42 | 6.80  | -8.65  | 6,550.87 SAR  | 6.12 | 20.99  |
| SABIC                       | 88.10 | 0.11  | 6.14  | 2.68  | 25.86 | -6.18  | 264.04 SAR    | 1.58 | 222.83 |
| STC                         | 99.90 | 0.40  | -0.10 | 0.40  | 14.17 | -1.87  | 199.03 SAR    | 3.17 | 18.42  |
| AL-RAJHI BANK               | 58.10 | 0.52  | 3.38  | 0.69  | 7.99  | -11.16 | 144.52 SAR    | 2.91 | 14.69  |
| NCB                         | 39.45 | -0.63 | 5.48  | -1.37 | 13.69 | -19.90 | 119.10 SAR    | 1.85 | 10.51  |
| <b>United Arab Emirates</b> |       |       |       |       |       |        |               |      |        |
| ETISALAT.AD                 | 16.70 | 1.21  | 5.75  | 5.22  | 17.97 | 1.10   | 143.50 AED    | 3.18 | 16.57  |
| FAB.AD                      | 11.54 | 0.35  | 4.15  | 3.59  | 19.59 | -23.88 | 125.58 AED    | 1.34 | 11.13  |
| EMIRATES NBD                | 8.98  | 1.47  | 3.94  | 4.91  | 24.20 | -30.92 | 55.90 AED     | 0.72 | 3.86   |
| DB ISLAMIC BK               | 3.68  | 1.94  | 3.66  | 5.44  | 2.22  | -33.21 | 26.14 AED     | 0.75 | 5.55   |
| EMAAR PROPERT               | 2.61  | 1.56  | 4.40  | 3.98  | 17.57 | -35.07 | 18.40 AED     | 0.35 | 2.97   |
| <b>Qatar</b>                |       |       |       |       |       |        |               |      |        |
| QNB                         | 18.01 | 0.61  | 1.64  | 4.78  | 6.96  | -12.72 | 164.07 QAR    | 1.88 | 11.72  |
| INDUSTRIES QAT              | 8.50  | 0.12  | 7.43  | 8.40  | 27.14 | -17.75 | 50.97 QAR     | 1.60 | 24.41  |
| QA ISLAMIC BK               | 16.00 | 1.91  | 3.12  | 4.27  | 10.59 | 3.59   | 36.81 QAR     | 1.83 | 13.00  |
| MASRAF AL RAYA              | 3.90  | 0.00  | -0.51 | 0.52  | 6.56  | -1.52  | 29.03 QAR     | 2.30 | 13.41  |
| MESAIEED PETRO              | 2.13  | 0.00  | 5.99  | 5.67  | 45.48 | -15.38 | 26.52 QAR     | 1.85 | 27.62  |
| <b>OMAN</b>                 |       |       |       |       |       |        |               |      |        |
| BANK MUSCAT                 | 0.336 | -1.75 | -6.15 | -2.89 | 5.00  | -18.71 | 1.11 OMR      | 0.58 | 6.50   |
| OMANTEL                     | 0.640 | 0.00  | 0.00  | 0.00  | 9.22  | 3.90   | 0.48 OMR      | 0.85 | 6.18   |
| BANK DHOFAR                 | 0.106 | -1.89 | 0.00  | 0.00  | 15.56 | -15.45 | 0.32 QAR      | 0.47 | 20.00  |
| NAT BANK OF OMAN            | 0.158 | -1.25 | 0.64  | 1.94  | -1.25 | -14.13 | 0.26 QAR      | 0.49 | 6.25   |
| OMINVEST                    | 0.340 | 0.00  | 0.00  | 0.00  | 6.25  | 3.03   | 0.27 QAR      | 0.89 | 8.42   |

### Leading Sector Performance

#### Kuwait

The market are closed flat today by +0.17%, insurance, banking, Telecommunication sector, are the leading sector positive performance indices today by +2.3%, +0.39%, +0.30% Respectively.

Telecommunication sector are in positive territory today by 0.30% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by +9.11%.

Consumer goods are the only sector have YTD positive performance by 14.53%, the performance are linked to COVID 19 effect

KFH has a positive price return performance spread over NBK in YTD by +7.85%

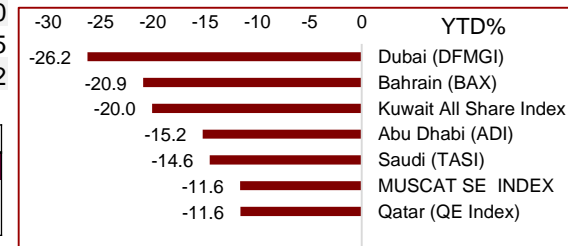
#### KSA

Saudi Aramco in negative performance today by -1.68% and SABIC are flat performance by 0.11% compared to yesterday close.

STC also have positive performance today by 0.40% and still less affected by the COVID 19 Crises as telecommunication sectors are outperform.

#### UAE

ETISALAT.AD are up by +1.21% today also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.



### Foreign Holdings

| Date      | NBK    | GBK    | CBK   | ABK   | MUTAHEH | KIB   | BURG  | KFH   | BOUB  | WARBA |
|-----------|--------|--------|-------|-------|---------|-------|-------|-------|-------|-------|
| 27-May-20 | 16.30% | 11.38% | 0.09% | 0.44% | 0.35%   | 3.88% | 3.41% | 7.25% | 3.29% | 2.95% |
| 03-Jun-20 | 16.30% | 11.59% | 0.09% | 0.38% | 0.35%   | 3.80% | 3.40% | 7.32% | 3.33% | 2.90% |

### End of Report

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