

**2004**

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lainv@nic.com.kw - 2437990 : / 2457806~17 :



شركة الاستثمار الوطنية  
NATIONAL INVESTMENTS COMPANY

|         |       |
|---------|-------|
| .....   |       |
| 2.....  |       |
| 10..... | NIC50 |
| 11..... | NIC50 |
| 12..... |       |
| 13..... |       |
| 14..... |       |
| 15..... |       |
| 16..... |       |
| 17..... |       |
| 18..... |       |
| 19..... |       |
| 21..... |       |
| 23..... |       |
| 25..... |       |
| 26..... |       |

## 2003 2004

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|   | %     | (+ أو -)        | 2003           | 2004           |            |
|---|-------|-----------------|----------------|----------------|------------|
| ▲ | 9.9+  | 293.7+          | 2,954.6+       | 3,248.3        | ( ) NIC 50 |
| ▲ | 33.8+ | 1,619.3+        | 4,790.2        | 6,409.5        | ( )        |
| ▲ | 15.3+ | 44.52+          | 291.34         | 335.86         | ( )        |
| ▼ | 32.3- | 16,018,854,000- | 49,562,591,000 | 33,543,737,000 | ( )        |
| ▼ | 2.3-  | 24,818-         | 1,081,689      | 1,056,871      | ( )        |
| ▼ | 6.0-  | 974,140,673-    | 16,250,266,038 | 15,276,125,365 | ( . )      |
| ▼ | 33.7- | 68,704,276-     | 203,961,280    | 135,257,004    | ( / )      |
| ▼ | 4.3-  | 190-            | 4,451          | 4,262          | ( / )      |
| ▼ | 7.9-  | 5,276,243-      | 66,873,523     | 61,597,280     | ( / . )    |
| ▼ | 36.6- | 925,000-        | 2,525,500      | 1,600,500      | ( )        |
| ▲ | 1.5+  | 7+              | 455            | 462            | ( )        |
| ▼ | 40.7- | 1,097,495-      | 2,699,400      | 1,601,905      | ( . )      |
| ▼ | 70.6- | 2,310,176,500-  | 3,274,007,500  | 963,831,000    | ( )        |
| ▼ | 60.2- | 25,532-         | 42,427         | 16,895         | ( )        |
| ▼ | 60.9- | 611,236,602-    | 1,003,548,805  | 392,312,202    | ( . )      |
| ▲ | 20.0+ | 3,598,758,507+  | 18,013,925,591 | 21,612,684,098 | ( . )      |
| ▲ | 2.1+  | 5+              | 243            | 248            | ( )        |

## 2004

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|         |          |         |         |
|---------|----------|---------|---------|
| 3,248.3 | 2004     | 29      | "NIC50" |
| .       | 2,954.6  | 2003    | %9.9    |
| %33.8   | 1,619.3  | 6,409.5 | 293.7   |
| "NIC50" |          | 4,790.2 | 2003    |
|         | %80.8    |         | .2004   |
| %15.3   | 44.52    | 335.86  |         |
|         |          | 291.34  | 2003    |
| %7.9    | %4.3     | %33.7   |         |
|         | 125      | 124     |         |
| %46.8   | 58       |         | %52.4   |
|         |          | 1       | 1       |
| 3,598.8 | 21,612.7 |         |         |
|         | 18,013.9 | 2003    | %20     |
|         | 18       |         |         |

-: 2004

18

|   | %     | (- +) | 2004  |       |            |  |    |
|---|-------|-------|-------|-------|------------|--|----|
| ▲ | 9.1+  | 45+   | 540   | 495   | 2004/01/25 |  | 1  |
| ▲ | 5.3+  | 100+  | 2,000 | 1,900 | 2004/04/13 |  | 2  |
| ▼ | 25.6- | 210-  | 610   | 820   | 2004/04/26 |  | 3  |
| ▼ | 21.9- | 70-   | 250   | 320   | 2004/06/28 |  | 4  |
| ▲ | 37.0+ | 100+  | 370   | 270   | 2004/07/04 |  | 5  |
| ▲ | 5.0+  | 20+   | 420   | 400   | 2004/09/01 |  | 6  |
| ▼ | 11.4- | 80-   | 620   | 700   | 2004/09/20 |  | 7  |
| ▲ | 0.9+  | 2+    | 236   | 234   | 2004/10/11 |  | 8  |
| ▼ | 8.0-  | 160-  | 1,840 | 2,000 | 2004/11/29 |  | 9  |
| ▼ | 16.9- | 43-   | 212   | 255   | 2004/11/30 |  | 10 |
| ▲ | 31.4+ | 80+   | 335   | 255   | 2004/12/12 |  | 11 |
| ▼ | 37.5- | 225-  | 375   | 600   | 2004/11/30 |  | 12 |
| ▼ | 14.5- | 45-   | 265   | 310   | 2004/12/13 |  | 13 |
| ▼ | 3.4-  | 10-   | 280   | 290   | 2004/12/20 |  | 14 |
| ▼ | 20.7- | 90-   | 345   | 435   | 2004/12/21 |  | 15 |
| ▼ | 1.4-  | 20-   | 1,420 | 1,440 | 2004/12/27 |  | 16 |
| ▼ | 6.8-  | 16-   | 220   | 236   | 2004/12/27 |  | 17 |
| ▲ | 8.2+  | 25+   | 330   | 305   | 2004/12/28 |  | 18 |
| ↔ | 0     | 0     | 1,180 | 1,180 | 2004/11/29 |  | 19 |

|         |   |
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| 4- 2004 | - |
|---------|---|

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2002

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(%4)

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4.25

1.75

70

2004/09/19

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6.5

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6064

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( - -NIC50)

( - - )

2004/11/17 2004/11/1

%4.5

2004/11/30 2004/11/20

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50 )

( - - )

( - - NIC

6500

2004

%4,75

%25 140

- ) ( - NIC50 - )

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2004

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- بدأ الكثير من الشركات بتسليح جزء كبير من أسهم محافظتها الإستثمارية وذلك لإستحقاق ما عليها من قروض قصيرة الأجل، أما بالنسبة للقروض طويلة الأجل فلا تأثير جوهري منها وذلك لأنها ستوزع على فترات أطول وبالتالي سيكون أثرها مخفف.

- رغبة العديد من المحافظ الإستثمارية والصناديق بالإحتفاظ بسيولة مالية معقولة في نهاية العام الأمر الذي يؤدي إلى جني ارباح عند أي الارتفاع في الأسعار مما كان له الأثر السلبي حيال أي تطور إيجابي في السوق.

2002

%7

-:

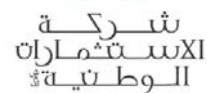
| ↔ | %3.25 | %3.50 | %0.25 | 2004/07/01 | 1 |
|---|-------|-------|-------|------------|---|
| ▲ | %3.50 | %4.00 | %0.50 | 2004/08/04 | 2 |
| ▲ | %4.00 | %4.25 | %0.25 | 2004/09/22 | 3 |
| ▲ | %4.25 | %4.50 | %0.25 | 2004/11/11 | 4 |
| ▲ | %4.50 | %4.75 | %0.25 | 2004/12/15 | 5 |

توقعات عام 2005

:

21

2004



9- 2004

## NIC 50

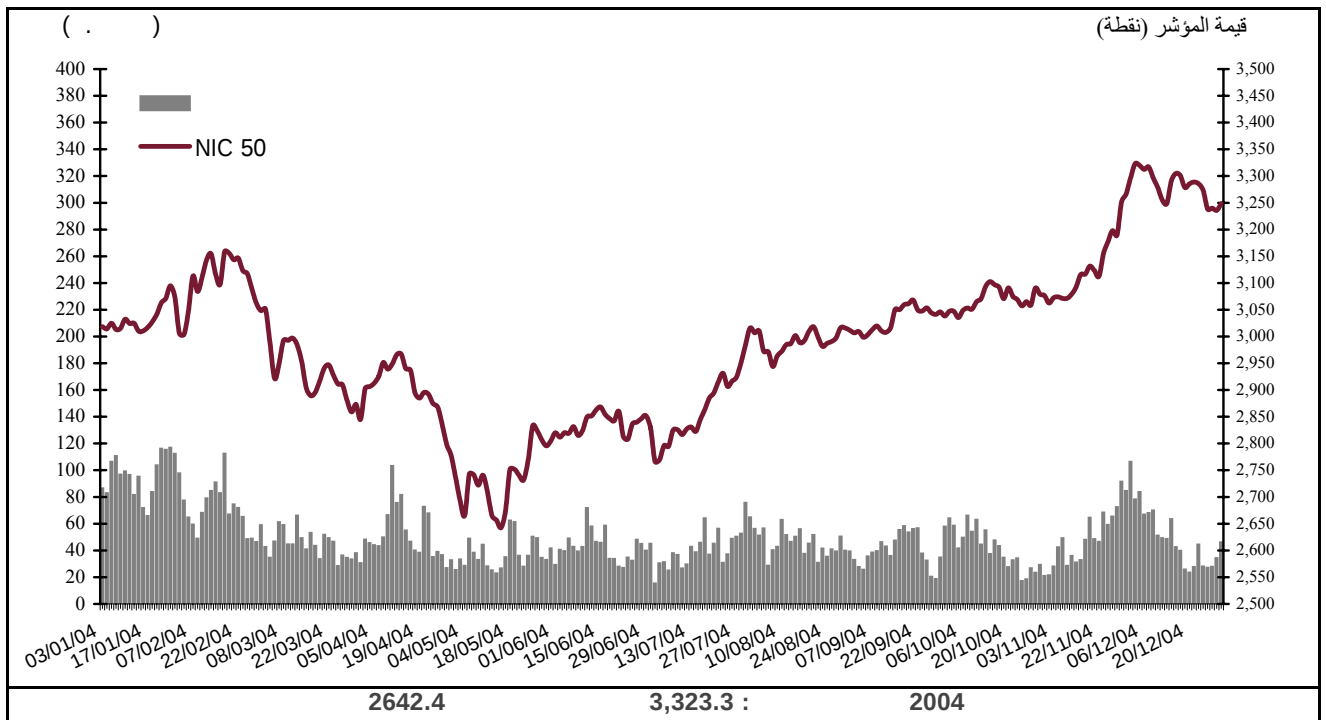
|   | %    |        | 2004    |   | %    |        | 2003   | 2004    |
|---|------|--------|---------|---|------|--------|--------|---------|
| ▲ | 7.6+ | 229.67 | 3,018.7 | ▲ | 9.9+ | 293.7+ | 2954.6 | 3,248.3 |

## نسبة NIC 50

| %    | ( . )          |                | %    | ( . ) 2004     |                |
|------|----------------|----------------|------|----------------|----------------|
|      |                | NIC 50         |      |                | NIC 50         |
| 67.4 | 21,608,394,098 | 14,561,431,879 | 80.8 | 15,276,125,365 | 12,350,181,455 |

NIC 50

## NIC 50

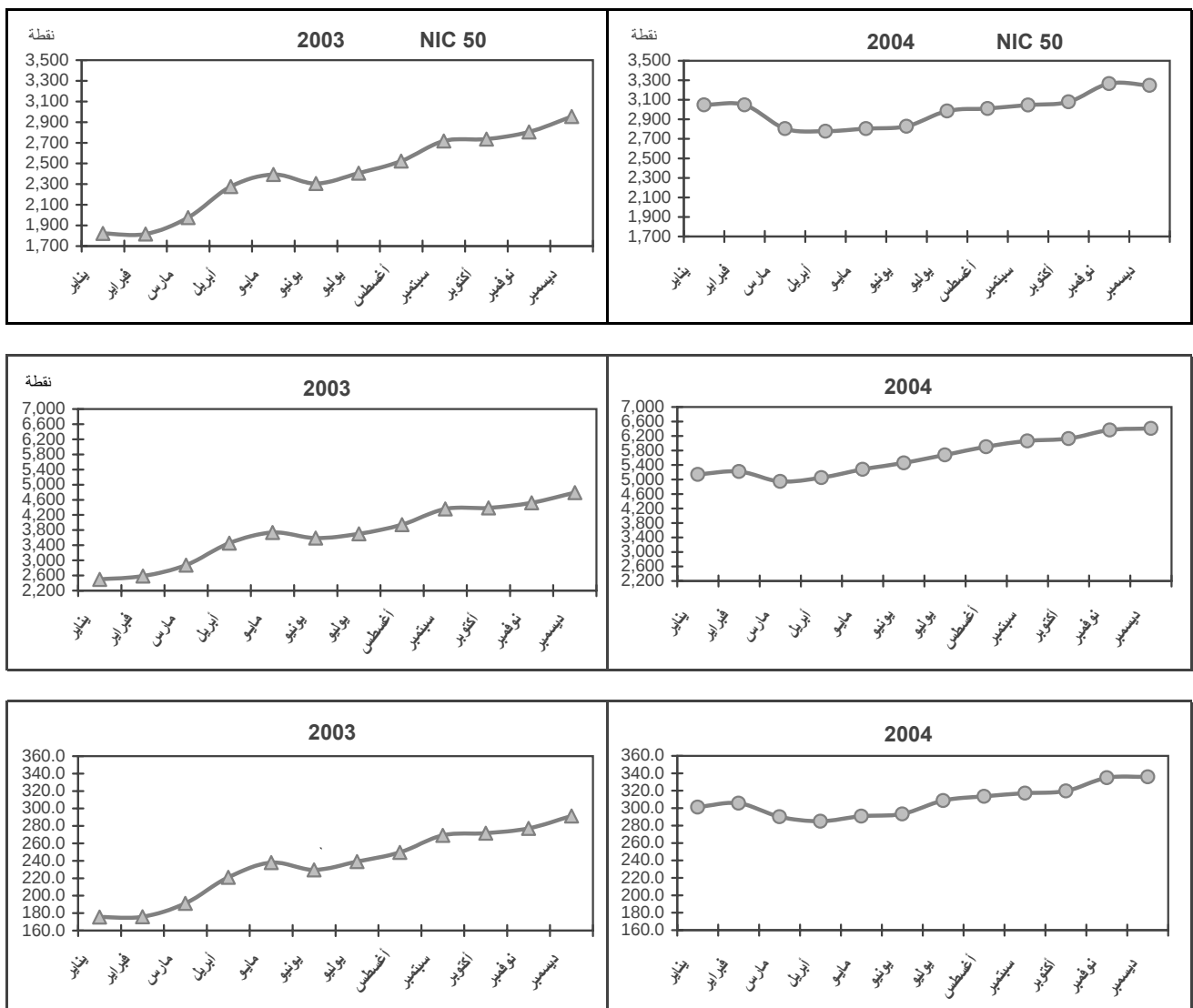


NIC 50

## NIC 50

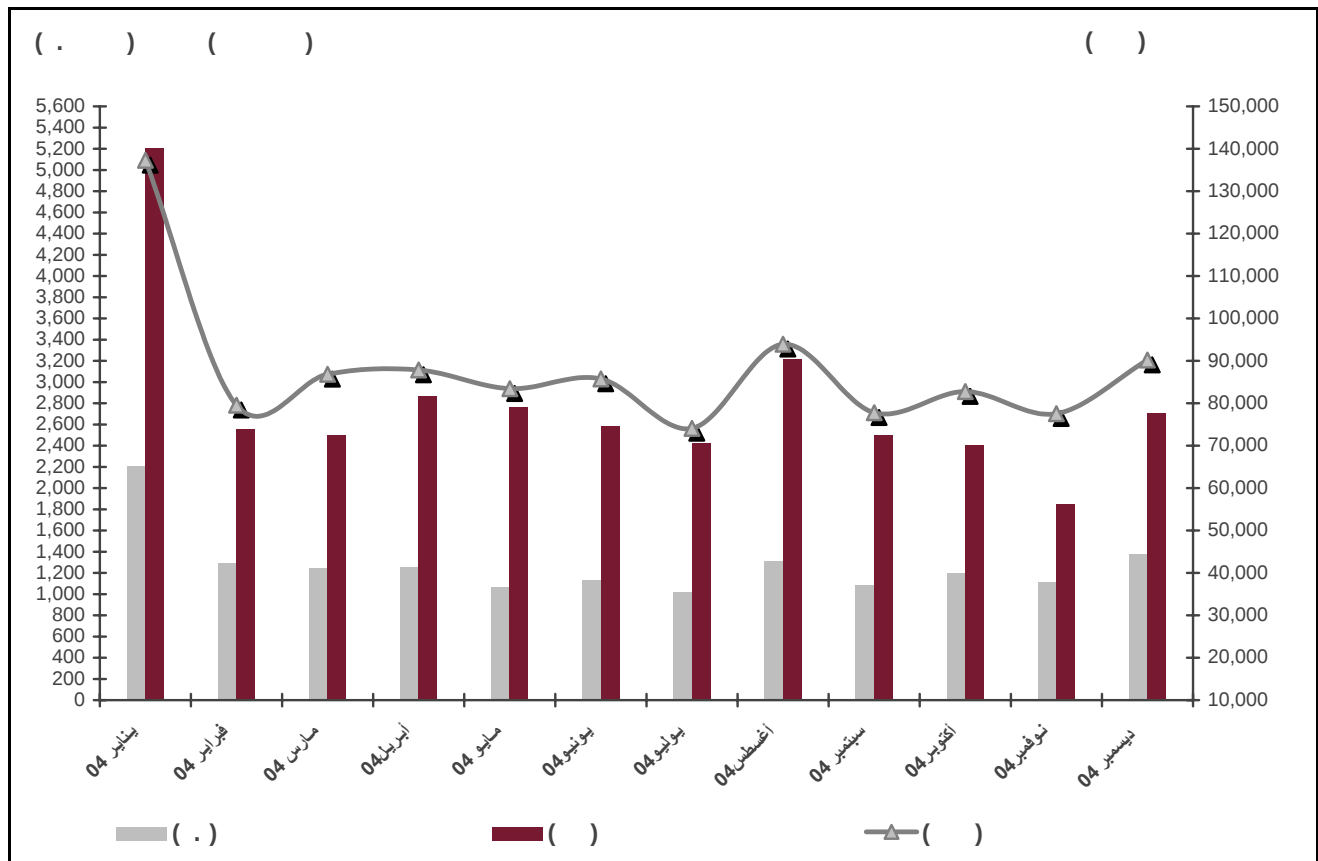
|   |       | ( )    |   |       | ( )     |   |       | NIC 50<br>( ) |    |
|---|-------|--------|---|-------|---------|---|-------|---------------|----|
|   |       | 291.34 |   |       | 4,790.2 |   |       | 2,954.6       | 03 |
| ▲ | %7.3+ | 301.14 | ▲ | %3.4+ | 5,139.3 | ▲ | %3.2+ | 3,048.6       | 04 |
| ▲ | %1.6+ | 305.65 | ▲ | %1.5+ | 5,219.6 | ▲ | %0.0+ | 3,048.8       | 04 |
| ▼ | %5.2- | 290.10 | ▼ | %5.1- | 4,947.6 | ▼ | %8.0- | 2,805.0       | 04 |
| ▲ | %2.1+ | 284.95 | ▼ | %1.8- | 5,050.0 | ▼ | %1.0- | 2,777.6       | 04 |
| ▲ | %4.6+ | 290.80 | ▲ | %2.1+ | 5,282.1 | ▲ | %1.0+ | 2,805.0       | 04 |
| ▲ | %3.3+ | 293.37 | ▲ | %0.9+ | 5,455.7 | ▲ | %0.9+ | 2,829.2       | 04 |
| ▲ | %4.1+ | 308.65 | ▲ | %5.2+ | 5,679.0 | ▲ | %5.5+ | 2,984.8       | 04 |
| ▲ | %4.0+ | 313.58 | ▲ | %1.6+ | 5,904.5 | ▲ | %0.9+ | 3,011.5       | 04 |
| ▲ | %2.7+ | 317.19 | ▲ | %1.2+ | 6,064.6 | ▲ | %1.1+ | 3,046.0       | 04 |
| ▲ | %1.0+ | 319.75 | ▲ | %0.8+ | 6,127.8 | ▲ | %1.1+ | 3,079.1       | 04 |
| ▲ | %3.9+ | 334.90 | ▲ | %4.7+ | 6,366.8 | ▲ | %6.1+ | 3,265.8       | 04 |
| ▲ | %0.7+ | 335.86 | ▲ | %0.3+ | 6,409.5 | ▼ | %0.5- | 3,248.3       | 04 |

## 2003 2004



|          | ( . )         |          | ( )       |           | ( )              |    |
|----------|---------------|----------|-----------|-----------|------------------|----|
|          | 1,849,839,090 |          | 119,334.0 |           | 4,948,848,000.00 | 03 |
| ▲ %19.2+ | 2,205,089,600 | ▲ %15.0+ | 137,273.0 | ▲ %5.1+   | 5,202,277,500.00 | 04 |
| ▼ %41.3- | 1,294,268,620 | ▼ %42.0- | 79,553.0  | ▼ %51.0-  | 2,549,439,000.00 | 04 |
| ▼ %4.3-  | 1,238,686,290 | ▲ %9.1+  | 86,813.0  | ▼ %2.0-   | 2,499,192,500.00 | 04 |
| ▲ %1.2+  | 1,254,104,510 | ▲ %1.2+  | 87,862.0  | ▲ % 14.5+ | 2,861,884,500.00 | 04 |
| ▼ %15.1- | 1,064,205,590 | ▼ %5.1-  | 83,424.0  | ▼ %3.4-   | 2,764,240,000.00 | 04 |
| ▲ %6.3+  | 1,131,504,680 | ▲ %2.8+  | 85,738.0  | ▼ %6.5-   | 2,584,349,000.00 | 04 |
| ▼ %10.1- | 1,017,415,565 | ▼ %13.6- | 74,058.0  | ▼ %6.2-   | 2,424,095,000.00 | 04 |
| ▲ %28.7+ | 1,309,575,060 | ▲ %26.8+ | 93,909.0  | ▲ % 32.5+ | 3,212,310,500.00 | 04 |
| ▼ %17.2- | 1,083,722,970 | ▼ %17.2- | 77,771.0  | ▼ %22.4-  | 2,492,910,000.00 | 04 |
| ▲ %10.0+ | 1,191,832,240 | ▲ %6.4+  | 82,739.0  | ▼ %3.4-   | 2,407,155,000.00 | 04 |
| ▼ %6.8-  | 1,110,355,440 | ▼ %6.3-  | 77,544.0  | ▼ %23.3-  | 1,846,152,500.00 | 04 |
| ▲ %23.9+ | 1,375,364,800 | ▲ %16.3+ | 90,187.0  | ▲ % 46.2+ | 2,699,731,500.00 | 04 |

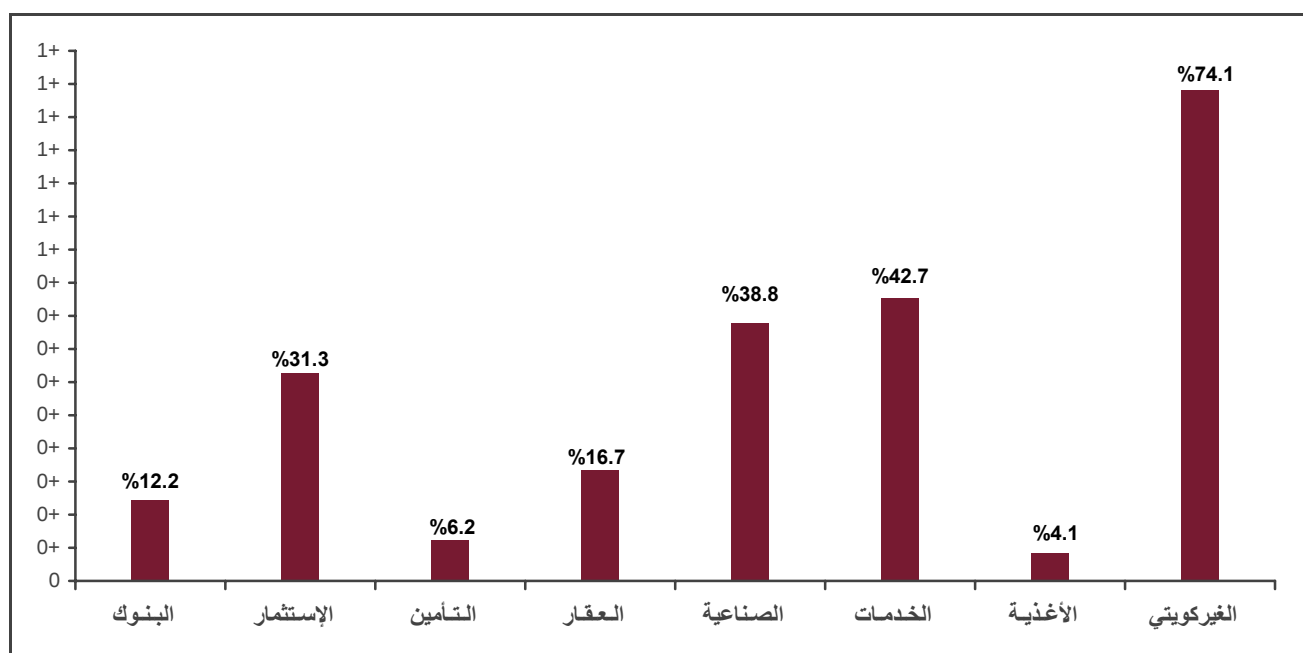
## 2004



|   | 2003/12/31 | 2002/12/31 | 2002/12/31 | 2003/12/31 | 2004/12/31 | ( )    |
|---|------------|------------|------------|------------|------------|--------|
| ▲ | 9.9+       | 81.9+      | 1,785.3    | 2,954.6    | 3,248.3    | NIC 50 |
| ▲ | %33.8+     | %169.8+    | 2,375.3    | 4,790.2    | 6,409.5    |        |
| ▲ | %15.3+     | %95.1+     | 172.1      | 291.34     | 335.86     |        |
| ▲ | %12.2+     | %58.9+     | 3,271.2    | 4,633.2    | 5,199.2    |        |
| ▲ | %31.3+     | %159.3+    | 2,653.9    | 5,241.5    | 6,880.9    |        |
| ▲ | %6.2+      | %54.1+     | 1,424.0    | 2,066.9    | 2,194.3    |        |
| ▲ | %16.7+     | %117.8+    | 1,910.1    | 3,564.0    | 4,159.7    |        |
| ▲ | %38.8+     | %117.1+    | 2,275.6    | 3,558.8    | 4,940.6    |        |
| ▲ | %42.7+     | %297.5+    | 3,237.5    | 9,016.8    | 12,867.6   |        |
| ▲ | %4.1+      | %80.9+     | 1,794.7    | 3,118.0    | 3,246.6    |        |
| ▲ | %74.1+     | %253.4+    | 1,254.3    | 2,546.5    | 4,432.9    |        |
| ▲ | %13.9+     | %37.1+     | 1,858.1    | 2,235.6    | 2,547.0    |        |

2003

2004



2003 2004

|     | 2003 | 2004 | 2003 | 2004 | 2003 | 2004 |
|-----|------|------|------|------|------|------|
| 125 | 124  | 124  | 1    | 58   | 65   | 2003 |
| 108 | 4    | 104  | 1    | 6    | 97   | 2003 |

## 2003 2004

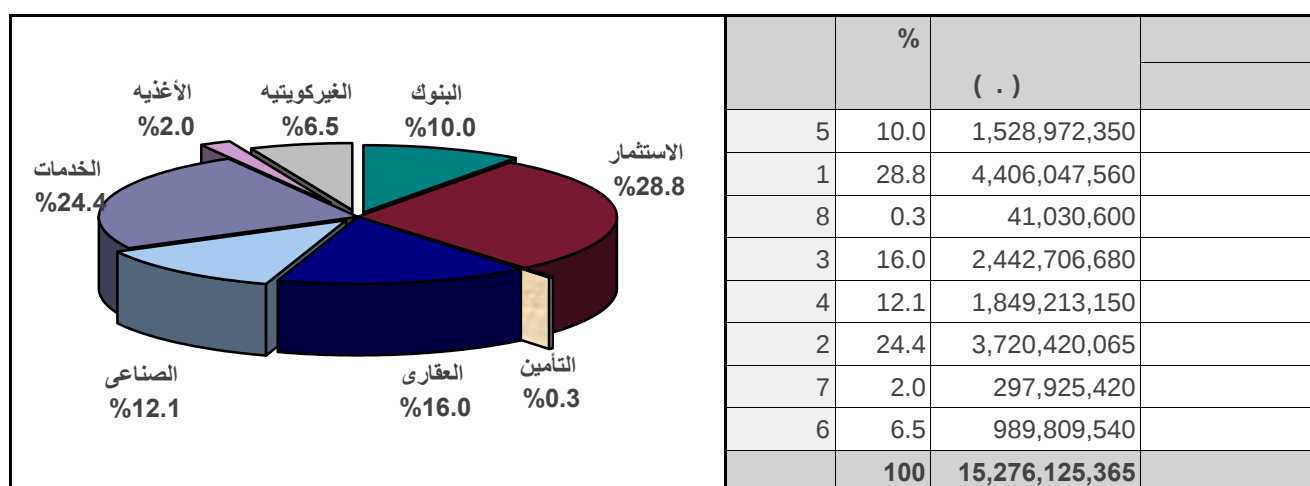
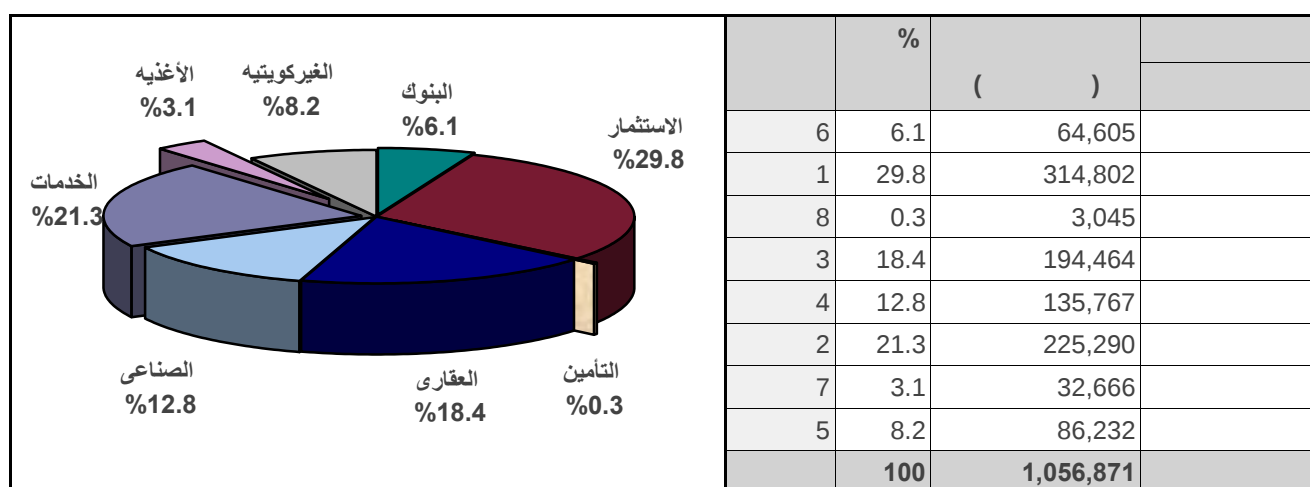
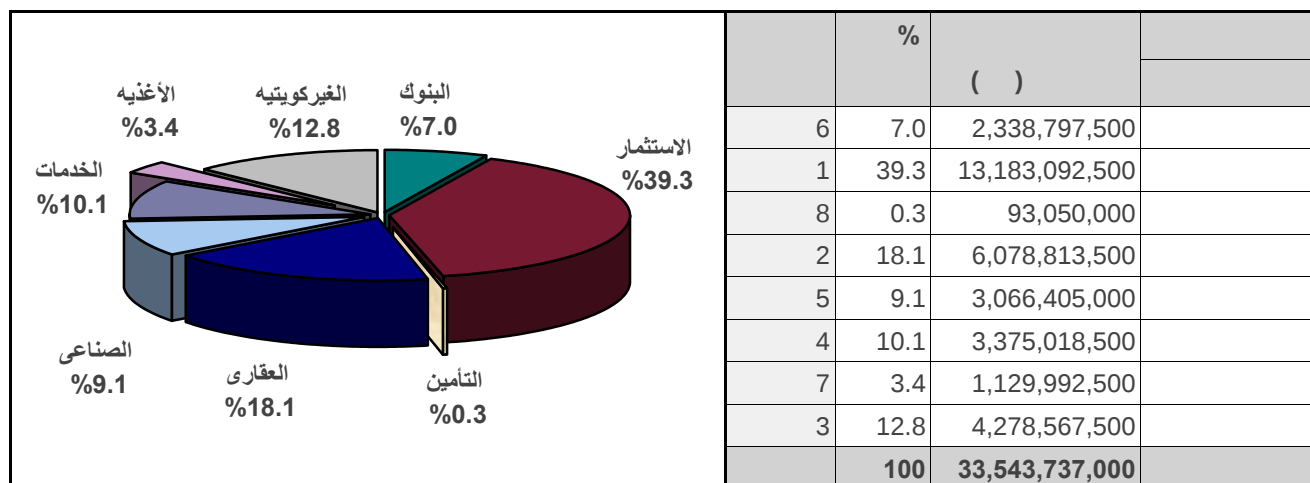
| ( )       |           | ( )                  |                      | ( )            |                | ( )                   |                       | ( )     |         |  |
|-----------|-----------|----------------------|----------------------|----------------|----------------|-----------------------|-----------------------|---------|---------|--|
| 2003      | 2004      | 2003                 | 2004                 | 2003           | 2004           | 2003                  | 2004                  | 2003    | 2004    |  |
| 19        | 20        | 960,485,540          | 2,205,089,600        | 70,212         | 137,273        | 3,819,562,500         | 5,202,277,500         | 2,498.1 | 5,139.3 |  |
| 15        | 15        | 386,224,990          | 1,294,268,620        | 33,618         | 79,553         | 1,413,522,500         | 2,549,439,000         | 2,585.7 | 5,219.6 |  |
| 17        | 23        | 720,848,820          | 1,238,686,290        | 51,669         | 86,813         | 2,692,107,500         | 2,499,192,500         | 2,873.5 | 4,947.6 |  |
| <b>51</b> | <b>58</b> | <b>2,067,559,350</b> | <b>4,738,044,510</b> | <b>155,499</b> | <b>303,639</b> | <b>7,925,192,500</b>  | <b>10,250,909,000</b> |         |         |  |
| 22        | 20        | 1,787,397,740        | 1,254,104,510        | 111,934        | 87,862         | 5,790,711,500         | 2,861,884,500         | 3,455.5 | 5,050.0 |  |
| 20        | 22        | 1,506,654,070        | 1,064,205,590        | 102,210        | 83,424         | 4,882,547,500         | 2,764,240,000         | 3,736.2 | 5,282.1 |  |
| 22        | 22        | 2,093,191,410        | 1,131,504,680        | 137,013        | 85,738         | 5,888,498,500         | 2,584,349,000         | 3,590.5 | 5,455.7 |  |
| <b>64</b> | <b>64</b> | <b>5,387,243,220</b> | <b>3,449,814,780</b> | <b>351,157</b> | <b>257,024</b> | <b>16,561,757,500</b> | <b>8,210,473,500</b>  |         |         |  |
| 22        | 21        | 1,021,443,090        | 1,017,415,565        | 77,181         | 74,058         | 3,073,100,000         | 2,424,095,000         | 3,702.4 | 5,679.0 |  |
| 22        | 23        | 1,007,659,060        | 1,309,575,060        | 70,557         | 93,909         | 2,904,480,500         | 3,212,310,500         | 3,942.9 | 5,904.5 |  |
| 21        | 20        | 2,172,997,779        | 1,083,722,970        | 123,482        | 77,771         | 5,990,222,000         | 2,492,910,000         | 4,359.5 | 6,064.6 |  |
| <b>65</b> | <b>64</b> | <b>4,202,099,929</b> | <b>3,410,713,595</b> | <b>271,220</b> | <b>245,738</b> | <b>11,967,802,500</b> | <b>8,129,315,500</b>  |         |         |  |
| 21        | 22        | 1,909,475,329        | 1,191,832,240        | 122,493        | 82,739         | 5,690,135,500         | 2,407,155,000         | 4,387.3 | 6,127.8 |  |
| 19        | 19        | 834,049,120          | 1,110,355,440        | 61,986         | 77,544         | 2,468,855,000         | 1,846,152,500         | 4,521.8 | 6,366.8 |  |
| 23        | 21        | 1,849,839,090        | 1,375,364,800        | 119,334        | 90,187         | 4,948,848,000         | 2,699,731,500         | 4,790.2 | 6,409.5 |  |
| <b>63</b> | <b>62</b> | <b>4,593,363,539</b> | <b>3,677,552,480</b> | <b>303,813</b> | <b>250,470</b> | <b>13,107,838,500</b> | <b>6,953,039,000</b>  |         |         |  |
| 243       | 248       | 16,250,266,038       | 15,276,125,365       | 1,081,689      | 1,056,871      | 49,562,591,000        | 33,543,737,000        |         |         |  |
|           |           | 66,873,523           | 61,597,280           | 4,451          | 4,262          | 203,961,280           | 135,257,004           |         |         |  |

| 2003           | 2004           | * ( ) |
|----------------|----------------|-------|
| 52,932,462,664 | 51,783,475,814 |       |

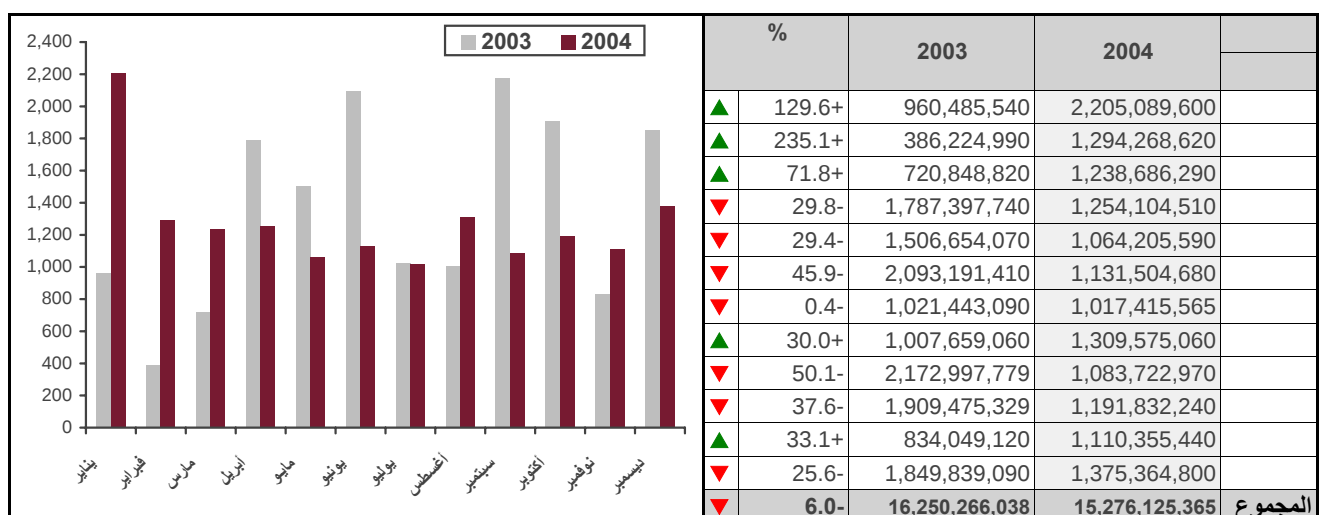
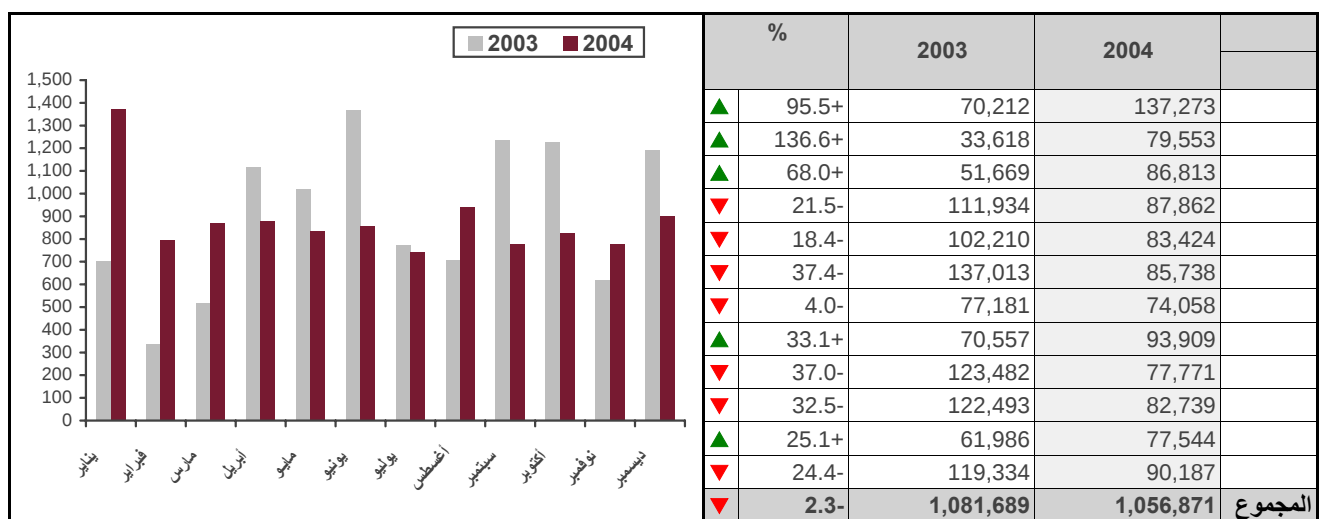
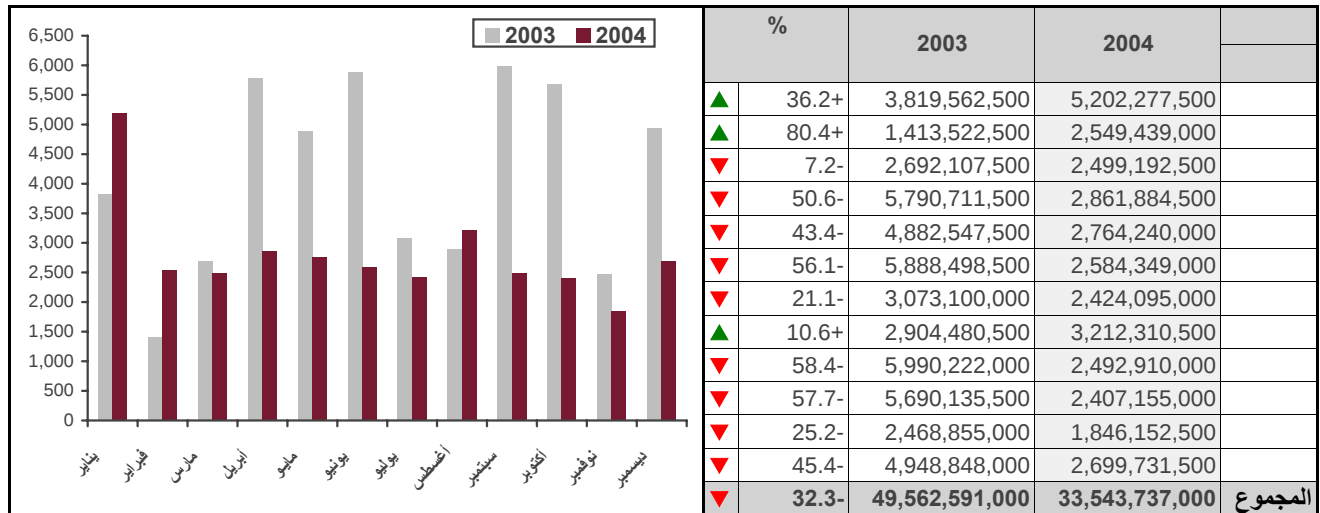
. (295) 2004 \*

. (295) 2003 \*

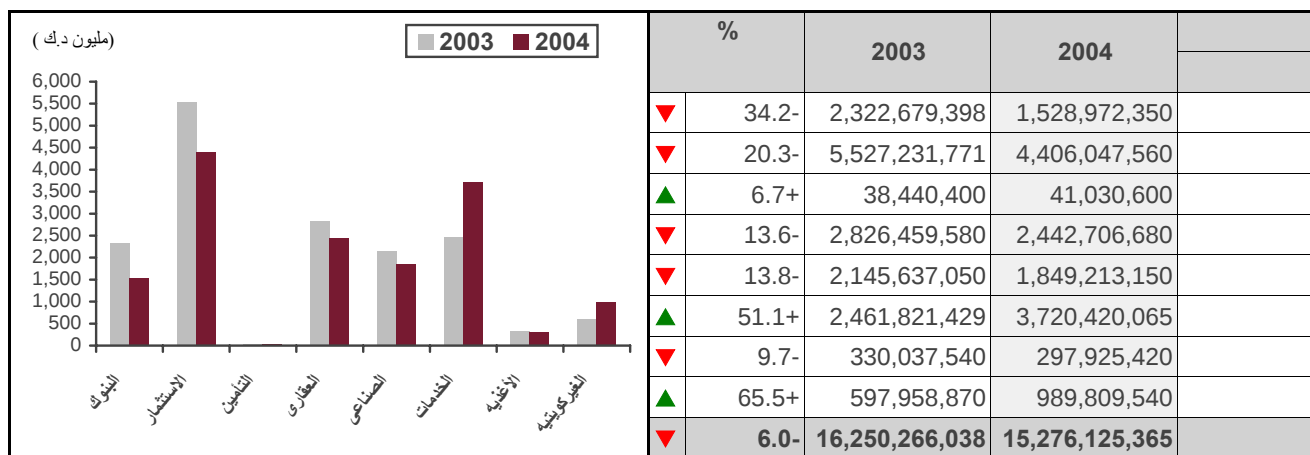
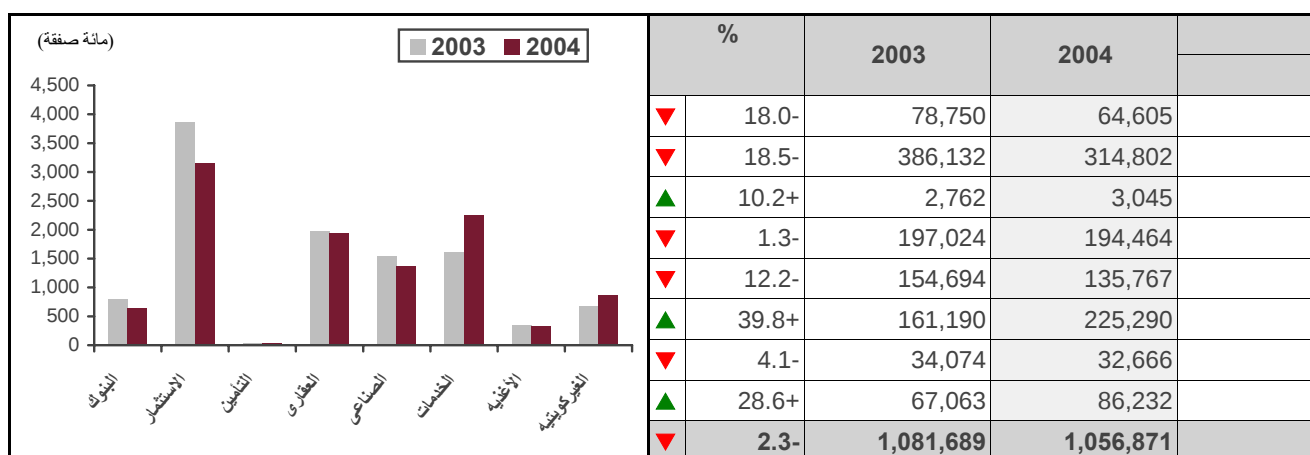
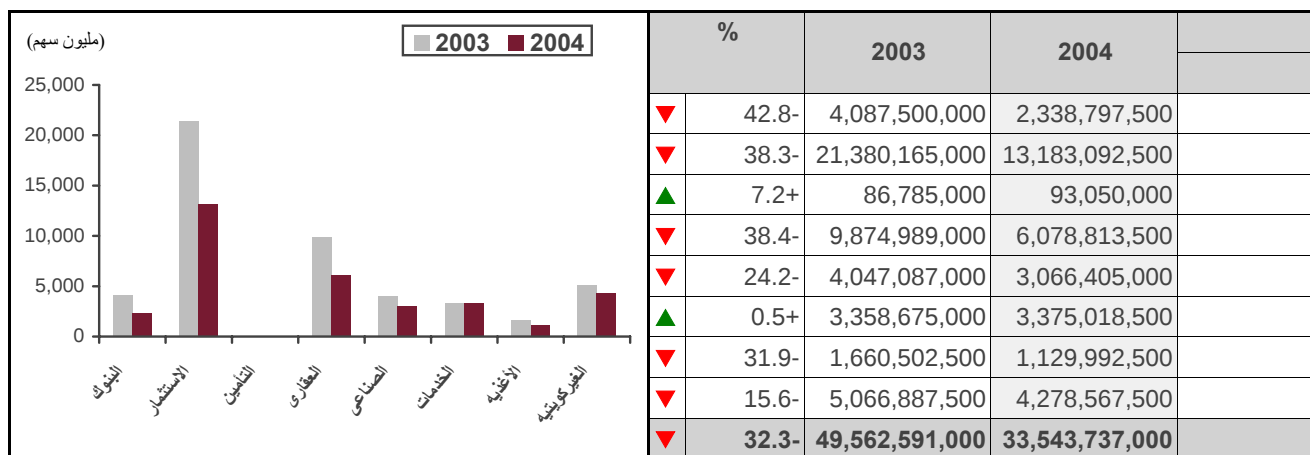
**2004**



## 2003 2004



## 2003 و 2004



|   |        |        |            |       |               |        |               | ( )   |       |       |  |    |
|---|--------|--------|------------|-------|---------------|--------|---------------|-------|-------|-------|--|----|
|   | %      | (- +)  |            |       | ( . )         |        | ( )           |       |       |       |  |    |
| ▲ | 126.2+ | 1,540+ | 2003/12/31 | 1,220 | 1,217,271,600 | 46,837 | 659,269,000   | 2,760 | 1,340 | 3,320 |  | 1  |
| ▲ | 96.6+  | 570+   | 2003/12/31 | 590   | 569,952,775   | 38,950 | 717,437,500   | 1,160 | 445   | 1,320 |  | 2  |
| ▼ | 58.6-  | 1,640- | 2003/12/31 | 2,800 | 444,067,330   | 39,547 | 290,798,500   | 1,160 | 1,000 | 3,960 |  | 3  |
| ▼ | 19.2-  | 49-    | 2003/12/31 | 255   | 436,600,440   | 24,453 | 1,970,000,000 | 206   | 182   | 280   |  | 4  |
| ▲ | 35.2+  | 380+   | 2003/12/31 | 1,080 | 431,026,050   | 31,162 | 338,562,500   | 1,460 | 700   | 1,680 |  | 5  |
| ▼ | 28.4-  | 165-   | 2003/12/31 | 580   | 412,988,750   | 24,418 | 743,550,000   | 415   | 385   | 820   |  | 6  |
| ▲ | 75.8+  | 375+   | 2003/12/31 | 495   | 399,320,750   | 21,124 | 629,370,000   | 870   | 490   | 930   |  | 7  |
| ▼ | 10.0-  | 160-   | 2003/12/31 | 1,600 | 389,462,200   | 25,048 | 213,815,000   | 1,440 | 1,260 | 2,480 |  | 8  |
| ▼ | 11.3-  | 70-    | 2003/12/31 | 620   | 375,492,500   | 22,613 | 631,785,000   | 550   | 420   | 800   |  | 9  |
| ▼ | 35.0-  | 980-   | 2003/12/31 | 2,800 | 370,850,770   | 19,545 | 172,675,500   | 1,820 | 1,700 | 2,940 |  | 10 |

|   |       |       |            |     |             |        |               | ( ) |     |     |  |    |
|---|-------|-------|------------|-----|-------------|--------|---------------|-----|-----|-----|--|----|
|   | %     | (- +) |            |     | ( . )       |        | ( )           |     |     |     |  |    |
| ▲ | 21.9+ | 32+   | 2003/12/31 | 146 | 323,120,120 | 27,922 | 2,033,600,000 | 178 | 120 | 192 |  | 1  |
| ▼ | 19.2- | 49-   | 2003/12/31 | 255 | 436,600,440 | 24,453 | 1,970,000,000 | 206 | 182 | 280 |  | 2  |
| ▲ | 9.1+  | 10+   | 2003/12/31 | 110 | 156,677,600 | 18,943 | 1,185,440,000 | 120 | 112 | 154 |  | 3  |
| ▲ | 74.7+ | 139+  | 2003/12/31 | 186 | 254,051,960 | 18,831 | 1,096,740,000 | 325 | 172 | 335 |  | 4  |
| ▼ | 7.1-  | 20-   | 2003/12/31 | 280 | 291,993,380 | 19,944 | 1,022,440,000 | 260 | 224 | 355 |  | 5  |
| ▼ | 23.9- | 85-   | 2003/12/31 | 355 | 294,861,990 | 22,087 | 949,760,000   | 270 | 226 | 440 |  | 6  |
| ▼ | 34.9- | 150-  | 2003/12/31 | 430 | 353,433,150 | 27,772 | 910,950,000   | 280 | 255 | 540 |  | 7  |
| ▲ | 2.8+  | 10+   | 2003/12/31 | 355 | 324,578,350 | 13,698 | 875,130,000   | 365 | 330 | 405 |  | 8  |
| ▲ | 6.1+  | 14+   | 2003/12/31 | 230 | 172,585,360 | 13,440 | 808,360,000   | 244 | 156 | 255 |  | 9  |
| ▼ | 6.0-  | 14-   | 2003/12/31 | 232 | 182,229,780 | 14,150 | 744,810,000   | 218 | 216 | 280 |  | 10 |

|   |        |        |            |       |               |        |             | ( )   |       |       |  |    |
|---|--------|--------|------------|-------|---------------|--------|-------------|-------|-------|-------|--|----|
|   | %      | (- +)  |            |       | ( . )         |        | ( )         |       |       |       |  |    |
| ▲ | 379.1+ | 1,725+ | 2003/12/31 | 455   | 78,520,420    | 8,328  | 55,500,000  | 2,180 | 390   | 2,680 |  | 1  |
| ▲ | 158.8+ | 405+   | 2003/12/31 | 255   | 78,910,950    | 4,991  | 190,260,000 | 660   | 275   | 680   |  | 2  |
| ▲ | 126.2+ | 1,540+ | 2003/12/31 | 1,220 | 1,217,271,600 | 46,837 | 659,269,000 | 2,760 | 1,340 | 3,320 |  | 3  |
| ▲ | 110.8+ | 184+   | 2003/12/31 | 166   | 12,607,500    | 2,309  | 55,600,000  | 350   | 172   | 375   |  | 4  |
| ▲ | 96.6+  | 570+   | 2003/12/31 | 590   | 569,952,775   | 38,950 | 717,437,500 | 1,160 | 445   | 1,320 |  | 5  |
| ▲ | 95.7+  | 88+    | 2002/03/31 | 92    | 180,200       | 24     | 920,000     | 180   | 180   | 200   |  | 6  |
| ▲ | 91.7+  | 220+   | 2003/12/30 | 240   | 164,681,710   | 11,498 | 393,910,000 | 460   | 250   | 530   |  | 7  |
| ▲ | 85.5+  | 159+   | 2003/12/31 | 186   | 150,040,740   | 13,878 | 599,630,000 | 345   | 180   | 350   |  | 8  |
| ▲ | 83.8+  | 196+   | 2003/12/31 | 234   | 38,621,140    | 3,940  | 139,210,000 | 430   | 226   | 445   |  | 9  |
| ▲ | 77.8+  | 280+   | 2003/12/28 | 360   | 43,237,200    | 5,081  | 74,145,000  | 640   | 330   | 730   |  | 10 |

|   |       |        |            |       |             |        |             | ( )   |       |       |  |    |
|---|-------|--------|------------|-------|-------------|--------|-------------|-------|-------|-------|--|----|
|   | %     | (- +)  |            |       | ( . )       |        | ( )         |       |       |       |  |    |
| ▼ | 58.6- | 1,640- | 2003/12/31 | 2,800 | 444,067,330 | 39,547 | 290,798,500 | 1,160 | 1,000 | 3,960 |  | 1  |
| ▼ | 51.8- | 264-   | 2003/12/31 | 510   | 135,587,350 | 13,768 | 349,935,000 | 246   | 236   | 610   |  | 2  |
| ▼ | 47.3- | 265-   | 2003/12/31 | 560   | 26,371,450  | 3,990  | 70,275,000  | 295   | 270   | 620   |  | 3  |
| ▼ | 37.8- | 102-   | 2003/12/31 | 270   | 103,254,610 | 11,954 | 484,800,000 | 168   | 150   | 290   |  | 4  |
| ▼ | 37.5- | 225-   | 2004/11/30 | 600   | 3,261,450   | 353    | 7,990,000   | 375   | 310   | 460   |  | 5  |
| ▼ | 35.0- | 980-   | 2003/12/31 | 2,800 | 370,850,770 | 19,545 | 172,675,500 | 1,820 | 1,700 | 2,940 |  | 6  |
| ▼ | 34.9- | 150-   | 2003/12/31 | 430   | 353,433,150 | 27,772 | 910,950,000 | 280   | 255   | 540   |  | 7  |
| ▼ | 28.4- | 165-   | 2003/12/31 | 580   | 412,988,750 | 24,418 | 743,550,000 | 415   | 385   | 820   |  | 8  |
| ▼ | 26.6- | 500-   | 2003/12/31 | 1,880 | 25,275,450  | 2,157  | 13,417,500  | 1,380 | 1,180 | 2,280 |  | 9  |
| ▼ | 25.6- | 210-   | 2004/04/26 | 820   | 17,637,100  | 2,356  | 26,665,000  | 610   | 520   | 820   |  | 10 |

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|   |        |        |            |       |               |        |               |       | ( )   |       |                                       |    |  |  |
|---|--------|--------|------------|-------|---------------|--------|---------------|-------|-------|-------|---------------------------------------|----|--|--|
|   | %      | (- +)  |            |       | ( . )         |        | ( )           |       |       |       |                                       |    |  |  |
| ▲ | 379.1+ | 1,725+ | 2003/12/31 | 455   | 78,520,420    | 8,328  | 55,500,000    | 2,180 | 390   | 2,680 | المعادن والصناعات التحويلية           | 1  |  |  |
| ▲ | 126.2+ | 1,540+ | 2003/12/31 | 1,220 | 1,217,271,600 | 46,837 | 659,269,000   | 2,760 | 1,340 | 3,320 | المخازن العمومية                      | 2  |  |  |
| ▲ | 64.0+  | 640+   | 2003/12/31 | 1,000 | 109,347,050   | 10,009 | 70,695,000    | 1,640 | 950   | 2,580 | الوطنية للتنظيف                       | 3  |  |  |
| ▲ | 96.6+  | 570+   | 2003/12/31 | 590   | 569,952,775   | 38,950 | 717,437,500   | 1,160 | 445   | 1,320 | مركز سلطان                            | 4  |  |  |
| ▲ | 158.8+ | 405+   | 2003/12/31 | 255   | 78,910,950    | 4,991  | 190,260,000   | 660   | 275   | 680   | اسمنت الخليج                          | 5  |  |  |
| ▲ | 35.2+  | 380+   | 2003/12/31 | 1,080 | 431,026,050   | 31,162 | 338,562,500   | 1,460 | 700   | 1,680 | رابطة الكويت والخليج للنقل            | 6  |  |  |
| ▲ | 75.8+  | 375+   | 2003/12/31 | 495   | 399,320,750   | 21,124 | 629,370,000   | 870   | 490   | 930   | الوطنية العقارية                      | 7  |  |  |
| ▲ | 76.2+  | 320+   | 2003/12/31 | 420   | 339,755,600   | 18,108 | 627,935,000   | 740   | 395   | 790   | بوبيان للبتروكيماويات                 | 8  |  |  |
| ▲ | 68.1+  | 320+   | 2003/12/31 | 470   | 130,256,900   | 10,999 | 184,340,000   | 790   | 510   | 860   | الوطنية للخدمات البترولية ( نابيسكو ) | 9  |  |  |
| ▲ | 77.8+  | 280+   | 2003/12/28 | 360   | 43,237,200    | 5,081  | 74,145,000    | 640   | 330   | 730   | أجيال العقارية الترفيهية              | 10 |  |  |
| ▲ | 32.0+  | 240+   | 2003/12/31 | 750   | 132,072,750   | 8,686  | 191,830,000   | 990   | 560   | 1,000 | بيت الإستثمار العالمي                 | 11 |  |  |
| ▲ | 44.4+  | 240+   | 2003/12/31 | 540   | 71,853,500    | 4,086  | 117,785,000   | 780   | 500   | 830   | أسمنت الكويت                          | 12 |  |  |
| ▲ | 63.9+  | 230+   | 2003/12/31 | 360   | 53,548,650    | 4,019  | 109,875,000   | 590   | 375   | 630   | الكويتية للتمويل والاستثمار           | 13 |  |  |
| ▲ | 91.7+  | 220+   | 2003/12/30 | 240   | 164,681,710   | 11,498 | 393,910,000   | 460   | 250   | 530   | شركة الكويت والشرق الأوسط             | 14 |  |  |
| ▲ | 53.7+  | 220+   | 2003/12/27 | 410   | 84,204,500    | 10,356 | 140,380,000   | 630   | 360   | 830   | مجموعة عريبي القابضة                  | 15 |  |  |
| ▲ | 53.2+  | 205+   | 2003/12/31 | 385   | 307,491,000   | 17,077 | 674,760,000   | 590   | 320   | 600   | دار الإستثمار                         | 16 |  |  |
| ▲ | 22.7+  | 200+   | 2003/12/31 | 880   | 109,388,200   | 4,092  | 119,202,500   | 1,080 | 780   | 1,180 | بنك الخليج                            | 17 |  |  |
| ▲ | 83.8+  | 196+   | 2003/12/31 | 234   | 38,621,140    | 3,940  | 139,210,000   | 430   | 226   | 445   | شعاع كابيتال                          | 18 |  |  |
| ▲ | 110.8+ | 184+   | 2003/12/31 | 166   | 12,607,500    | 2,309  | 55,600,000    | 350   | 172   | 375   | المجموعة العربية للتأمين              | 19 |  |  |
| ▲ | 27.7+  | 180+   | 2003/12/31 | 650   | 29,670,700    | 3,045  | 42,205,000    | 830   | 510   | 890   | الكويتية لصناعة مواد التغليف          | 20 |  |  |
| ▲ | 13.0+  | 180+   | 2003/12/27 | 1,380 | 54,750,400    | 661    | 39,475,000    | 1,560 | 1,020 | 1,700 | السينما الكويتية الوطنية              | 21 |  |  |
| ▲ | 38.3+  | 180+   | 2003/12/20 | 470   | 133,900       | 26     | 265,000       | 650   | 430   | 650   | الأهلية للمشاريع الصناعية             | 22 |  |  |
| ▲ | 47.2+  | 170+   | 2003/12/31 | 360   | 161,715,600   | 6,656  | 353,635,000   | 530   | 375   | 560   | الإستثمارات الوطنية                   | 23 |  |  |
| ▲ | 85.5+  | 159+   | 2003/12/31 | 186   | 150,040,740   | 13,878 | 599,630,000   | 345   | 180   | 350   | صناعة اسمنت ام القيوين                | 24 |  |  |
| ▲ | 47.6+  | 150+   | 2003/12/31 | 315   | 89,323,200    | 6,452  | 238,310,000   | 465   | 270   | 500   | مجموعة عارف الإستثمارية               | 25 |  |  |
| ▲ | 28.8+  | 150+   | 2003/12/31 | 520   | 14,242,900    | 572    | 27,800,000    | 670   | 450   | 670   | الأهلية للتأمين                       | 26 |  |  |
| ▲ | 74.7+  | 139+   | 2003/12/31 | 186   | 254,051,960   | 18,831 | 1,096,740,000 | 325   | 172   | 335   | صناعة اسمنت الفجيرة                   | 27 |  |  |
| ▲ | 32.5+  | 130+   | 2003/12/31 | 400   | 99,080,800    | 6,523  | 202,590,000   | 530   | 370   | 620   | المباني                               | 28 |  |  |
| ▲ | 56.3+  | 126+   | 2003/12/31 | 224   | 42,572,690    | 3,566  | 136,090,000   | 350   | 248   | 415   | الشارقة للإسمنت والتنمية الصناعية     | 29 |  |  |
| ▲ | 20.3+  | 120+   | 2003/12/31 | 590   | 65,331,350    | 3,464  | 101,645,000   | 710   | 580   | 750   | بيت الأوراق المالية                   | 30 |  |  |
| ▲ | 18.6+  | 110+   | 2003/12/31 | 590   | 52,290,750    | 4,916  | 80,195,000    | 700   | 490   | 800   | صناعات الخرسانة الخلوية               | 31 |  |  |
| ▲ | 32.3+  | 105+   | 2003/12/31 | 325   | 84,770,400    | 7,523  | 219,220,000   | 430   | 290   | 510   | الخدمات التعليمية                     | 32 |  |  |
| ▲ | 24.7+  | 105+   | 2003/12/31 | 425   | 20,924,850    | 1,379  | 42,220,000    | 530   | 395   | 590   | الصناعات الوطنية لمواد البناء         | 33 |  |  |
| ▲ | 37.0+  | 100+   | 2004/07/04 | 270   | 62,858,150    | 5,058  | 186,750,000   | 370   | 250   | 415   | الدولية للإجارة والإستثمار            | 34 |  |  |
| ▲ | 5.3+   | 100+   | 2004/04/13 | 1,900 | 21,948,950    | 1,648  | 10,162,500    | 2,000 | 1,700 | 2,500 | الخليجية للصخور                       | 35 |  |  |
| ▲ | 19.6+  | 90+    | 2003/12/31 | 460   | 75,949,750    | 5,809  | 149,220,000   | 550   | 425   | 590   | أعيان لإجار والإستثمار                | 36 |  |  |
| ▲ | 95.7+  | 88+    | 2002/03/31 | 92    | 180,200       | 24     | 920,000       | 180   | 180   | 200   | المجموعة الدولية للإستثمار            | 37 |  |  |
| ▲ | 36.2+  | 81+    | 2003/12/30 | 224   | 1,098,810     | 52     | 3,780,000     | 305   | 226   | 310   | الصال للإستشارات و الاستثمار          | 38 |  |  |
| ▲ | 31.4+  | 80+    | 2004/12/12 | 255   | 5,072,950     | 589    | 15,960,000    | 335   | 255   | 355   | الأولى للتأمين التكافلي               | 39 |  |  |
| ▲ | 35.0+  | 79+    | 2003/12/31 | 226   | 171,686,970   | 12,993 | 664,450,000   | 305   | 232   | 315   | الأولى للإستثمار                      | 40 |  |  |
| ▲ | 15.8+  | 75+    | 2003/12/31 | 475   | 37,160,950    | 2,825  | 56,890,000    | 550   | 425   | 790   | بنك الكويت والشرق الأوسط              | 41 |  |  |
| ▲ | 30.3+  | 71+    | 2003/12/31 | 234   | 131,460,720   | 13,775 | 490,920,000   | 305   | 160   | 405   | الصناعات المتحدة                      | 42 |  |  |
| ▲ | 8.3+   | 70+    | 2003/12/31 | 840   | 148,189,000   | 10,240 | 163,107,500   | 910   | 720   | 1,080 | صناعات التبريد والتخزين               | 43 |  |  |
| ▲ | 35.2+  | 69+    | 2003/12/30 | 196   | 66,939,770    | 9,334  | 223,250,000   | 265   | 248   | 385   | المستثمر الدولي                       | 44 |  |  |
| ▲ | 17.6+  | 60+    | 2003/12/31 | 340   | 43,267,350    | 4,668  | 110,460,000   | 400   | 280   | 465   | التمدين العقارية                      | 45 |  |  |
| ▲ | 14.7+  | 55+    | 2003/12/31 | 375   | 276,282,670   | 22,246 | 728,350,000   | 430   | 230   | 480   | بيان للإستثمار                        | 46 |  |  |
| ▲ | 23.8+  | 51+    | 2003/12/31 | 214   | 141,603,990   | 16,018 | 611,740,000   | 265   | 160   | 285   | الأسماك الكويتية المتحدة              | 47 |  |  |
| ▲ | 9.1+   | 45+    | 2004/01/25 | 495   | 169,378,450   | 10,767 | 399,800,000   | 540   | 335   | 560   | بيت التمويل الخليجي                   | 48 |  |  |

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|   | %     | (- +) |            |       | ( . )       |        | ( )           | ( )   |       |       |                                       |    |
|---|-------|-------|------------|-------|-------------|--------|---------------|-------|-------|-------|---------------------------------------|----|
|   |       |       |            |       |             |        |               |       |       |       |                                       |    |
| ▲ | 2.5+  | 40+   | 2003/12/31 | 1,600 | 256,216,400 | 9,628  | 169,585,000   | 1,640 | 1,200 | 1,780 | بيت التمويل الكويتي                   | 49 |
| ▲ | 7.4+  | 40+   | 2003/12/31 | 540   | 7,818,500   | 385    | 14,605,000    | 580   | 465   | 600   | الخليج للتأمين                        | 50 |
| ▲ | 12.9+ | 40+   | 2003/12/31 | 310   | 123,000     | 34     | 400,000       | 350   | 290   | 350   | البحرينية الكويتية للتأمين            | 51 |
| ▲ | 8.6+  | 35+   | 2003/12/31 | 405   | 44,142,450  | 1,480  | 96,160,000    | 440   | 425   | 500   | البنك الأهلي الكويتي                  | 52 |
| ▲ | 21.9+ | 32+   | 2003/12/31 | 146   | 323,120,120 | 27,922 | 2,033,600,000 | 178   | 120   | 192   | الكويتية للمال                        | 53 |
| ▲ | 13.0+ | 30+   | 2003/12/31 | 230   | 136,896,220 | 10,427 | 570,560,000   | 260   | 182   | 305   | المال العقارية                        | 54 |
| ▲ | 7.2+  | 30+   | 2003/12/31 | 415   | 230,637,950 | 19,634 | 502,205,000   | 445   | 340   | 550   | الصناعات الهندسية الثقيلة وبناء السفن | 55 |
| ▲ | 9.4+  | 25+   | 2003/12/31 | 265   | 165,067,650 | 11,658 | 576,490,000   | 290   | 255   | 330   | بيت الاستثمار الخليجي                 | 56 |
| ▲ | 8.2+  | 25+   | 2004/12/28 | 305   | 123,300     | 15     | 380,000       | 330   | 305   | 330   | سنام العقارية                         | 57 |
| ▲ | 10.7+ | 22+   | 2003/12/31 | 206   | 46,714,090  | 6,623  | 195,390,000   | 228   | 200   | 275   | الحاسبات القابضة                      | 58 |
| ▲ | 3.6+  | 20+   | 2003/12/31 | 550   | 77,011,200  | 6,855  | 123,500,000   | 570   | 430   | 790   | مجمعات الاسواق                        | 59 |
| ▲ | 5.0+  | 20+   | 2004/09/01 | 400   | 25,445,100  | 2,398  | 59,230,000    | 420   | 360   | 450   | الشركة الكويتية للمسالخ               | 60 |
| ▲ | 6.1+  | 14+   | 2003/12/31 | 230   | 172,585,360 | 13,440 | 808,360,000   | 244   | 156   | 255   | المركز المالي الكويتي                 | 61 |
| ▲ | 9.1+  | 10+   | 2003/12/31 | 110   | 156,677,600 | 18,943 | 1,185,440,000 | 120   | 112   | 154   | رأس الخيمة لصناعة الإسمنت الأبيض      | 62 |
| ▲ | 2.8+  | 10+   | 2003/12/31 | 355   | 324,578,350 | 13,698 | 875,130,000   | 365   | 330   | 405   | بنك برقان الكويتي                     | 63 |
| ▲ | 1.9+  | 10+   | 2003/12/31 | 530   | 131,520,500 | 8,958  | 222,770,000   | 540   | 490   | 680   | المجموعة البترولية المستقلة           | 64 |
| ▲ | 0.9+  | 2+    | 2004/10/11 | 234   | 7,253,550   | 903    | 28,990,000    | 236   | 224   | 280   | المعدات القابضة                       | 65 |

|   | %     | (- +)  |            |       | ( . )       |        | ( )           |       |       | ( )   |                                      |    |
|---|-------|--------|------------|-------|-------------|--------|---------------|-------|-------|-------|--------------------------------------|----|
| ▼ | 58.6- | 1,640- | 2003/12/31 | 2,800 | 444,067,330 | 39,547 | 290,798,500   | 1,160 | 1,000 | 3,960 | جيزان العقارية                       | 1  |
| ▼ | 35.0- | 980-   | 2003/12/31 | 2,800 | 370,850,770 | 19,545 | 172,675,500   | 1,820 | 1,700 | 2,940 | الوطنية للإتصالات المتنقلة           | 2  |
| ▼ | 14.1- | 560-   | 2003/12/31 | 3,960 | 305,715,500 | 14,168 | 89,251,000    | 3,400 | 3,040 | 4,520 | الإتصالات المتنقلة                   | 3  |
| ▼ | 26.6- | 500-   | 2003/12/31 | 1,880 | 25,275,450  | 2,157  | 13,417,500    | 1,380 | 1,180 | 2,280 | الأنظمة الآلية                       | 4  |
| ▼ | 24.5- | 480-   | 2003/12/31 | 1,960 | 36,863,350  | 3,145  | 21,422,500    | 1,480 | 1,220 | 2,200 | اسمنت يورتلاند                       | 5  |
| ▼ | 21.9- | 460-   | 2003/12/31 | 2,100 | 25,999,450  | 1,266  | 15,362,500    | 1,640 | 1,360 | 2,400 | الكويتية للأغذية                     | 6  |
| ▼ | 47.3- | 265-   | 2003/12/31 | 560   | 26,371,450  | 3,990  | 70,275,000    | 295   | 270   | 620   | الكويتية للكيبل التلفزيوني           | 7  |
| ▼ | 51.8- | 264-   | 2003/12/31 | 510   | 135,587,350 | 13,768 | 349,935,000   | 246   | 236   | 610   | المصالح العقارية                     | 8  |
| ▼ | 25.0- | 230-   | 2003/12/31 | 920   | 280,407,250 | 23,473 | 277,545,000   | 690   | 630   | 1,460 | الكويتية لصناعة الانابيب المعدنية    | 9  |
| ▼ | 22.5- | 230-   | 2003/12/31 | 1,020 | 89,056,700  | 4,227  | 105,657,500   | 790   | 750   | 1,080 | التسهيلات التجارية                   | 10 |
| ▼ | 37.5- | 225-   | 2004/11/30 | 600   | 3,261,450   | 353    | 7,990,000     | 375   | 310   | 460   | إياس للتعليم الأكاديمي والتقني       | 11 |
| ▼ | 25.6- | 210-   | 2004/04/26 | 820   | 17,637,100  | 2,356  | 26,665,000    | 610   | 520   | 820   | الكويتية لبناء المعامل والمقاولات    | 12 |
| ▼ | 28.4- | 165-   | 2003/12/31 | 580   | 412,988,750 | 24,418 | 743,550,000   | 415   | 385   | 820   | الأهلية للإستثمار                    | 13 |
| ▼ | 10.0- | 160-   | 2003/12/31 | 1,600 | 389,462,200 | 25,048 | 213,815,000   | 1,440 | 1,260 | 2,480 | الإستشارات المالية الدولية           | 14 |
| ▼ | 8.0-  | 160-   | 2004/11/29 | 2,000 | 357,050     | 52     | 190,000       | 1,840 | 1,740 | 2,000 | البنك التجاري الدولي                 | 15 |
| ▼ | 34.9- | 150-   | 2003/12/31 | 430   | 353,433,150 | 27,772 | 910,950,000   | 280   | 255   | 540   | عقارات الكويت                        | 16 |
| ▼ | 8.2-  | 120-   | 2003/12/31 | 1,460 | 246,399,850 | 7,341  | 193,840,000   | 1,340 | 1,100 | 1,500 | بنك الكويت الوطني                    | 17 |
| ▼ | 21.1- | 120-   | 2003/12/31 | 570   | 4,794,750   | 141    | 10,580,000    | 450   | 405   | 620   | الكويت للتأمين                       | 18 |
| ▼ | 19.0- | 110-   | 2003/12/31 | 580   | 289,434,250 | 13,636 | 512,385,000   | 470   | 450   | 670   | مجموعة الصناعات الوطنية              | 19 |
| ▼ | 18.8- | 105-   | 2003/12/31 | 560   | 10,831,100  | 1,565  | 21,765,000    | 455   | 350   | 600   | الشعبية للصناعات الورقية             | 20 |
| ▼ | 25.6- | 105-   | 2003/12/31 | 410   | 3,938,900   | 571    | 9,180,000     | 305   | 255   | 590   | الساحل للتنمية والإستثمار            | 21 |
| ▼ | 37.8- | 102-   | 2003/12/31 | 270   | 103,254,610 | 11,954 | 484,800,000   | 168   | 150   | 290   | العربية العقارية                     | 22 |
| ▼ | 4.2-  | 100-   | 2003/12/23 | 2,400 | 7,238,790   | 539    | 3,327,500     | 2,300 | 1,780 | 2,780 | السكك الكويتية                       | 23 |
| ▼ | 20.7- | 90-    | 2004/12/21 | 435   | 32,338,500  | 1,240  | 85,985,000    | 345   | 335   | 460   | التجارية العقارية                    | 24 |
| ▼ | 23.9- | 85-    | 2003/12/31 | 355   | 294,861,990 | 22,087 | 949,760,000   | 270   | 226   | 440   | الإستثمارات الصناعية والمالية        | 25 |
| ▼ | 11.4- | 80-    | 2004/09/20 | 700   | 4,417,050   | 612    | 6,500,000     | 620   | 570   | 740   | المتحدة للصناعات الغذائية            | 26 |
| ▼ | 11.3- | 70-    | 2003/12/31 | 620   | 375,492,500 | 22,613 | 631,785,000   | 550   | 420   | 800   | البنك العقاري الكويتي                | 27 |
| ▼ | 21.9- | 70-    | 2004/06/28 | 320   | 1,839,550   | 232    | 7,130,000     | 250   | 230   | 340   | إعادة التأمين                        | 28 |
| ▼ | 9.1-  | 70-    | 2003/11/19 | 770   | 130,250     | 19     | 170,000       | 700   | 680   | 800   | أسمنت الهلال                         | 29 |
| ▼ | 10.3- | 60-    | 2003/12/31 | 580   | 13,290,150  | 979    | 26,100,000    | 520   | 450   | 680   | الصالحية العقارية                    | 30 |
| ▼ | 15.0- | 60-    | 2003/12/24 | 400   | 6,381,350   | 408    | 18,760,000    | 340   | 280   | 405   | الكويتية لصناعة مواد البناء          | 31 |
| ▼ | 11.9- | 50-    | 2003/12/31 | 420   | 51,891,400  | 3,738  | 137,040,000   | 370   | 300   | 460   | الكويتية للإستثمار                   | 32 |
| ▼ | 6.3-  | 50-    | 2003/12/31 | 790   | 10,050,150  | 837    | 12,300,000    | 740   | 690   | 950   | الخليج لصناعة الزجاج                 | 33 |
| ▼ | 19.2- | 49-    | 2003/12/31 | 255   | 436,600,440 | 24,453 | 1,970,000,000 | 206   | 182   | 280   | مشاريع الكويت القابضة                | 34 |
| ▼ | 14.5- | 45-    | 2004/12/13 | 310   | 30,160,640  | 3,109  | 108,100,000   | 265   | 244   | 330   | الدولية للمنتجات                     | 35 |
| ▼ | 9.6-  | 45-    | 2003/12/31 | 470   | 7,886,750   | 1,092  | 18,110,000    | 425   | 345   | 475   | المقاولات والخدمات البحرية           | 36 |
| ▼ | 16.9- | 43-    | 2004/12/20 | 255   | 1,893,890   | 209    | 8,090,000     | 212   | 208   | 255   | النبراس القابضة                      | 37 |
| ▼ | 11.4- | 40-    | 2003/12/31 | 350   | 65,864,650  | 9,217  | 212,710,000   | 310   | 224   | 420   | الدولية للتمويل                      | 38 |
| ▼ | 1.1-  | 40-    | 2003/12/31 | 3,740 | 67,350,020  | 4,965  | 19,130,000    | 3,700 | 3,120 | 4,400 | الخليج للكابلات والصناعات الكهربائية | 39 |
| ▼ | 3.8-  | 40-    | 2003/12/31 | 1,060 | 4,938,500   | 312    | 4,747,500     | 1,020 | 950   | 1,160 | القابضة المصرية الكويتية             | 40 |
| ▼ | 13.6- | 38-    | 2003/12/31 | 280   | 1,675,280   | 381    | 6,140,000     | 242   | 242   | 300   | الفنادق الكويتية                     | 41 |
| ▼ | 9.2-  | 35-    | 2003/12/31 | 380   | 60,760,650  | 6,530  | 166,780,000   | 345   | 270   | 530   | الكويتية اللبنانية                   | 42 |
| ▼ | 8.0-  | 30-    | 2003/12/31 | 375   | 38,862,050  | 4,283  | 115,930,000   | 345   | 270   | 395   | كامكو                                | 43 |
| ▼ | 10.8- | 28-    | 2003/12/31 | 260   | 142,909,290 | 13,183 | 583,780,000   | 232   | 200   | 295   | الخليجية الدولية للإستثمار           | 44 |
| ▼ | 8.8-  | 25-    | 2003/12/31 | 285   | 53,894,920  | 6,012  | 205,600,000   | 260   | 210   | 365   | نقل وتجارة المواشي                   | 45 |
| ▼ | 7.1-  | 20-    | 2003/12/31 | 280   | 291,993,380 | 19,944 | 1,022,440,000 | 260   | 224   | 355   | العقارات المتحدة                     | 46 |
| ▼ | 8.3-  | 20-    | 2003/12/31 | 242   | 72,010,010  | 8,758  | 290,790,000   | 222   | 200   | 280   | المتحدة للدواجن                      | 47 |
| ▼ | 1.4-  | 20-    | 2004/12/27 | 1,440 | 15,401,900  | 990    | 11,035,000    | 1,420 | 1,280 | 1,500 | كويت انفس القابضة                    | 48 |
| ▼ | 0.8-  | 20-    | 2003/12/28 | 2,560 | 3,560,770   | 622    | 1,525,500     | 2,540 | 1,800 | 3,100 | مجموعة النقل والتخزين                | 49 |
| ▼ | 9.7-  | 18-    | 2003/12/31 | 186   | 81,529,960  | 8,609  | 470,460,000   | 168   | 144   | 206   | بنك الخليج المتحد                    | 50 |

124

58

|   | %    | (- +) |            |     | ( . )       |        | ( )         | ( ) |     |     |                       |    |
|---|------|-------|------------|-----|-------------|--------|-------------|-----|-----|-----|-----------------------|----|
|   |      |       |            |     |             |        |             |     |     |     |                       |    |
| ▼ | 6.2- | 16-   | 2003/12/31 | 260 | 7,946,250   | 1,196  | 32,560,000  | 244 | 210 | 280 | الإتحاد العقارية      | 51 |
| ▼ | 6.8- | 16-   | 2004/12/27 | 236 | 1,907,840   | 178    | 8,720,000   | 220 | 212 | 236 | محلات رعد             | 52 |
| ▼ | 5.9- | 15-   | 2003/12/31 | 255 | 65,719,270  | 6,437  | 268,050,000 | 240 | 204 | 270 | الإتماء العقارية      | 53 |
| ▼ | 6.0- | 14-   | 2003/12/31 | 232 | 182,229,780 | 14,150 | 744,810,000 | 218 | 216 | 280 | لؤلؤة الكويت العقارية | 54 |
| ▼ | 4.3- | 10-   | 2003/12/31 | 230 | 121,796,330 | 11,251 | 552,390,000 | 220 | 178 | 265 | أصول للإجار والتمويل  | 55 |
| ▼ | 1.4- | 10-   | 2003/12/31 | 720 | 135,593,650 | 2,928  | 196,205,000 | 710 | 620 | 740 | البنك التجارى الكويتي | 56 |
| ▼ | 1.8- | 10-   | 2003/12/31 | 560 | 6,242,200   | 898    | 13,415,000  | 550 | 400 | 620 | وربة للتأمين          | 57 |
| ▼ | 3.4- | 10-   | 2004/12/20 | 290 | 1,019,750   | 228    | 3,560,000   | 280 | 255 | 325 | وثاق للتأمين التكافلي | 58 |

## 2004

44.5 +

335.86

1,619.3 +

6409.5

|   | %     | ( - + ) |            | %     | ( . )         | %           | %       | ( )    | ( )            |               |        |       |       |    |
|---|-------|---------|------------|-------|---------------|-------------|---------|--------|----------------|---------------|--------|-------|-------|----|
| ▼ | 8.2-  | 120-    | 2003/12/31 | 1,460 | 1.6           | 246,399,850 | 0.7     | 7,341  | 0.6            | 193,840,000   | 1,340  | 1,100 | 1,500 | 1  |
| ▲ | 22.7+ | 200+    | 2003/12/31 | 880   | 0.7           | 109,388,200 | 0.4     | 4,092  | 0.4            | 119,202,500   | 1,080  | 780   | 1,180 | 2  |
| ▼ | 1.4-  | 10-     | 2003/12/31 | 720   | 0.9           | 135,593,650 | 0.3     | 2,928  | 0.6            | 196,205,000   | 710    | 620   | 740   | 3  |
| ▲ | 8.6+  | 35+     | 2003/12/31 | 405   | 0.3           | 44,142,450  | 0.1     | 1,480  | 0.3            | 96,160,000    | 440    | 425   | 500   | 4  |
| ▲ | 15.8+ | 75+     | 2003/12/31 | 475   | 0.2           | 37,160,950  | 0.3     | 2,825  | 0.2            | 56,890,000    | 550    | 425   | 790   | 5  |
| ▼ | 11.3- | 70-     | 2003/12/31 | 620   | 2.5           | 375,492,500 | 2.1     | 22,613 | 1.9            | 631,785,000   | 550    | 420   | 800   | 6  |
| ▲ | 2.8+  | 10+     | 2003/12/31 | 355   | 2.1           | 324,578,350 | 1.3     | 13,698 | 2.6            | 875,130,000   | 365    | 330   | 405   | 7  |
| ▲ | 2.5+  | 40+     | 2003/12/31 | 1,600 | 1.7           | 256,216,400 | 0.9     | 9,628  | 0.5            | 169,585,000   | 1,640  | 1,200 | 1,780 | 8  |
|   |       |         |            | 10.0  | 1,528,972,350 | 6.1         | 64,605  | 7.0    | 2,338,797,500  | 272.21        | 5199.2 |       |       |    |
| ▼ | 11.9- | 50-     | 2003/12/31 | 420   | 0.3           | 51,891,400  | 0.4     | 3,738  | 0.4            | 137,040,000   | 370    | 300   | 460   | 9  |
| ▼ | 22.5- | 230-    | 2003/12/31 | 1,020 | 0.6           | 89,056,700  | 0.4     | 4,227  | 0.3            | 105,657,500   | 790    | 750   | 1,080 | 10 |
| ▼ | 10.0- | 160-    | 2003/12/31 | 1,600 | 2.5           | 389,462,200 | 2.4     | 25,048 | 0.6            | 213,815,000   | 1,440  | 1,260 | 2,480 | 11 |
| ▲ | 47.2+ | 170+    | 2003/12/31 | 360   | 1.1           | 161,715,600 | 0.6     | 6,656  | 1.1            | 353,635,000   | 530    | 375   | 560   | 12 |
| ▼ | 19.2- | 49-     | 2003/12/31 | 255   | 2.9           | 436,600,440 | 2.3     | 24,453 | 5.9            | 1,970,000,000 | 206    | 182   | 280   | 13 |
| ▼ | 28.4- | 165-    | 2003/12/31 | 580   | 2.7           | 412,988,750 | 2.3     | 24,418 | 2.2            | 743,550,000   | 415    | 385   | 820   | 14 |
| ▼ | 25.6- | 105-    | 2003/12/31 | 410   | 0.0           | 3,938,900   | 0.1     | 571    | 0.0            | 9,180,000     | 305    | 255   | 590   | 15 |
| ▲ | 35.2+ | 69+     | 2003/12/30 | 196   | 0.4           | 66,939,770  | 0.9     | 9,334  | 0.7            | 223,250,000   | 265    | 248   | 385   | 16 |
| ▲ | 20.3+ | 120+    | 2003/12/31 | 590   | 0.4           | 65,331,350  | 0.3     | 3,464  | 0.3            | 101,645,000   | 710    | 580   | 750   | 17 |
| ▼ | 23.9- | 85-     | 2003/12/31 | 355   | 1.9           | 294,861,990 | 2.1     | 22,087 | 2.8            | 949,760,000   | 270    | 226   | 440   | 18 |
| ↔ | 0     | 0       | 2003/12/31 | 370   | 0.3           | 52,479,250  | 0.5     | 4,948  | 0.4            | 139,110,000   | 370    | 320   | 405   | 19 |
| ▼ | 11.4- | 40-     | 2003/12/31 | 350   | 0.4           | 65,864,650  | 0.9     | 9,217  | 0.6            | 212,710,000   | 310    | 224   | 420   | 20 |
| ▲ | 6.1+  | 14+     | 2003/12/31 | 230   | 1.1           | 172,585,360 | 1.3     | 13,440 | 2.4            | 808,360,000   | 244    | 156   | 255   | 21 |
| ▲ | 91.7+ | 220+    | 2003/12/30 | 240   | 1.1           | 164,681,710 | 1.1     | 11,498 | 1.2            | 393,910,000   | 460    | 250   | 530   | 22 |
| ▲ | 95.7+ | 88+     | 2002/03/31 | 92    | 0.0           | 180,200     | 0.0     | 24     | 0.0            | 920,000       | 180    | 180   | 200   | 23 |
| ▲ | 47.6+ | 150+    | 2003/12/31 | 315   | 0.6           | 89,323,200  | 0.6     | 6,452  | 0.7            | 238,310,000   | 465    | 270   | 500   | 24 |
| ▲ | 53.2+ | 205+    | 2003/12/31 | 385   | 2.0           | 307,491,000 | 1.6     | 17,077 | 2.0            | 674,760,000   | 590    | 320   | 600   | 25 |
| ▲ | 36.2+ | 81+     | 2003/12/30 | 224   | 0.0           | 1,098,810   | 0.0     | 52     | 0.0            | 3,780,000     | 305    | 226   | 310   | 26 |
| ▲ | 35.0+ | 79+     | 2003/12/31 | 226   | 1.1           | 171,686,970 | 1.2     | 12,993 | 2.0            | 664,450,000   | 305    | 232   | 315   | 27 |
| ▲ | 21.9+ | 32+     | 2003/12/31 | 146   | 2.1           | 323,120,120 | 2.6     | 27,922 | 6.1            | 2,033,600,000 | 178    | 120   | 192   | 28 |
| ▲ | 9.4+  | 25+     | 2003/12/31 | 265   | 1.1           | 165,067,650 | 1.1     | 11,658 | 1.7            | 576,490,000   | 290    | 255   | 330   | 29 |
| ▲ | 19.6+ | 90+     | 2003/12/31 | 460   | 0.5           | 75,949,750  | 0.5     | 5,809  | 0.4            | 149,220,000   | 550    | 425   | 590   | 30 |
| ▲ | 14.7+ | 55+     | 2003/12/31 | 375   | 1.8           | 276,282,670 | 2.1     | 22,246 | 2.2            | 728,350,000   | 430    | 230   | 480   | 31 |
| ▲ | 32.0+ | 240+    | 2003/12/31 | 750   | 0.9           | 132,072,750 | 0.8     | 8,686  | 0.6            | 191,830,000   | 990    | 560   | 1,000 | 32 |
| ▼ | 4.3-  | 10-     | 2003/12/31 | 230   | 0.8           | 121,796,330 | 1.1     | 11,251 | 1.6            | 552,390,000   | 220    | 178   | 265   | 33 |
| ▼ | 10.8- | 28-     | 2003/12/31 | 260   | 0.9           | 142,909,290 | 1.2     | 13,183 | 1.7            | 583,780,000   | 232    | 200   | 295   | 34 |
| ▲ | 63.9+ | 230+    | 2003/12/31 | 360   | 0.4           | 53,548,650  | 0.4     | 4,019  | 0.3            | 109,875,000   | 590    | 375   | 630   | 35 |
| ▼ | 8.0-  | 30-     | 2003/12/31 | 375   | 0.3           | 38,862,050  | 0.4     | 4,283  | 0.3            | 115,930,000   | 345    | 270   | 395   | 36 |
| ▲ | 37.0+ | 100+    | 2004/07/04 | 270   | 0.4           | 62,858,150  | 0.5     | 5,058  | 0.6            | 186,750,000   | 370    | 250   | 415   | 37 |
| ▼ | 1.4-  | 20-     | 2004/12/27 | 1,440 | 0.1           | 15,401,900  | 0.1     | 990    | 0.0            | 11,035,000    | 1,420  | 1,280 | 1,500 | 38 |
|   |       |         |            | 28.8  | 4,406,047,560 | 29.8        | 314,802 | 39.3   | 13,183,092,500 | 347.02        | 6880.9 |       |       |    |
| ▼ | 21.1- | 120-    | 2003/12/31 | 570   | 0.0           | 4,794,750   | 0.0     | 141    | 0.0            | 10,580,000    | 450    | 405   | 620   | 39 |
| ▲ | 7.4+  | 40+     | 2003/12/31 | 540   | 0.1           | 7,818,500   | 0.0     | 385    | 0.0            | 14,605,000    | 580    | 465   | 600   | 40 |
| ▲ | 28.8+ | 150+    | 2003/12/31 | 520   | 0.1           | 14,242,900  | 0.1     | 572    | 0.1            | 27,800,000    | 670    | 450   | 670   | 41 |
| ▼ | 1.8-  | 10-     | 2003/12/31 | 560   | 0.0           | 6,242,200   | 0.1     | 898    | 0.0            | 13,415,000    | 550    | 400   | 620   | 42 |
| ▼ | 21.9- | 70-     | 2004/06/28 | 320   | 0.0           | 1,839,550   | 0.0     | 232    | 0.0            | 7,130,000     | 250    | 230   | 340   | 43 |
| ▲ | 31.4+ | 80+     | 2004/12/12 | 255   | 0.0           | 5,072,950   | 0.1     | 589    | 0.0            | 15,960,000    | 335    | 255   | 355   | 44 |
| ▼ | 3.4-  | 10-     | 2004/12/20 | 290   | 0.0           | 1,019,750   | 0.0     | 228    | 0.0            | 3,560,000     | 280    | 255   | 325   | 45 |
|   |       |         |            | 0.3   | 41,030,600    | 0.3         | 3,045   | 0.3    | 93,050,000     | 219.38        | 2194.3 |       |       |    |
| ▼ | 34.9- | 150-    | 2003/12/31 | 430   | 2.3           | 353,433,150 | 2.6     | 27,772 | 2.7            | 910,950,000   | 280    | 255   | 540   | 46 |
| ▼ | 7.1-  | 20-     | 2003/12/31 | 280   | 1.9           | 291,993,380 | 1.9     | 19,944 | 3.0            | 1,022,440,000 | 260    | 224   | 355   | 47 |
| ▲ | 75.8+ | 375+    | 2003/12/31 | 495   | 2.6           | 399,320,750 | 2.0     | 21,124 | 1.9            | 629,370,000   | 870    | 490   | 930   | 48 |
| ▼ | 10.3- | 60-     | 2003/12/31 | 580   | 0.1           | 13,290,150  | 0.1     | 979    | 0.1            | 26,100,000    | 520    | 450   | 680   | 49 |
| ▼ | 6.0-  | 14-     | 2003/12/31 | 232   | 1.2           | 182,229,780 | 1.3     | 14,150 | 2.2            | 744,810,000   | 218    | 216   | 280   | 50 |
| ▲ | 17.6+ | 60+     | 2003/12/31 | 340   | 0.3           | 43,267,350  | 0.4     | 4,668  | 0.3            | 110,460,000   | 400    | 280   | 465   | 51 |
| ↔ | 0     | 0       | 2003/12/28 | 58    | 0.0           | 0           | 0.0     | 0      | 0.0            | 0             | 58     | 0     | 0     | 52 |
| ▲ | 77.8+ | 280+    | 2003/12/28 | 360   | 0.3           | 43,237,200  | 0.5     | 5,081  | 0.2            | 74,145,000    | 640    | 330   | 730   | 53 |
| ▼ | 51.8- | 264-    | 2003/12/31 | 510   | 0.9           | 135,587,350 | 1.3     | 13,768 | 1.0            | 349,935,000   | 246    | 236   | 610   | 54 |
| ▼ | 37.8- | 102-    | 2003/12/31 | 270   | 0.7           | 103,254,610 | 1.1     | 11,954 | 1.4            | 484,800,000   | 168    | 150   | 290   | 55 |
| ▼ | 6.2-  | 16-     | 2003/12/31 | 260   | 0.1           | 7,946,250   | 0.1     | 1,196  | 0.1            | 32,560,000    | 244    | 210   | 280   | 56 |
| ▼ | 5.9-  | 15-     | 2003/12/31 | 255   | 0.4           | 65,719,270  | 0.6     | 6,437  | 0.8            | 268,050,000   | 240    | 204   | 270   | 57 |
| ▲ | 32.5+ | 130+    | 2003/12/31 | 400   | 0.6           | 99,080,800  | 0.6     | 6,523  | 0.6            | 202,590,000   | 530    | 370   | 620   | 58 |
| ▲ | 13.0+ | 30+     | 2003/12/31 | 230   | 0.9           | 136,896,220 | 1.0     | 10,427 | 1.7            | 570,560,000   | 260    | 182   | 305   | 59 |
| ▼ | 58.6- | 1,640-  | 2003/12/31 | 2,800 | 2.9           | 444,067,330 | 3.7     | 39,547 | 0.9            | 290,798,500   | 1,160  | 1,000 | 3,960 | 60 |
| ▼ | 9.2-  | 35-     | 2003/12/31 | 380   | 0.4           | 60,760,650  | 0.6     | 6,530  | 0.5            | 166,780,000   | 345    | 270   | 530   | 61 |
| ▼ | 14.5- | 45-     | 2004/12/13 | 310   | 0.2           | 30,160,640  | 0.3     | 3,109  | 0.3            | 108,100,000   | 265    | 244   | 330   | 62 |
| ▼ | 20.7- | 90-     | 2004/12/21 | 435   | 0.2           | 32,338,500  | 0.1     | 1,240  | 0.3            | 85,985,000    | 345    | 335   | 460   | 63 |
| ▲ | 8.2+  | 25+     | 2004/12/28 | 305   | 0.0           | 123,300     | 0.0     | 15     | 0.0            | 380,000       | 330    | 305   | 330   | 64 |
|   |       |         |            | 16.0  | 2,442,706,680 | 18.4        | 194,464 | 18.1   | 6,078,813,500  | 421.58        | 4159.7 |       |       |    |

## 2004

44.5 +

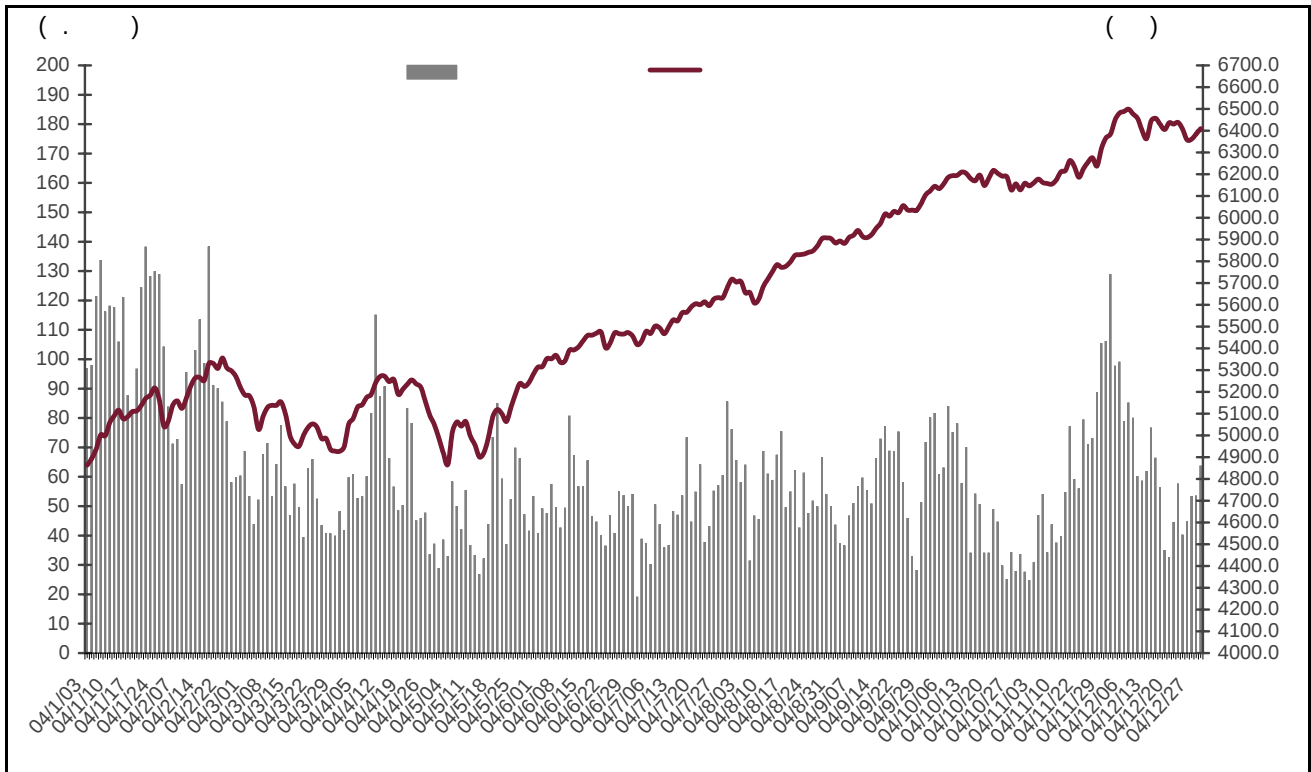
335.86

1,619.3 +

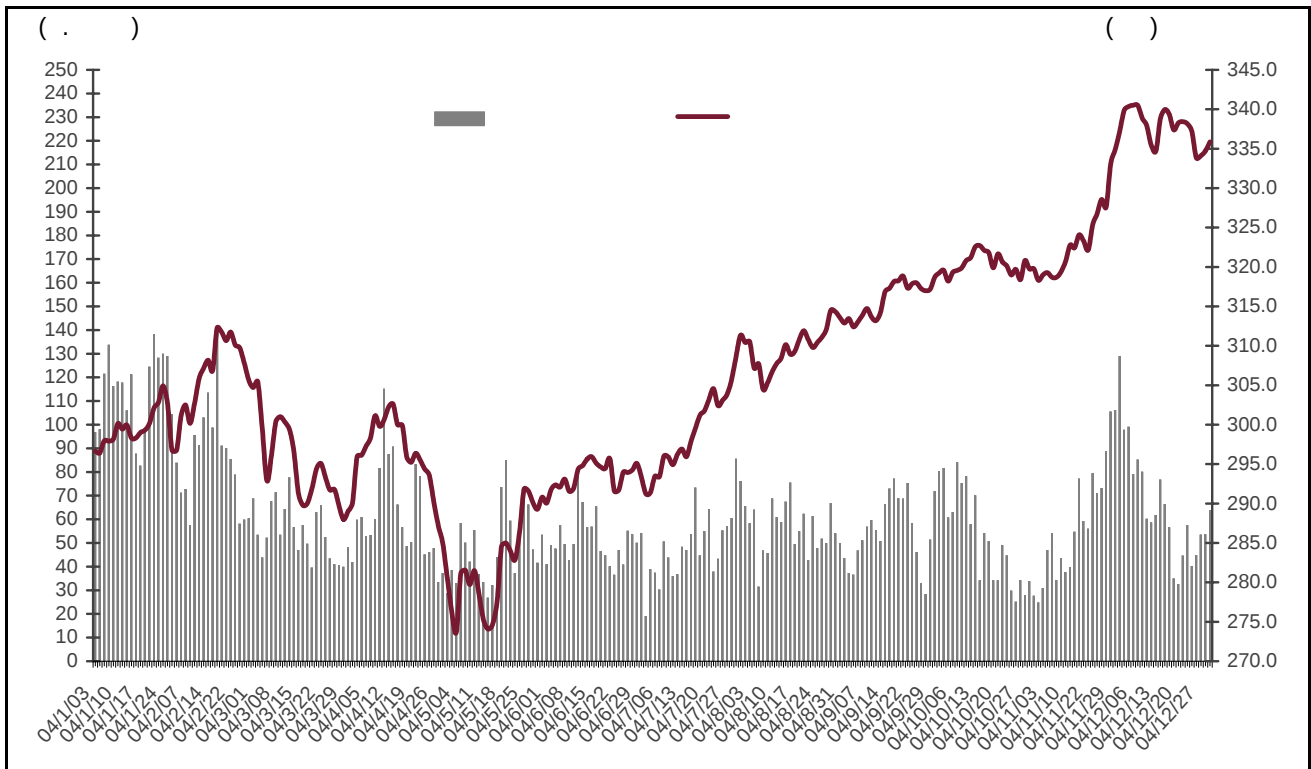
6409.5

|   |        |         |            |       | %    |                |      | %         |      |                | ( )    |         |       |     |     |
|---|--------|---------|------------|-------|------|----------------|------|-----------|------|----------------|--------|---------|-------|-----|-----|
|   | %      | ( - + ) |            |       |      | ( . )          |      |           | ( )  |                |        |         |       |     |     |
| ▼ | 19.0-  | 110-    | 2003/12/31 | 580   | 1.9  | 289,434,250    | 1.3  | 13,636    | 1.5  | 512,385,000    | 470    | 450     | 670   |     | 65  |
| ▼ | 25.0-  | 230-    | 2003/12/31 | 920   | 1.8  | 280,407,250    | 2.2  | 23,473    | 0.8  | 277,545,000    | 690    | 630     | 1,460 |     | 66  |
| ▲ | 44.4+  | 240+    | 2003/12/31 | 540   | 0.5  | 71,853,500     | 0.4  | 4,086     | 0.4  | 117,785,000    | 780    | 500     | 830   |     | 67  |
| ▲ | 8.3+   | 70+     | 2003/12/31 | 840   | 1.0  | 148,189,000    | 1.0  | 10,240    | 0.5  | 163,107,500    | 910    | 720     | 1,080 |     | 68  |
| ▼ | 1.1-   | 40-     | 2003/12/31 | 3,740 | 0.4  | 67,350,020     | 0.5  | 4,965     | 0.1  | 19,130,000     | 3,700  | 3,120   | 4,400 |     | 69  |
| ▲ | 7.2+   | 30+     | 2003/12/31 | 415   | 1.5  | 230,637,950    | 1.9  | 19,634    | 1.5  | 502,205,000    | 445    | 340     | 550   |     | 70  |
| ▼ | 9.6-   | 45-     | 2003/12/31 | 470   | 0.1  | 7,886,750      | 0.1  | 1,092     | 0.1  | 18,110,000     | 425    | 345     | 475   |     | 71  |
| ▼ | 24.5-  | 480-    | 2003/12/31 | 1,960 | 0.2  | 36,863,350     | 0.3  | 3,145     | 0.1  | 21,422,500     | 1,480  | 1,220   | 2,200 |     | 72  |
| ▼ | 18.8-  | 105-    | 2003/12/31 | 560   | 0.1  | 10,831,100     | 0.1  | 1,565     | 0.1  | 21,765,000     | 455    | 350     | 600   |     | 73  |
| ▲ | 379.1+ | 1,725+  | 2003/12/31 | 455   | 0.5  | 78,520,420     | 0.8  | 8,328     | 0.2  | 55,500,000     | 2,180  | 390     | 2,680 |     | 74  |
| ▼ | 4.2-   | 100-    | 2003/12/23 | 2,400 | 0.0  | 7,238,790      | 0.1  | 539       | 0.0  | 3,327,500      | 2,300  | 1,780   | 2,780 |     | 75  |
| ▲ | 18.6+  | 110+    | 2003/12/31 | 590   | 0.3  | 52,290,750     | 0.5  | 4,916     | 0.2  | 80,195,000     | 700    | 490     | 800   |     | 76  |
| ▲ | 30.3+  | 71+     | 2003/12/31 | 234   | 0.9  | 131,460,720    | 1.3  | 13,775    | 1.5  | 490,920,000    | 305    | 160     | 405   |     | 77  |
| ▲ | 76.2+  | 320+    | 2003/12/31 | 420   | 2.2  | 339,755,600    | 1.7  | 18,108    | 1.9  | 627,935,000    | 740    | 395     | 790   |     | 78  |
| ▼ | 6.3-   | 50-     | 2003/12/31 | 790   | 0.1  | 10,050,150     | 0.1  | 837       | 0.0  | 12,300,000     | 740    | 690     | 950   |     | 79  |
| ▼ | 9.1-   | 70-     | 2003/11/19 | 770   | 0.0  | 130,250        | 0.0  | 19        | 0.0  | 170,000        | 700    | 680     | 800   |     | 80  |
| ▲ | 38.3+  | 180+    | 2003/12/20 | 470   | 0.0  | 133,900        | 0.0  | 26        | 0.0  | 265,000        | 650    | 430     | 650   |     | 81  |
| ▲ | 27.7+  | 180+    | 2003/12/31 | 650   | 0.2  | 29,670,700     | 0.3  | 3,045     | 0.1  | 42,205,000     | 830    | 510     | 890   |     | 82  |
| ▼ | 15.0-  | 60-     | 2003/12/24 | 400   | 0.0  | 6,381,350      | 0.0  | 408       | 0.1  | 18,760,000     | 340    | 280     | 405   |     | 83  |
| ▲ | 24.7+  | 105+    | 2003/12/31 | 425   | 0.1  | 20,924,850     | 0.1  | 1,379     | 0.1  | 42,220,000     | 530    | 395     | 590   |     | 84  |
| ▲ | 5.3+   | 100+    | 2004/04/13 | 1,900 | 0.1  | 21,948,950     | 0.2  | 1,648     | 0.0  | 10,162,500     | 2,000  | 1,700   | 2,500 |     | 85  |
| ▲ | 0.9+   | 2+      | 2004/10/11 | 234   | 0.0  | 7,253,550      | 0.1  | 903       | 0.1  | 28,990,000     | 236    | 224     | 280   |     | 86  |
|   |        |         |            |       | 12.1 | 1,849,213,150  | 12.8 | 135,767   | 9.1  | 3,066,405,000  | 346.02 | 4940.6  |       |     |     |
| ▲ | 13.0+  | 180+    | 2003/12/27 | 1,380 | 0.4  | 54,750,400     | 0.1  | 661       | 0.1  | 39,475,000     | 1,560  | 1,020   | 1,700 |     | 87  |
| ▼ | 13.6-  | 38-     | 2003/12/31 | 280   | 0.0  | 1,675,280      | 0.0  | 381       | 0.0  | 6,140,000      | 242    | 242     | 300   |     | 88  |
| ▲ | 126.2+ | 1,540+  | 2003/12/31 | 1,220 | 8.0  | 1,217,271,600  | 4.4  | 46,837    | 2.0  | 659,269,000    | 2,760  | 1,340   | 3,320 |     | 89  |
| ▲ | 3.6+   | 20+     | 2003/12/31 | 550   | 0.5  | 77,011,200     | 0.6  | 6,855     | 0.4  | 123,500,000    | 570    | 430     | 790   |     | 90  |
| ▼ | 14.1-  | 560-    | 2003/12/31 | 3,960 | 2.0  | 305,715,500    | 1.3  | 14,168    | 0.3  | 89,251,000     | 3,400  | 3,040   | 4,520 |     | 91  |
| ▲ | 10.7+  | 22+     | 2003/12/31 | 206   | 0.3  | 46,714,090     | 0.6  | 6,623     | 0.6  | 195,390,000    | 228    | 200     | 275   |     | 92  |
| ▲ | 32.3+  | 105+    | 2003/12/31 | 325   | 0.6  | 84,770,400     | 0.7  | 7,523     | 0.7  | 219,220,000    | 430    | 290     | 510   |     | 93  |
| ▲ | 1.9+   | 10+     | 2003/12/31 | 530   | 0.9  | 131,520,500    | 0.8  | 8,958     | 0.7  | 222,770,000    | 540    | 490     | 680   |     | 94  |
| ▲ | 64.0+  | 640+    | 2003/12/31 | 1,000 | 0.7  | 109,347,050    | 0.9  | 10,009    | 0.2  | 70,695,000     | 1,640  | 950     | 2,580 |     | 95  |
| ▲ | 96.6+  | 570+    | 2003/12/31 | 590   | 3.7  | 569,952,775    | 3.7  | 38,950    | 2.1  | 717,437,500    | 1,160  | 445     | 1,320 |     | 96  |
| ▲ | 53.7+  | 220+    | 2003/12/27 | 410   | 0.6  | 84,204,500     | 1.0  | 10,356    | 0.4  | 140,380,000    | 630    | 360     | 830   |     | 97  |
| ▼ | 0.8-   | 20-     | 2003/12/28 | 2,560 | 0.0  | 3,560,770      | 0.1  | 622       | 0.0  | 1,525,500      | 2,540  | 1,800   | 3,100 |     | 98  |
| ▼ | 35.0-  | 980-    | 2003/12/31 | 2,800 | 2.4  | 370,850,770    | 1.8  | 19,545    | 0.5  | 172,675,500    | 1,820  | 1,700   | 2,940 |     | 99  |
| ▲ | 35.2+  | 380+    | 2003/12/31 | 1,080 | 2.8  | 431,026,050    | 2.9  | 31,162    | 1.0  | 338,562,500    | 1,460  | 700     | 1,680 |     | 100 |
| ▼ | 47.3-  | 265-    | 2003/12/31 | 560   | 0.2  | 26,371,450     | 0.4  | 3,990     | 0.2  | 70,275,000     | 295    | 270     | 620   |     | 101 |
| ▼ | 26.6-  | 500-    | 2003/12/31 | 1,880 | 0.2  | 25,275,450     | 0.2  | 2,157     | 0.0  | 13,417,500     | 1,380  | 1,180   | 2,280 |     | 102 |
| ▲ | 68.1+  | 320+    | 2003/12/31 | 470   | 0.9  | 130,256,900    | 1.0  | 10,999    | 0.5  | 184,340,000    | 790    | 510     | 860   | ( ) | 103 |
| ▼ | 25.6-  | 210-    | 2004/04/26 | 820   | 0.1  | 17,637,100     | 0.2  | 2,356     | 0.1  | 26,665,000     | 610    | 520     | 820   |     | 104 |
| ▲ | 5.0+   | 20+     | 2004/09/01 | 400   | 0.2  | 25,445,100     | 0.2  | 2,398     | 0.2  | 59,230,000     | 420    | 360     | 450   |     | 105 |
| ▼ | 37.5-  | 225-    | 2004/11/30 | 600   | 0.0  | 3,261,450      | 0.0  | 353       | 0.0  | 7,990,000      | 375    | 310     | 460   |     | 106 |
| ▼ | 16.9-  | 43-     | 2004/12/20 | 255   | 0.0  | 1,893,890      | 0.0  | 209       | 0.0  | 8,090,000      | 212    | 208     | 255   |     | 107 |
| ▼ | 6.8-   | 16-     | 2004/12/27 | 236   | 0.0  | 1,907,840      | 0.0  | 178       | 0.0  | 8,720,000      | 220    | 212     | 236   |     | 108 |
|   |        |         |            |       | 24.4 | 3,720,420,065  | 21.3 | 225,290   | 10.1 | 3,375,018,500  | 467.03 | 12867.6 |       |     |     |
| ▼ | 8.8-   | 25-     | 2003/12/31 | 285   | 0.4  | 53,894,920     | 0.6  | 6,012     | 0.6  | 205,600,000    | 260    | 210     | 365   |     | 109 |
| ▲ | 23.8+  | 51+     | 2003/12/31 | 214   | 0.9  | 141,603,990    | 1.5  | 16,018    | 1.8  | 611,740,000    | 265    | 160     | 285   |     | 110 |
| ▼ | 8.3-   | 20-     | 2003/12/31 | 242   | 0.5  | 72,010,010     | 0.8  | 8,758     | 0.9  | 290,790,000    | 222    | 200     | 280   |     | 111 |
| ▼ | 21.9-  | 460-    | 2003/12/31 | 2,100 | 0.2  | 25,999,450     | 0.1  | 1,266     | 0.0  | 15,362,500     | 1,640  | 1,360   | 2,400 |     | 112 |
| ▼ | 11.4-  | 80-     | 2004/09/20 | 700   | 0.0  | 4,417,050      | 0.1  | 612       | 0.0  | 6,500,000      | 620    | 570     | 740   |     | 113 |
|   |        |         |            |       | 2.0  | 297,925,420    | 3.1  | 32,666    | 3.4  | 1,129,992,500  | 252.04 | 3246.6  |       |     |     |
| ▲ | 83.8+  | 196+    | 2003/12/31 | 234   | 0.3  | 38,621,140     | 0.4  | 3,940     | 0.4  | 139,210,000    | 430    | 226     | 445   |     | 114 |
| ▲ | 56.3+  | 126+    | 2003/12/31 | 224   | 0.3  | 42,572,690     | 0.3  | 3,566     | 0.4  | 136,090,000    | 350    | 248     | 415   |     | 115 |
| ▲ | 158.8+ | 405+    | 2003/12/31 | 255   | 0.5  | 78,910,950     | 0.5  | 4,991     | 0.6  | 190,260,000    | 660    | 275     | 680   |     | 116 |
| ▲ | 85.5+  | 159+    | 2003/12/31 | 186   | 1.0  | 150,040,740    | 1.3  | 13,878    | 1.8  | 599,630,000    | 345    | 180     | 350   |     | 117 |
| ▲ | 74.7+  | 139+    | 2003/12/31 | 186   | 1.7  | 254,051,960    | 1.8  | 18,831    | 3.3  | 1,096,740,000  | 325    | 172     | 335   |     | 118 |
| ▲ | 9.1+   | 10+     | 2003/12/31 | 110   | 1.0  | 156,677,600    | 1.8  | 18,943    | 3.5  | 1,185,440,000  | 120    | 112     | 154   |     | 119 |
| ▲ | 110.8+ | 184+    | 2003/12/31 | 166   | 0.1  | 12,607,500     | 0.2  | 2,309     | 0.2  | 55,600,000     | 350    | 172     | 375   |     | 120 |
| ▼ | 9.7-   | 18-     | 2003/12/31 | 186   | 0.5  | 81,529,960     | 0.8  | 8,609     | 1.4  | 470,460,000    | 168    | 144     | 206   |     | 121 |
| ▼ | 3.8-   | 40-     | 2003/12/31 | 1,060 | 0.0  | 4,938,500      | 0.0  | 312       | 0.0  | 4,747,500      | 1,020  | 950     | 1,160 | .   | 122 |
| ▲ | 12.9+  | 40+     | 2003/12/31 | 310   | 0.0  | 123,000        | 0.0  | 34        | 0.0  | 400,000        | 350    | 290     | 350   |     | 123 |
| ▲ | 9.1+   | 45+     | 2004/01/25 | 495   | 1.1  | 169,378,450    | 1.0  | 10,767    | 1.2  | 399,800,000    | 540    | 335     | 560   |     | 124 |
| ▼ | 8.0-   | 160-    | 2004/11/29 | 2,000 | 0.0  | 357,050        | 0.0  | 52        | 0.0  | 190,000        | 1,840  | 1,740   | 2,000 |     | 125 |
|   |        |         |            |       | 6.5  | 989,809,540    | 8.2  | 86,232    | 12.8 | 4,278,567,500  | 312.42 | 4432.9  |       |     |     |
|   |        |         |            |       | 100  | 15,276,125,365 | 100  | 1,056,871 | 100  | 33,543,737,000 |        |         |       |     |     |
| ↔ | 0      | 0       | 2003/12/24 | 1,200 |      | 157,320        |      | 55        |      | 116,000        | 1,200  | 900     | 1,420 |     | 1   |
| ▼ | 4.0-   | 40-     | 2003/12/24 | 1,000 |      | 315,060        |      | 116       |      | 324,000        | 960    | 890     | 1,060 |     | 2   |
| ▼ | 5.7-   | 60-     | 2003/12/24 | 1,060 |      | 257,970        |      | 61        |      | 245,000        | 1,000  | 970     | 1,120 | ( ) | 3   |
| ▼ | 2.0-   | 20-     | 2003/12/31 | 1,020 |      | 798,500        |      | 204       |      | 796,000        | 1,000  | 880     | 1,080 | ( ) | 4   |
| ↔ | 0      | 0       | 2004/11/29 | 1,180 |      | 110,235        |      | 26        |      | 119,500        | 1,180  | 900     | 1,180 |     | 5   |
|   |        |         |            |       |      | 1,601,905      |      | 462       |      | 1,600,500      | 239.20 | 2547.0  |       |     |     |
|   |        |         |            |       |      | 15,277,764,450 |      | 1,057,333 |      | 33,545,337,500 |        |         |       |     |     |

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## 2004 -

| Sector      | ( )   |       |       |      |       | )<br>( .                      | Market<br>Capital |  |
|-------------|-------|-------|-------|------|-------|-------------------------------|-------------------|--|
|             | EPS   | P/E   | E/P   | D/Y  | P/B.V | Market<br>Capital<br>(KD 000) |                   |  |
| BANKING     | 44.16 | 15.01 | %6.7  | %3.6 | 2.80  | 6,415,720                     | %30.7             |  |
| INVESTMENT  | 32.37 | 9.69  | %10.3 | %3.6 | 2.16  | 3,932,182                     | %18.8             |  |
| INSURANCE   | 38.03 | 9.84  | %10.2 | %5.9 | 1.37  | 312,172                       | %1.5              |  |
| REAL ESTATE | 25.03 | 12.07 | %8.3  | %1.8 | 1.99  | 1,735,435                     | %8.3              |  |
| INDUSTRIAL  | 38.11 | 14.50 | %6.9  | %3.7 | 2.41  | 2,105,311                     | %10.1             |  |
| SERVICES    | 98.28 | 14.29 | %7.0  | %2.3 | 4.88  | 4,835,649                     | %23.2             |  |
| FOOD        | 21.01 | 19.59 | %5.1  | %4.5 | 1.81  | 350,176                       | %1.7              |  |
| NON KUWAITI | 22.05 | 12.03 | %8.3  | %1.9 | 2.20  | 1,196,579                     | %5.7              |  |
| MARKET      | 38.88 | 12.97 | %7.7  | %3.1 | 2.67  | 20,883,224                    | %100.0            |  |

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