

# Daily Markets Wrap,

## NIC Research and Studies Dep - June 15, 2020

### Market Watch

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
<b>Kuwait</b>		%	%	%	%	%			
Kuwait All Share Index	4,997.49	0.93	-1.84	0.04	3.62	-20.45	28.82 KWD	1.46	14.70
Kuwait Permier Index	5,409.38	1.16	-2.04	-0.28	4.05	-22.46	20.86 KWD	1.55	14.56
Kuwait Main Index	4,186.14	0.33	-1.32	0.86	2.52	-14.75	7.96 KWD	1.24	15.07
<b>Kuwait Sector</b>									
Banking	1,120.25	1.18	-2.03	-1.64	1.12	-24.44	16.63 KWD	1.50	15.01
Telecom	1,022.32	0.88	-2.02	2.87	5.81	-8.45	3.13 KWD	1.71	10.75
Industrials	755.65	1.00	-0.90	2.27	11.05	-18.53	2.68 KWD	1.26	14.66
Financial services	898.56	0.48	-1.22	1.32	6.59	-16.91	2.18 KWD	0.78	12.77
Real estate	865.13	0.23	-2.76	2.09	3.41	-18.28	1.86 KWD	0.92	13.33
Basic materials	786.26	0.62	-2.49	4.99	23.57	-13.42	0.70 KWD	1.09	17.46
Health care	840.70	0.00	0.00	0.00	-1.24	-4.96	0.42 KWD	6.37	48.06
Consumer services	775.10	-0.74	-2.84	5.51	7.16	-27.71	0.40 KWD	1.58	9.12
Insurance	961.55	-0.39	0.22	0.99	0.28	0.81	0.36 KWD	0.83	8.38
Consumer goods	753.23	1.52	1.50	3.70	20.58	18.21	0.23 KWD	1.62	32.24
Oil and Gas	1,081.37	-0.35	-0.47	4.60	-1.45	-12.67	0.23 KWD	1.54	9.27
Technology	496.88	0.00	0.00	4.27	11.97	-3.53	0.01 KWD	0.54	0.00

Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
<b>GCC Markets</b>		%	%	%	%	%			
Saudi (TASI)	7,263.65	-0.40	-0.63	0.70	11.66	-13.42	8,201 SAR	5.21	28.73
Qatar (QE Index)	9,134.02	-0.55	-0.95	3.40	11.43	-12.28	472 QAR	1.63	23.00
Dubai (DFMGI)	2,051.70	-1.92	-2.45	5.48	15.83	-25.79	220 AED	0.94	7.96
Abu Dhabi (ADI)	4,267.76	-0.20	-0.63	3.05	14.27	-15.92	485 AED	4.17	23.12
Bahrain (BAX)	1,275.15	0.07	-0.41	0.43	-5.59	-20.81	13 BHD	0.94	16.41
MUSCAT SE INDEX	3,520.66	0.02	0.20	-0.67	2.10	-11.57	4 OMR	0.74	9.95
<b>Developed Markets</b>									
MSCI World Index	2,164.46	0.47	0.00	0.77	16.83	-8.23			
U.S. (S&P 500)	3,041.31	1.31	-4.78	-0.10	17.67	-5.86			
U.K. (FTSE 100)	6,040.43	-1.06	-1.06	-0.60	6.50	-19.91			
Japan (Topix)	1,530.78	-2.54	-2.54	-2.10	9.10	-11.07			
<b>Emerging Markets</b>									
MSCI EM Index	987.01	-0.66	0.00	6.09	16.31	-11.45			
China (SSE Composite)	2,890.03	-1.02	-1.02	1.32	5.08	-5.25			
India (Sensex)	33,228.80	-1.63	-1.59	2.52	12.81	-19.42			

### Notes

PBV is calculated by the last closing price divided by the latest fiscal period total equity per share and PBV for the index its calculated on the weighted average scaled by market cap , also PE are market cap weighted average.

Sources : Reuters , NIC

### What Move the GCC markets , Oil Prices

Oil prices fell on Monday as new coronavirus infections hit China, Japan and the United States, adding to concerns that a resurgence of the virus could weigh on the recovery of fuel demand.

Economic data from China were also not promising. China's industrial output expanded 4.4% in May from a year earlier but the gain was less than expected

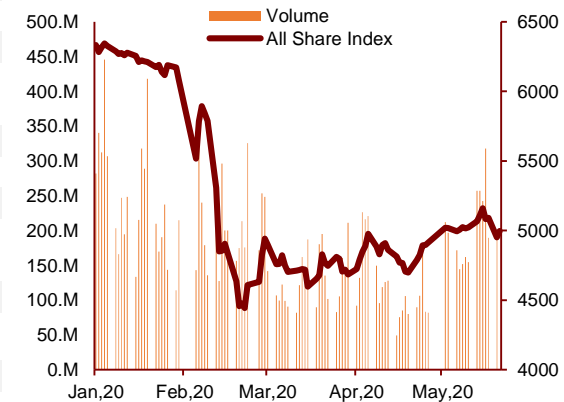
*Brent crude was down 53 cents, or 1.37%, at \$38.20 a barrel.*

### Kuwait Market

The market are closed today in positive territory by +0.93%, after two consecutive negative performance affected by the banking sector and uncertainty of normal dividend distribution in 2020 . *Value traded over 27 Million KD .*

### Saudi Market

The Market closed negative today by -0.4% , linked with the oil performance after Oil falls on growing fears of a second wave of coronavirus The recovery in oil demand is already set to be a lengthy process.



Description	Close	Day Δ	WTD	MTD	QTD	YTD	M Cap (in Bn)	PBV	PE
<b>Blue Chip Watch</b>		%	%	%	%	%			
<b>Kuwait</b>									
NBK	0.779	1.83	-2.26	1.04	8.19	-23.56	5.34 KWD	1.37	13.41
KFH	0.598	1.70	-2.13	-2.92	4.08	-18.89	4.59 KWD	2.00	18.08
Zain	0.549	1.10	-2.49	3.58	6.40	-8.50	2.38 KWD	1.83	10.83
BOUBYAN BANK	0.487	0.00	-3.75	-4.13	0.07	-20.23	1.47 KWD	2.27	24.76
Agility	0.680	1.34	-0.58	3.03	19.51	-16.87	1.20 KWD	1.03	13.27
<b>Saudi Arabia</b>									
ARAMCO	32.25	0.00	-0.31	-2.27	6.97	-8.51	6,450.86 SAR	6.02	20.79
SABIC	88.80	0.34	-0.22	3.50	26.86	-5.43	265.54 SAR	1.59	221.34
STC	99.00	0.51	-0.20	-0.50	13.14	-2.75	197.03 SAR	3.13	18.32
AL-RAJHI BANK	58.70	-0.84	-0.84	1.73	9.11	-10.24	148.02 SAR	2.98	14.89
NCB	37.95	-1.81	-1.43	-5.12	9.37	-22.94	115.97 SAR	1.80	10.05
<b>United Arab Emirates</b>									
ETISALAT.AD	16.60	1.59	1.10	5.22	17.97	1.10	144.37 AED	3.20	16.41
FAB.AD	11.18	-1.41	-1.93	0.54	16.06	-26.12	122.09 AED	1.30	10.97
EMIRATES NBD	8.79	-1.12	-2.33	2.69	21.58	-32.38	55.52 AED	0.70	3.87
DB ISLAMIC BK	3.84	-0.78	-1.29	10.03	6.67	-30.31	27.80 AED	0.78	5.95
EMAAR PROPERT	2.74	-3.52	-4.86	9.16	23.42	-31.84	19.62 AED	0.36	3.28
<b>Qatar</b>									
QNB	17.45	-0.85	-1.13	2.04	4.17	-15.01	161.18 QAR	1.84	11.53
INDUSTRIES QAT	8.11	-1.64	-2.38	5.13	23.31	-20.23	49.07 QAR	1.53	23.71
QA ISLAMIC BK	16.20	-0.92	-0.80	6.50	12.95	5.81	38.28 QAR	1.89	13.54
MASRAF AL RAYA	3.90	1.06	-0.69	-0.46	5.52	-2.47	29.24 QAR	2.29	13.26
MESAIEED PETRO	2.04	0.00	-0.58	1.64	39.93	-18.61	25.58 QAR	1.77	26.44
<b>OMAN</b>									
BANK MUSCAT	0.342	0.00	0.59	-1.73	6.25	-17.74	1.10 OMR	0.58	6.46
OMANTEL	0.648	0.00	0.00	1.25	10.58	5.19	0.49 OMR	0.86	6.25
BANK DHOFAR	0.105	0.00	0.00	0.96	16.67	-14.63	0.31 QAR	0.46	19.81
NAT BANK OF OMAN	0.161	0.00	-1.23	3.87	0.63	-12.50	0.26 QAR	0.50	6.29
OMINVEST	0.332	0.00	-2.35	-2.35	3.75	0.61	0.27 QAR	0.88	8.37

### Foreign Holdings

Date	NBK	GBK	CBK	ABK	MUTAHED	KIB	BURG	KFH	BOUB	WARBA
3-Jun-20	16.30%	11.59%	0.09%	0.38%	0.35%	3.80%	3.40%	7.32%	3.33%	2.90%
10-Jun-20	16.38%	11.69%	0.09%	0.37%	0.35%	3.76%	3.35%	7.36%	3.31%	2.90%

### Leading Sector Performance

#### Kuwait

The market are up by +9.3% today. The leading sector positive performance indices this week is consumer goods , banking , industrial sector by +1.52%, +1.18% and +1.0% , respectively.

Telecommunication sector are up today by 0.88% and act defensively in Covid 19 and outperform Kuwait market index in YTD perspective by +12% ,

Consumer goods are the best performance sector have YTD positive performance by +18.21%, the performance are linked to COVID 19 effect

KFH has a positive price return performance spread over NBK in YTD by +4.67%

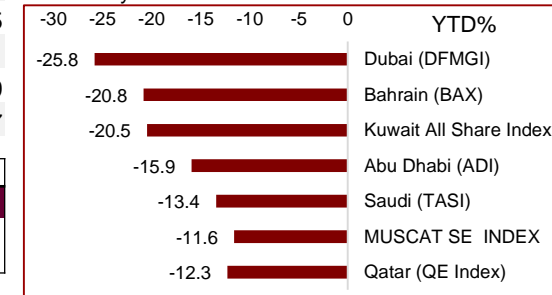
#### KSA

Saudi Aramco in flat performance today and SABIC are positive performance by 0.34% compared to yesterday close .

STC also have positive performance today by +0.51% and still less affected by the COVID 19 Crises as telecommunication sectors are outperform ,

#### UAE

ETISALAT.AD are up by +1.59% today also less affected by the COVID 19 Crises as telecommunication sectors are outperform and act defensively on this crises.



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