

Fund Objective

To provide capital appreciation and income through investment primarily in listed and unlisted Sharia compliant equities in Kuwait and the Gulf region.

NAV & Performance Vs. Market Indices

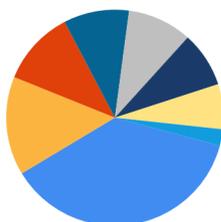
	Performance		
	Since Previous Month	Year to Date	Since Inception
Net Asset Value (AL Darij Investment Fund)	(0.12%)	9.30%	103.45%
NIC Kuwait Large & Mid Cap Shariah Index 10% Capped (TR)	(0.15%)	8.01%	62.24%
NIC Kuwait Large & Mid Cap Shariah Index 10% Capped (PR)	(0.15%)	4.54%	23.41%

Cash Dividend(Since Inception): 54.9%

Bonus Shares(Since Inception): 103%

Equity/Sector

- Financials (37.21%)
- Materials (14.77%)
- Unquoted (11.21%)
- Consumer Discretionary (9.74%)
- Communication Services (9.60%)
- Services (8.29%)
- Industrials (6.74%)
- Diversified Financials (2.45%)

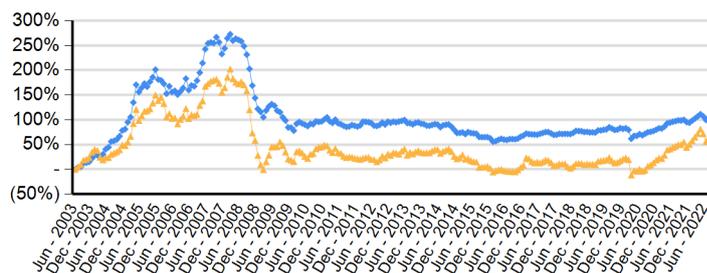


Top 5 Holdings

1)	Kuwait Finance House	12.50%
2)	Boubyan Bank	10.63%
3)	Mobile Telecommunications	9.59%
4)	Agility Public Warehousing	8.28%
5)	Boubyan Petrochemical Co KSCP	8.24%

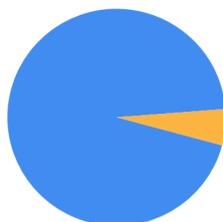
Historical Performance Summary

Std Deviation(Fund):	17.07%	Avg Monthly:	0.36%
Std Deviation(Index):	19.81%	Beta:	0.76
Tracking Error:	2.64%	Information Ratio:	(0.01)



Equity/Country

- Kuwait (94.61%)
- Saudi Arabia (5.39%)



Terms & Conditions

Fund Name:	AL Darij Investment Fund	Management Fee:	1% p.a
Fund Manager:	National Investments Company	Incentive Fee:	Only 20% of the amount by which the annualized rate of return exceeds 10%
Term of the Fund:	10 yrs (Renewable)	Net Asset Value:	Calculated on the last trading of every month
Fund Capital:	KWD 5 To 100 Million	Dividends:	Quarterly or Annually
Paid up Capital:	KWD 19,495,914	Registrar	Kuwait Clearing Company
Asset Value:	KWD 8,643,004	Custodian & Investment Controller:	Kuwait Clearing Company
Base Currency:	Kuwaiti Dinar	Auditors:	Khaled Hasan Ibrahim Alahmed-ALSOOR Certified Public Accountants
Nominal Value:	KWD 1	External Sharia Auditor:	Raqaba Global for Shari'a Consultations Ltd
Minimum Investment:	1,000 Units	Benchmark Description:	The benchmark is calculated and provided by S&P Dow Jones Indices. It covers large and mid-cap securities in the Kuwait equity market. Each constituent weight in the index is capped at 10%. (Since 2019)
Subscription and Redemption:	Monthly		
Subscription/Redemption Fee:	0.5%		

