

شركة صندوق الاستثمارات الوطنية ش.م.ب.م
National Investments Fund Company BSC (C)

04 January 2021

Dear Unitholder,

Al Mada Investment Fund – Change of Shariah Scholar

This is in reference to your unit holdings in the Al Mada Investment Fund (“**Fund**”), an open-ended Shariah compliant retail collective investment scheme established pursuant to the Collective Investment Undertakings Regulations contained in the CBB Rulebook, Volume 7 created by an Instrument issued by the National Investments Fund Company BSC(c) (“**Fund Company**”).

Please note that Al-Madar Finance and Investment Co. (“**Al-Madar**”), the current Shariah Advisor of the Fund pursuant to the Shariah Advisory Agreement dated 31 January 2008 (“**Agreement**”) has served a notice dated 27 October 2020 of its intention not to renew the Agreement pursuant to Clause 9.3 of the Agreement and, therefore, Al-Madar’s engagement as Shariah Advisor of the Fund will end on 26 January 2021.

The Fund Company has appointed Raqaba Global for Shariah Consultations (“**Raqaba**”), a Kuwait based shariah advisor firm, to act as the new shariah advisor to the Fund with effect from 27 January 2021 pursuant to the Shariah Advisory Agreement dated 04 January 2021. The Fund Company has received the approval of the Central Bank of Bahrain for the appointment of Raqaba by letter dated 30 December 2020.

Accordingly, please find attached the addendum dated January 2021 (“**Addendum**”) to the Prospectus 29 July 2020 (the amended and restated Prospectus was dated April 2020) (the “**Prospectus**”) reflecting the changes arising as a result of the appointment of the new shariah advisor.

Please ensure that the Addendum is read in conjunction with the Prospectus. Should you require further information please do not hesitate to contact the Fund Manager on:

Name: Mr. Salah S. Kittaneh
Address: National Investments Company, PO Box 25667, Safat 13117, Kuwait
Tel: +965 222 66650
Email: salahk@nic.com.kw

Yours sincerely,

شركة صندوق الاستثمارات الوطنية ش.م.ب.م
National Investments Fund Company B.S.C.(C)
رقم المسجل التجاري (67559) Commercial Registration No.


Hamad Al Humaidi
Chairman