



المدا
AL MADA

Al Mada Investment Fund

Monthly Report

January - 2017

Fund Objective

The primary objective of the fund is to seek long-term capital appreciation. The fund will aim to achieve this investment objective by investing in various equity securities listed on the stock markets of the GCC Region complying with the Shariah principles

NAV & Performance Vs. Market Indices

	Inception Jul - 2008	Beginning of Year 2017	Current Month Jan - 2017	Performance		
				Since Previous Month	Year to Date	Since Inception
Mada Investment Fund (US \$)	1.000	0.756	0.779	3.13%	3.13%	(22.05)%
GCC Sharia Compliant index - Investable	518.5	400.5	402.0	0.36%	0.36%	(22.48)%
GCC Sharia Compliant index-Investable10%(Benchmark)		128.5	128.7	0.13%	0.13%	

(Inception 1/1/2014)

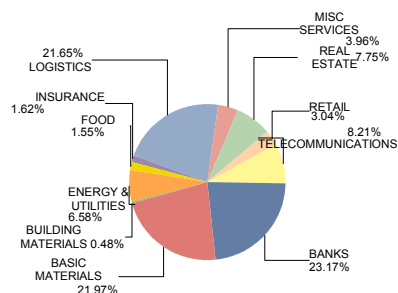
Top 5 Holdings

1) AL RAJHI BANK	6.27%
2) SABIC	6.70%
3) SAUDI ELECTRICITY CO	6.26%
4) SAUDI TELECOM	6.72%
5) INDUSTRIES QATAR	6.28%

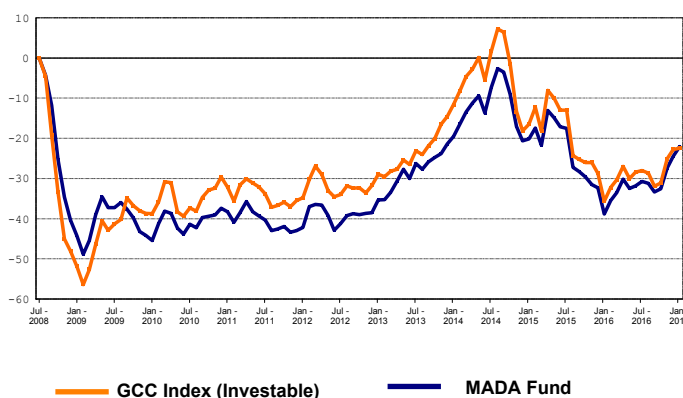
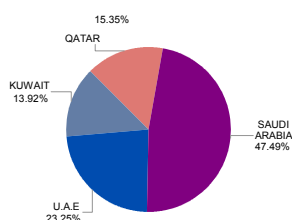
Historical Performance Summary

Best Month:	11.83%	Up Months:	53	Std Deviation(Fund):	16.88%
Worst Month:	(15.36)%	Down Months:	49	Std Deviation(Index):	19.67%
Avg Monthly:	(0.12)%	Beta:	0.79	Tracking Error:	2.23%

Equity/Sector



Equity/Country



Terms & Conditions

Fund Name:	Al-Mada Investment Fund	Management Fee:	1% p.a
Fund Manager:	National Investments Company	Incentive Fee:	only 20% of the amount by which the annualized rate of return exceeds 10%
Term of the Fund:	Indefinite	Net Asset Value:	calculated on the last trading day of every month
Fund Capital:	USD 20 to 300 Million	Dividends:	Dividends shall be paid at the discretion of the Fund Manager.
Paid up Capital:	\$ 51,257,133	Custodian/Administrator	HSBC Bahrain
Asset Value:	\$ 40,069,538	Registrar :	KPMG Bahrain
Base Currency:	US Dollar	Auditors:	Ernst & Young, Bahrain
Nominal Value:	USD 1	Islamic Shari'a Committee:	Al-Madar finance Co.
Minimum Investment:	5,000 Units		Dr. Khaled Mathkooor Al-Mathkooor
Subscription and Redemption:	Monthly		Dr. Mohammad Al-Tabtabaei
Subscription / Redemption Fee:	0.5%		Dr. Yousef Hassan Al-Sharah



شركة الاستثمار الوطنية
NATIONAL INVESTMENTS COMPANY

Tel: (965) 222 666 66. Fax: (965) 22 437 990. P.O.Box: 25667 Safat 13117 Kuwait Email: funds@nic.com.kw