



المدا  
AL MADA

# Al Mada Investment Fund

## Monthly Report

February - 2017

### Fund Objective

The primary objective of the fund is to seek long-term capital appreciation. The fund will aim to achieve this investment objective by investing in various equity securities listed on the stock markets of the GCC Region complying with the Shariah principles

### NAV & Performance Vs. Market Indices

	Inception Jul - 2008	Beginning of Year 2017	Current Month Feb - 2017	Performance		
				Since Previous Month	Year to Date	Since Inception
Mada Investment Fund (US \$)	1.000	0.756	0.773	(0.83)%	2.27%	(22.70)%
GCC Sharia Compliant index - Investable	518.5	400.5	400.9	(0.26)%	0.10%	(22.68)%
GCC Sharia Compliant index-Investable10%(Benchmark)		128.5	128.2	(0.37)%	(0.24)%	

(Inception 1/1/2014)

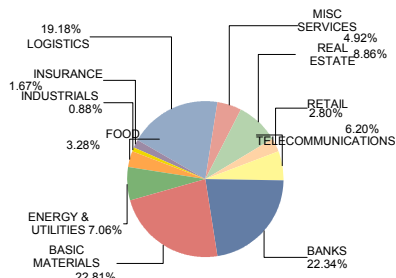
### Top 5 Holdings

1) EMAAR PROPERTIES	5.63%
2) AL RAJHI BANK	6.13%
3) SABIC	7.40%
4) SAUDI ELECTRICITY CO	6.86%
5) INDUSTRIES QATAR	6.63%

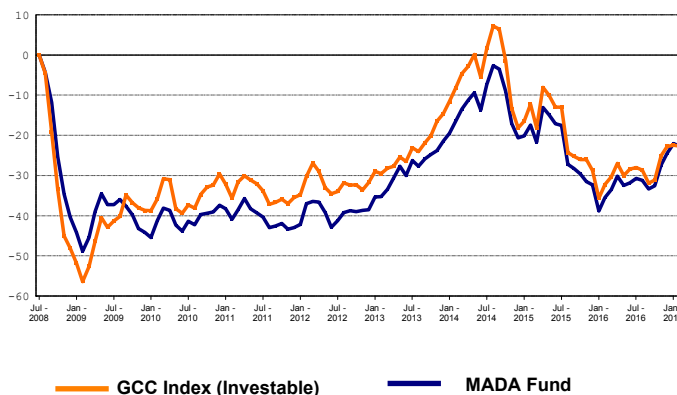
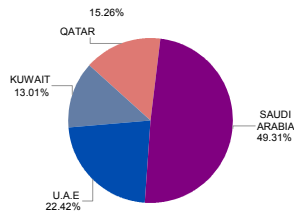
### Historical Performance Summary

Best Month:	11.83%	Up Months:	53	Std Deviation(Fund):	16.80%
Worst Month:	(15.36)%	Down Months:	50	Std Deviation(Index):	19.57%
Avg Monthly:	(0.13)%	Beta:	0.79	Tracking Error:	2.22%

### Equity/Sector



### Equity/Country



### Terms & Conditions

<b>Fund Name:</b>	Al-Mada Investment Fund	<b>Management Fee:</b>	1% p.a
<b>Fund Manager:</b>	National Investments Company	<b>Incentive Fee:</b>	only 20% of the amount by which the annualized rate of return exceeds 10%
<b>Term of the Fund:</b>	Indefinite	<b>Net Asset Value:</b>	calculated on the last trading day of every month
<b>Fund Capital:</b>	USD 20 to 300 Million	<b>Dividends:</b>	Dividends shall be paid at the discretion of the Fund Manager.
<b>Paid up Capital:</b>	\$ 50,944,595	<b>Custodian/Administrator</b>	HSBC Bahrain
<b>Asset Value:</b>	\$ 39,620,462	<b>Registrar :</b>	KPMG Bahrain
<b>Base Currency:</b>	US Dollar	<b>Auditors:</b>	Ernst & Young, Bahrain
<b>Nominal Value:</b>	USD 1	<b>Islamic Shari'a Committee:</b>	Al-Madar finance Co.
<b>Minimum Investment:</b>	5,000 Units		Dr. Khaled Mathkooor Al-Mathkooor
<b>Subscription and Redemption:</b>	Monthly		Dr. Mohammad Al-Tabtabaei
<b>Subscription / Redemption Fee:</b>	0.5%		Dr. Yousef Hassan Al-Sharah



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